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FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND

Form NSAR-B

December 28, 2007

PAGE 1  
000 B000000 10/31/2007  
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000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
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001 A000000 First Trust/Tax Advantaged Pref Inc Fund  
001 B000000 811-21876  
001 C000000 6302414141  
002 A000000 1001 WARRENVILLE ROAD SUITE 300  
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008 A000001 FIRST TRUST ADVISORS L.P.  
008 B000001 A  
008 C000001 801-39950  
008 D010001 LISLE  
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008 D030001 60532  
008 A000002 Stonebridge Advisors, LLC  
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008 D030002 06897  
010 A000001 PFPC INC  
010 B000001 84-1761  
010 C010001 WESTBOROUGH  
010 C020001 MA  
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011 A000001 RBC CAPITAL MARKETS CORPORATION  
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012 A000001 PFPC INC.  
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012 C010001 KING OF PRUSSIA  
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013 A000001 DELOITTE & TOUCHE LLP  
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013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60601  
013 B040001 6779  
015 A000001 PFPC TRUST COMPANY  
015 B000001 C

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015 C010001 PHILADELPHIA  
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020 A000002 MERRILL LYNCH & CO INC  
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020 A000004 TRISTONE SECURITIES  
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022 A000003 Janney Montgomery Scott Inc.  
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022 A000004 CITIGROUP  
022 B000004 13-5266470  
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022 A000005 LEHMAN BROTHERS HOLDINGS INC  
022 B000005 13-2518466  
022 C000005 11579  
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022 A000006 MORGAN STANLEY & CO. INC  
022 B000006 13-2655998  
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022 A000007 BANK OF OKLAHOMA  
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022 A000008 BANC OF AMERICA SECURITIES, LLC  
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022 A000009 UBS SECURITIES LLC  
022 B000009 13-3873456  
022 C000009 1008  
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022 A000010 FERRIS, BAKER, WATTS INC.  
022 B000010 52-0909521  
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070 K010000 Y

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081	B000000	59
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087 A020000 336918107  
087 A030000 FPI.A  
088 A000000 N  
088 B000000 N  
088 C000000 N  
088 D000000 Y  
SIGNATURE JAMES M. DYKAS  
TITLE ASSISTANT TREASURER