TANDY LEATHER FACTORY INC

UNITED STATES	OMB APPROVAL
	OMB Number:3235-0145
SECURITIES AND EXCHANGE COMMISSION	Expires: February 28, 2009
Washington, D.C. 20549	Expires. February 26, 2007
	Estimated average burden
	hours per response10.4
ange Act of 1934	
ACTORY, INC.	
87538X105	
equires Filing of this Statement)	
o designate the rule pursuant to which this Schedule is filed:	
	SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549  ange Act of 1934  ACTORY, INC.  alue \$0.0024 per share

CUSIP No. 87538X105 13G Page 2 of 10

1 Names of Reporting Persons.

Central Square Management LLC

I.R.S. Identification Nos. of above persons (entities only)

- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a) c
  - (b) o
- 3 SEC Use Only
- 4 Citizenship or Place of Organization.

Central Square Management LLC - Delaware

5 Sole Voting Power

Number

Central Square Management LLC - 0 shares

of Shares

6 Shared Voting Power

Beneficially

Central Square Management LLC - 533,568 shares

Owned by

Refer to Item 4 below.

7 Sole Dispositive Power

Each

Central Square Management LLC - 0 shares

8 Shared Dispositive Power

Reporting

Central Square Management LLC – 533,568 shares

Person With

Refer to Item 4 below.

9 Aggregate Amount Beneficially Owned by Each Reporting Person

Central Square Management LLC - 533,568 shares

Refer to Item 4 below.

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o

Not applicable.

Percent of Class Represented by Amount in Row (9)

Central Square Management LLC - 5.0%

Refer to Item 4 below.

12 Type of Reporting Person (See Instructions)

Central Square Management LLC - OO (Limited Liability Company)

CUSIP NO. 87538X105

1 Names of Reporting Persons.

Central Square GP LLC

I.R.S. Identification Nos. of above persons (entities only)

- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a) c
  - (b) c
- 3 SEC Use Only
- 4 Citizenship or Place of Organization.

Central Square GP LLC - Delaware

5 Sole Voting Power

Number

Central Square GP LLC - 0 shares

of Shares 6 Shared Voting Power

Beneficially

Central Square GP LLC – 531,356 shares

Owned by Refer to Item 4 below.

7 Sole Dispositive Power

Each

Central Square GP LLC - 0 shares

8 Shared Dispositive Power

Reporting

Central Square GP LLC - 531,356 shares

Person With

Refer to Item 4 below.

9 Aggregate Amount Beneficially Owned by Each Reporting Person

Central Square GP LLC - 531,356 shares

Refer to Item 4 below.

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o

Not applicable.

Percent of Class Represented by Amount in Row (9)

Central Square GP LLC- 5.0%

Refer to Item 4 below.

12 Type of Reporting Person (See Instructions)

Central Square GP LLC - OO (Limited Liability Company)

CUSIP NO. 87538X105

1 Names of Reporting Persons.

Central Square Capital LP

I.R.S. Identification Nos. of above persons (entities only)

- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a) c
  - (b) c
- 3 SEC Use Only
- 4 Citizenship or Place of Organization.

Central Square Capital LP - Delaware

5 Sole Voting Power

Number

Central Square Capital LP - 0 shares

of Shares

6 Shared Voting Power

Beneficially

Central Square Capital LP-531,356 shares

Owned by

Refer to Item 4 below.
7 Sole Dispositive Power

Each

Central Square Capital LP - 0 shares

8 Shared Dispositive Power

Reporting

Central Square Capital LP-531,356 shares

Person With

Refer to Item 4 below.

9 Aggregate Amount Beneficially Owned by Each Reporting Person

Central Square Capital LP-531,356 shares

Refer to Item 4 below.

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o

Not applicable.

Percent of Class Represented by Amount in Row (9)

Central Square Capital LP- 5.0%

Refer to Item 4 below.

