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CLINTON ANDREA M Form 4 March 23, 2012 FORM 4 VINITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 4 or Form 5 obligations may continue. See Instruction 16. I(b).							PPROVAL 3235-0287 January 31, 2005 average rs per 0.5	
(Print or Type Responses)								
1. Name and Address of Rep CLINTON ANDREA N	Name and Address of Reporting Person _ 2. Issuer Name and Ticker or Trading LINTON ANDREA M Symbol TIMBERLAND BANCORP INC [TSBK]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) 4520 GREEN COVE C		3. Date of Earliest Transaction (Month/Day/Year) 03/22/2012			X Director 10% Owner Officer (give title Other (specify below) below)			
Filed(Mont			Date Origina ar)	1	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
Person								
(City) (State)	(Zip)				quired, Disposed of		•	
Security (Month/Day/ (Instr. 3)	any	a Date, if Transact Code Pay/Year) (Instr. 8)	tion(A) or Di (Instr. 3,	ties Acquired isposed of (D) 4 and 5) (A) or (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock, \$.01 par value per share	2	S	1,000	D \$ 4.475	13,416	D		
Common Stock, \$.01 par value per share					300	I	By children	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)			Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo	
					of (D)						Trans (Instr
					(Instr. 3, 4, and 5)						
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CLINTON ANDREA M 4520 GREEN COVE CT NW OLYMPIA, WA 98502	Х						
Signatures							
/s/Andrea M. 03/	/22/2012						

Clinton <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.