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Flaherty & Crumrine PREFERRED INCOME OPPORTUNITY FUND INC  
Form NSAR-A  
July 25, 2006

PAGE 1  
000 A000000 05/31/2006  
000 C000000 882071  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 FLAHERTY&CRUMRINE PFD INCOME OPPTY FUND INC  
001 B000000 811-06495  
001 C000000 6267957300  
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720  
002 B000000 PASADENA  
002 C000000 CA  
002 D010000 91101  
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008 A000001 FLAHERTY & CRUMRINE INCORPORATED  
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010 A000001 PFPC INC.  
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013 A000001 KPMG LLP  
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013 B030001 02110  
015 A000001 PFPC TRUST COMPANY  
015 B000001 C  
015 C010001 PHILADELPHIA  
015 C020001 PA  
015 C030001 19153

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087 A020000	33848E106
087 A030000	PFO
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088 B000000	N
088 C000000	N
088 D000000	Y
SIGNATURE	BRIAN CURRAN
TITLE	ASSISTANT TREASURER