12 Type of Reporting Person (See Instructions)

Central Square Capital LP - PN (Limited Partnership)

CUSIP NO. 87538X105

1 Names of Reporting Persons.

Kelly Cardwell

I.R.S. Identification Nos. of above persons (entities only)

- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a)
  - (b)
- SEC Use Only 3
- Citizenship or Place of Organization. 4

Kelly Cardwell - United States

5 Sole Voting Power

Number

Kelly Cardwell- 0 shares

of Shares

6 Shared Voting Power

Beneficially

Kelly Cardwell - 533,568 shares

Owned by

Refer to Item 4 below. 7 Sole Dispositive Power

Each

Kelly Cardwell - 0 shares 8 Shared Dispositive Power

Reporting

Kelly Cardwell – 533,568 shares

Person With

Refer to Item 4 below.

9 Aggregate Amount Beneficially Owned by Each Reporting Person

Kelly Cardwell - 533,568 shares

Refer to Item 4 below.

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o

Not applicable.

Percent of Class Represented by Amount in Row (9) 11

Kelly Cardwell - 5.0%

Refer to Item 4 below.

12 Type of Reporting Person (See Instructions)

Kelly Cardwell- IN

CUSIP NO. 87538X105

### Item 1.

- (a) Name of Issuer Tandy Leather Factory, Inc.
- (b) Address of Issuer's Principal Executive Offices 1900 Southeast Loop, Fort Worth, Texas 76140

### Item 2.

(a) Name of Person Filing Central Square Management LLC

Central Square GP LLC

Central Square Capital LP

Kelly Cardwell

(b) Address of Principal Business Office or, if none, Residence Central Square Management LLC

Central Square GP LLC

Central Square Capital LP

Kelly Cardwell

27475 Ferry Road

Warrenville, IL

60555

(c) Citizenship

Central Square Management LLC - Delaware

Central Square GP LLC - Delaware

Central Square Capital LP – Delaware

Kelly Cardwell - United States

(d) Title of Class of Securities Common Stock, par value \$0.0024 per share

(e) CUSIP Number 87538X105

Item 3.		If this statement is filed pursuant to §\$240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
(a)	0	Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
(b)	0	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
(c)	o	Insurance Company as defined in Section 3(a)(19) of the Act
(d)	o	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
(e)	0	An investment adviser in accordance with \$240.13d-1(b)(1)(ii)(E);
(f)	0	An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);

CUSIP NO. 87538X105

- (g) o A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) o A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) o Group, in accordance with §240.13d-1(b)(1)(ii)(J).

#### Item 4. Ownership\*\*

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned \*\*

Central Square Management LLC - 533,568 shares

Central Square GP LLC - 531,356 shares

Central Square Capital LP – 531,356 shares

Kelly Cardwell - 533,568 shares

(b) Percent of Class\*\*

Central Square Management LLC - 5.00%

Central Square GP LLC - 5.00%

Central Square Capital LP – 5.00%

Kelly Cardwell - 5.00%

- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote \*\*

Central Square Management LLC - 0 shares

Central Square GP LLC - 0 shares

Central Square Capital LP - 0 shares

Kelly Cardwell - 0 shares

(ii) shared power to vote or to direct the vote\*\*

Central Square Management LLC - 533,568 shares

Central Square GP LLC - 531,356 shares

Central Square Capital LP - 531,356 shares

Kelly Cardwell - 533,568 shares

CUSIP NO. 87538X105

(iii) Sole power to dispose or to direct the disposition of\*\*
Central Square Management LLC - 0 shares

Central Square GP LLC - 0 shares

Central Square Capital LP - 0 shares

Kelly Cardwell - 0 shares

(iv) shared power to dispose or to direct the disposition of\*\*

Central Square Management LLC - 533,568 shares

Central Square GP LLC - 531,356 shares

Central Square Capital LP - 531,356 shares

Kelly Cardwell - 533,568 shares

### Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Not applicable.

# **Item 6. Ownership of More than Five Percent on Behalf of Another Person** Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

**Item 8. Identification and Classification of Members of the Group** Not applicable.

<sup>\*\*</sup> Shares reported herein for Central Square Capital LP (the "CSC LP") represent shares beneficially owned by CSC LP. Shares reported herein for Central Square GP LLC ("CS GP LLC") represent the above-referenced shares beneficially owned by CSC LP, for which CS GP LLC serves as general partner. Shares reported herein for Central Square Management LLC ("CSM LLC") represent the above-referenced shares beneficially owned by CSC LP, for which CSM LLC serves as investment manager, and shares held in a managed account (the "Account") for which CSM LLC acts as investment manager. Shares reported herein for Mr. Cardwell represent the above referenced shares beneficially owned by CSC LP and in the Account. Mr. Cardwell serves as the managing member of CS GP LLC and CSM LLC. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein except to the extent of its or his pecuniary interest therein.

