

PUTNAM HIGH INCOME BOND FUND
Form DEFA14A
January 21, 2005

Internet Proxy Voting Service
Proxy Voting Form
Putnam Investments
Putnam High Income Bond Fund

The Trustees recommend voting FOR proposal 1.

Proposal 1. Approval of an Agreement and Plan of Reorganization and the transactions contemplated thereby, including the transfer of all of the assets of Putnam High Income Opportunities Trust to Putnam High Income Bond Fund in exchange for the issuance and delivery of shares of beneficial interest of Putnam High Income Bond Fund and the assumption by Putnam High Income Bond Fund of the liabilities of Putnam High Income Opportunities Trust, and the distribution of such shares to the shareholders of Putnam High Income Opportunities Trust in complete liquidation of Putnam High Income Opportunities Trust.	FOR	AGAINST
	ABSTAIN	

Please refer to the proxy statement for discussion of each of these matters. If no specification is made on a proposal, the proposal will be voted "For".

To receive an optional email confirmation, enter your email address here: []

Please review your selections carefully before voting.
If you vote more than once on the same Proxy, only your last (most recent) vote will be considered valid.

Press this button to [Submit] your Proxy Vote.

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Internet Proxy Voting Service
Proxy Voting Form
Putnam Investments
Putnam High Income Opportunities Trust

The Trustees recommend voting FOR proposal 1.

Proposal 1. Approval of an Agreement and Plan of Reorganization and the transactions contemplated thereby, including the transfer of all of the assets of Putnam High Income Opportunities Trust to Putnam High Income Bond Fund in exchange for the issuance and delivery of shares	FOR	AGAINST
	ABSTAIN	

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of beneficial interest of Putnam High Income Bond Fund and the assumption by Putnam High Income Bond Fund of the liabilities of Putnam High Income Opportunities Trust, and the distribution of such shares to the shareholders of Putnam High Income Opportunities Trust in complete liquidation of Putnam High Income Opportunities Trust.

Please refer to the proxy statement for discussion of each of these matters. If no specification is made on a proposal, the proposal will be voted "For".

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