WASHINGTON MUTUAL, INC

Form 4 January 23, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * STEVER JAMES H

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

WASHINGTON MUTUAL, INC

["WM"]

3. Date of Earliest Transaction (Month/Day/Year)

01/19/2007

1907 JUNEBERRY CT. NE

(Street)

(State)

01/19/2007

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

X_ Director 10% Owner Other (specify Officer (give title

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ISSAQUAH, WA 98029

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 1.Title of Security (Month/Day/Year) (Instr. 3)

3. Execution Date, if (Month/Day/Year)

Code (Instr. 8)

A

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

(A)

or

A

4. Securities

5. Amount of Securities Beneficially Owned Following Reported Transaction(s)

Ownership Form: Direct Beneficial (D) or Indirect (I) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

D

Ι

6.

(Instr. 3 and 4)

Code Amount (D) Price

1.568

\$0 36,668.6

Common

Common

(1)

1,800

In Family Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

De Sec

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 44.67	01/19/2007		A	3,712	<u>(2)</u>	01/19/2017	Common	3,712	

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting owner reduce, reduces	Director	10% Owner	Officer	Other		
STEVER JAMES H 1907 JUNEBERRY CT. NE ISSAQUAH, WA 98029	X					

Signatures

By: /s/ Christopher J. Bellavia, Attorney-in-Fact 01/23/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted stock pursuant to the Washington Mutual, Inc. Amended and Restated 2003 Equity Incentive Plan.
- (2) Grant of option pursuant to the Washington Mutual, Inc. Amended and Restated 2003 Equity Incentive Plan. The option vests on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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