CUSIP NO. 87538X105

### Item 9. Notice of Dissolution of Group

Not applicable.

### Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.  Date: November 4, 2009  CENTRAL SQUARE MANAGEMENT LLC  By-le/ Kelly Cardwell  Managing Member  CENTRAL SQUARE GP LLC  By-le/ Kelly Cardwell  Managing Member  CENTRAL SQUARE GP LLC  By-le/ Kelly Cardwell  Managing Member  CENTRAL SQUARE CAPITAL LP  By: Central Square GP LLC,  General Partner  By-le/ Kelly Cardwell  Kelly Cardwell  Managing Member  KELLY CARDWELL	CUSIP NO.	87538X105			
After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.  Date: November 4, 2009  CENTRAL SQUARE MANAGEMENT LLC  By:/s/ Kelly Cardwell  Managing Member  CENTRAL SQUARE GP LLC  By:/s/ Kelly Cardwell  Managing Member  CENTRAL SQUARE GP LLC  By:/s/ Kelly Cardwell  Managing Member  CENTRAL SQUARE CAPITAL LP  By: Central Square GP LLC,  General Partner  By:/s/ Kelly Cardwell  Kelly Cardwell  Managing Member  KELLY CARDWELL  ks/ Kelly Cardwell					
and correct.  Date: November 4, 2009  CENTRAL SQUARE MANAGEMENT LLC  By-!s/ Kelly Cardwell  Kelly Cardwell  Managing Member  CENTRAL SQUARE GP LLC  By-!s/ Kellv Cardwell  Managing Member  CENTRAL SQUARE GP LLC  By-!s/ Kellv Cardwell  Managing Member  CENTRAL SQUARE CAPITAL LP  By: Central Square GP LLC,  General Partner  By-!s/ Kelly Cardwell  Kelly Cardwell  Managing Member  KELLY CARDWELL  Kelly Cardwell	SIGNATURE				
CENTRAL SQUARE MANAGEMENT LLC  By:/s/ Kelly Cardwell  Managing Member  CENTRAL SQUARE GP LLC  By:/s/ Kelly Cardwell  Kelly Cardwell  Managing Member  CENTRAL SQUARE CAPITAL LP  By: Central Square GP LLC,  General Partner  By:/s/ Kelly Cardwell	After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.				
By:/s/ Kelly Cardwell  Kelly Cardwell  Managing Member  CENTRAL SQUARE GP LLC  By:/s/ Kelly Cardwell  Kelly Cardwell  Managing Member  CENTRAL SQUARE CAPITAL LP  By: Central Square GP LLC,  General Partner  By:/s/ Kelly Cardwell	Date: November 4, 2009				
Kelly Cardwell  Managing Member  CENTRAL SQUARE GP LLC  By:/s/ Kelly Cardwell  Kelly Cardwell  Managing Member  CENTRAL SQUARE CAPITAL LP  By: Central Square GP LLC,  General Partner  By:/s/ Kelly Cardwell	CENTRAL SQUARE MANAGEMENT LL	C			
Managing Member  CENTRAL SQUARE GP LLC  By: Is/ Kelly Cardwell  Kelly Cardwell  Managing Member  CENTRAL SQUARE CAPITAL LP  By: Central Square GP LLC,  General Partner  By: Is/ Kelly Cardwell  Kelly Cardwell  Managing Member  KELLY CARDWELL  (s/ Kelly Cardwell	By:/s/ Kelly Cardwell				
CENTRAL SQUARE GP LLC  By:/s/ Kelly Cardwell  Kelly Cardwell  Managing Member  CENTRAL SQUARE CAPITAL LP  By: Central Square GP LLC,  General Partner  By:/s/ Kelly Cardwell  Kelly Cardwell  Managing Member  KELLY CARDWELL  (s/ Kelly Cardwell	Kelly Cardwell				
By:/s/ Kelly Cardwell  Managing Member  CENTRAL SQUARE CAPITAL LP  By: Central Square GP LLC,  General Partner  By:/s/ Kelly Cardwell  Kelly Cardwell  Managing Member  KELLY CARDWELL  /s/ Kelly Cardwell	Managing Member				
Kelly Cardwell  Managing Member  CENTRAL SQUARE CAPITAL LP  By: Central Square GP LLC,  General Partner  By:/s/ Kelly Cardwell  Kelly Cardwell  Managing Member  KELLY CARDWELL  /s/ Kelly Cardwell	CENTRAL SQUARE GP LLC				
Managing Member  CENTRAL SQUARE CAPITAL LP  By: Central Square GP LLC,  General Partner  By:/s/ Kelly Cardwell  Kelly Cardwell  Managing Member  KELLY CARDWELL  /s/ Kelly Cardwell	By:/s/ Kelly Cardwell				
CENTRAL SQUARE CAPITAL LP  By: Central Square GP LLC,  General Partner  By:/s/ Kelly Cardwell  Kelly Cardwell  Managing Member  KELLY CARDWELL  /s/ Kelly Cardwell	Kelly Cardwell				
By: Central Square GP LLC, General Partner  By: /s/ Kelly Cardwell  Kelly Cardwell  Managing Member  KELLY CARDWELL  /s/ Kelly Cardwell	Managing Member				
General Partner  By:/s/ Kelly Cardwell  Kelly Cardwell  Managing Member  KELLY CARDWELL  /s/ Kelly Cardwell	CENTRAL SQUARE CAPITAL LP				
By:/s/ Kelly Cardwell  Kelly Cardwell  Managing Member  KELLY CARDWELL  /s/ Kelly Cardwell	By: Central Square GP LLC,				
Kelly Cardwell  Managing Member  KELLY CARDWELL  /s/ Kelly Cardwell	General Partner				
Kelly Cardwell  Managing Member  KELLY CARDWELL  /s/ Kelly Cardwell					
Managing Member  KELLY CARDWELL  /s/ Kelly Cardwell	By:/s/ Kelly Cardwell				
KELLY CARDWELL  /s/ Kelly Cardwell	Kelly Cardwell				
/s/ Kelly Cardwell	Managing Member				
	KELLY CARDWELL				
Kelly Cardwell, individually	/s/ Kelly Cardwell				

