

INTERCEPT INC
Form DEFA14A
April 14, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14a
(Rule 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities
Exchange Act of 1934

Filed by the Registrant
Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
 Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
 Definitive Proxy Statement
 Definitive Additional Materials
 Soliciting Material Pursuant to Rule 14a-11(c) or Rule 14a-12

INTERCEPT, INC.

(Name of Registrant as Specified in Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of filing fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
- (1) Title of each class of securities to which transaction applies:

- (2) Aggregate number of securities to which transaction applies:

- (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (Set forth the amount on which the filing fee is calculated and state how it was determined):

- (4) Proposed maximum aggregate value of transaction:

- (5) Total fee paid:

Fee paid previously with preliminary materials.

[] Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

PRESS RELEASE

Contact: Carole Collins
Investor Relations Director
(770) 248-9600

**InterCept, Inc. Commences Litigation
To Confirm That Only Two of Six Directors Are Up For Election**

ATLANTA, GA April 14, 2004 InterCept, Inc. (NASDAQ ICPT) announced that it has filed litigation today in the Superior Court of Gwinnett County, Georgia to eliminate confusion created by JANA Partners LLC regarding the number of Board seats up for election at the 2004 Annual Meeting. InterCept has a six-member classified Board and is seeking a declaratory judgment confirming that, under Georgia law and InterCept's governing documents, only the two directors whose terms expire at the 2004 Annual Meeting are up for election. JANA has incorrectly asserted that four Board positions will be elected at the 2004 Annual Meeting.

InterCept Chairman and Chief Executive Officer, John W. Collins stated, "We believe JANA is seeking to turn a quick profit on the InterCept stock it acquired in the last several weeks. After evaluating the possibility of a sale of the company earlier this year, our Board concluded that the best way to create shareholder value is by aggressively growing our core business, not by pursuing a quick sale. JANA did not begin to buy our shares until March 10, 2004, almost a month *after* the Board announced its decision to stop the sales process and to focus on growing our financial institutions business.

The JANA press release contains other misleading statements and inaccuracies. We intend to correct the record in the proxy materials that we will send our shareholders for the annual meeting. In the interim, we caution shareholders not to be misled by JANA's recent press release and SEC filings," noted Collins.

InterCept, Inc. intends to make a preliminary filing with the SEC of proxy materials to be used to solicit votes for the election of the Board's nominees at its 2004 Annual Meeting of Shareholders.

InterCept strongly advises all shareholders of the Company to read the proxy statement when it is available because it will contain important information. InterCept will send its proxy statement, along with its Annual Report, to all shareholders of record, and the proxy statement will also be available at no charge on the SEC's web site at <http://www.sec.gov>. In addition, InterCept will provide copies of the proxy statement and Annual Report without charge upon request. Requests for copies should be directed to the participants' proxy solicitor, Innisfree M&A Incorporated, at its toll-free number: 888-750-5834.

InterCept's participants in the anticipated proxy solicitation are InterCept and InterCept's directors, who beneficially own the number of shares indicated:

John W. Collins, Chairman of the Board and Chief Executive Officer	1,443,143
James A. Verbrugge	11,667
Mark Hawn	11,667
John D. Schneider, Jr.	30,005
Glenn W. Sturm	425,472

Arthur G. Weiss

11,667

Additional information regarding these participants will be included in InterCept's proxy statement.

About InterCept

InterCept, Inc. is a single-source provider of a broad range of technologies, products and services that work together to meet the technology and operating needs of financial institutions. InterCept's products and services include core data processing, check processing and imaging, electronic funds transfer, debit card processing, data communications management, and related products and services. For more information about InterCept, go to www.intercept.net or call 770.248.9600.

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