

WSFS FINANCIAL CORP

Form 4

September 19, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
POWELL DEBORAH A

(Last) (First) (Middle)

**C/O WSFS FINANCIAL CORP, 838
MARKET STREET**

(Street)

WILMINGTON, DE 19801

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

WSFS FINANCIAL CORP [WSFS]

3. Date of Earliest Transaction
(Month/Day/Year)

09/15/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	09/15/2005		M		1,440	A \$ 10.81	7,260	D	
Common Stock	09/15/2005		S		47	D \$ 56.79	7,213	D	
Common Stock	09/15/2005		S		700	D \$ 56.7	6,513	D	
Common Stock	09/15/2005		S		35	D \$ 56.73	6,478	D	
Common Stock	09/15/2005		S		100	D \$ 56.77	6,378	D	

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Common Stock	09/15/2005	S	400	D	\$ 56.75	5,978	D	
Common Stock	09/15/2005	S	59	D	\$ 56.78	5,919	D	
Common Stock	09/15/2005	S	99	D	\$ 56.74	5,820	D	
Common Stock						1,653.22	I	401-K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 10.81	09/15/2005		M	1,440	11/16/2001	11/16/2010	Common Stock	1,440	\$
Stock Options (Right to buy)	\$ 11.8438					05/22/2001	05/22/2010	Common Stock	0	
Stock Options (Right to buy)	\$ 17.2					12/19/2002	12/19/2011	Common Stock	0	
Stock Options	\$ 33.4					12/19/2003	12/19/2012	Common Stock	0	
Stock Options	\$ 43.7					12/18/2004	12/18/2013	Common Stock	0	

(Right to
buy)

Stock

Options

(Right to

buy)

\$ 58.75

12/16/2005 12/16/2014

Common
Stock

0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POWELL DEBORAH A C/O WSFS FINANCIAL CORP 838 MARKET STREET WILMINGTON, DE 19801			Executive Vice President	

Signatures

/s/ Deborah A.
Powell

09/19/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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