Exhibit 1

### JOINT FILING AGREEMENT

This Joint Filing Agreement, dated as of November 4, 2009, is by and among Central Square Management LLC, Central Square GP LLC, Central Square Capital LP and Kelly Cardwell, an individual (the foregoing are collectively referred to herein as the "Filers").

Each of the Filers may be required to file with the United States Securities and Exchange Commission a statement on Schedule 13G with respect to shares of Common Stock, par value \$0.0024 per share, of Tandy Leather Factory, Inc. beneficially owned by them from time to time.

Pursuant to and in accordance with Rule 13(d)(1)(k) promulgated under the Securities Exchange Act of 1934, as amended, the Filers hereby agree to file a single statement on Schedule 13G and/or 13D (and any amendments thereto) on behalf of each of such parties, and hereby further agree to file this Joint Filing Agreement as an exhibit to such statement, as required by such rule.

This Joint Filing Agreement may be terminated by any of the Filers upon one week's prior written notice or such lesser period of notice as the Filers may mutually agree.

Executed and delivered as of the date first above written.

CENTRAL SQUARE MANAGEMENT LLC

By:/s/ Kelly Cardwell

Kelly Cardwell

Managing Member

CENTRAL SQUARE GP LLC

By:/s/ Kelly Cardwell

Kelly Cardwell

Managing Member

CENTRAL SQUARE CAPITAL LP

By: Central Square GP LLC,

General Partner

By:/s/ Kelly Cardwell

Kelly Cardwell

Managing Member

KELLY CARDWELL

/s/ Kelly Cardwell

Kelly Cardwell, individually