

Clariza Ronnie J
Form 4
May 29, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Clariza Ronnie J

2. Issuer Name and Ticker or Trading Symbol
First Financial Northwest, Inc.
[FFNW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
201 WELLS AVENUE SOUTH

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/24/2018

____ Director
 Officer (give title below) _____ Other (specify below)
Senior VP/CRO of FFNW Bank

RENTON, WA 98057

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, \$0.01 par value	05/24/2018		M		9,457	A	\$ 9.78
Common Stock, \$0.01 par value	05/24/2018		S		9,457	D	\$ 17.3863 (1)
Common Stock, \$0.01 par value	05/25/2018		M		7,323	A	\$ 9.78

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Common Stock, \$0.01 par value 05/25/2018 S 7,323 D 17.3643 20,288 D \$ (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 9.78	05/24/2018		M	9,457	07/03/2012 ⁽³⁾ 07/03/2018	Common Stock	9,457
Stock Options (Right to Buy)	\$ 9.78	05/25/2018		M	7,323	07/03/2012 07/03/2018	Common Stock	7,323

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Clariza Ronnie J 201 WELLS AVENUE SOUTH RENTON, WA 98057			Senior VP/CRO of FFNW Bank	

Signatures

/s/Ronnie J. Clariza 05/29/2018
Date

Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.38 to \$17.40 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1).

The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.35 to \$17.40 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2).
 - (2) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.35 to \$17.40 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2).
 - (3) Vested in equal installments of 20% per year beginning on July 3, 2009 and ending on July 3, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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