TF FINANCIAL CORP Form SC 13G/A April 22, 2004

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

			(1	Rule 13d-10	2)				
			1(b)(c) A		AMENDME	S FILED PURSUA NTS THERETO FI			
			(Aı	mendment No	. 2)				
	TF FINANCIAL CORPORATION								
	(Name of Issuer)								
		Common Stock \$0.10 Par Value Per Share							
		(Title of Class of Securities)							
		872391 10 7							
		(CUSIP Number)							
			I	March 3, 20	04				
	(Dat	te of Eve	nt which	Requires Fi	ling of	this Statemer	nt)		
Check	the ap	ppropriat		designate t edule is fi		pursuant to w	which this		
		X	Rule 13 Rule 13 Rule 13	d - 1(c)					
CUSIP No.	87239	 1		13G		Page 1 of 5 P			
	1		REPORTING IDENTIFIC		OF ABOVE	E PERSONS (E	CNTITIES ONLY)		
			Carl F.	Gregory					
	2	CHECK TH	E APPROPR	IATE BOX IF	A MEMBE	ER OF A GROUP	(a) [_] (b) [_]		

	N/A						
3	SEC USE ONLY						
4	CITIZENSHIP OR PLACE OF ORGANIZATION United States						
NUMBER OF	5 SOLE VOTING POWER						
SHARES BENEFICIALLY	66,087 Shares						
OWNED BY EACH	6 SHARED VOTING POWER						
REPORTING PERSON WITH	0 Shares						
IBROON WITH	7 SOLE DISPOSITIVE POWER 126,751 Shares						
	8 SHARED DISPOSITIVE POWER 0 Shares						
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
	126,751 Shares						
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES _						
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 4.33%							
12	TYPE OF REPORTING PERSON						
	IN						

Item 1(a). Name of Issuer:

TF Financial Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:

3 Penns Trail, Newtown, Pennsylvania 18940

Item 2(a). Name of Person Filing:

Carl F. Gregory

Item 2(b). Address of Principal Business Office or, if None, Residence:

3 Penns Trail, Newtown, Pennsylvania 18940

Item 2(c). Citizenship:

United States

Item 2(d). Title of Class of Securities:

Common Stock, \$0.10 par value per share.

Item 2(e). CUSIP Number:

872391 10 7

Item 3.

Not Applicable.

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Item 4. Ownership:

The following information relates to Mr. Gregory's ownership as of March 3, 2004.

- (a) Amount beneficially owned:
 - 126,751 shares
- (b) Percent of Class:
 - 4.33%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote 66,087 shares
 - (ii) Shared power to vote or to direct the vote $\mbox{\tt 0}$ shares
 - (iii) Sole power to dispose or to direct the $\,$ disposition of $\,$ 126,751 shares
 - (iv) Shared power to dispose or to direct the disposition of $\mbox{\bf 0}$ shares

Item 5. Ownership of Five Percent or Less of a Class:

| X |

Item 6.	Ownership of More Than Five Percent on Behalf of Another Person:						
	Not Applicable.						
Item 7.	Identification and Classification of the Subsidiary Which Acquired the						
	Security Being Reported on by the Parent Holding Company:						
	Not Applicable.						

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Item 8. Identification and Classification of Members of the Group:

Not Applicable.

Item 9. Notice of Dissolution of Group:

Not Applicable.

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Date: April 21, 2004 /s/Carl F. Gregory ______

Carl F. Gregory