

PYRAMID OIL CO

Form 4

May 01, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
HERMAN MICHAEL D

(Last) (First) (Middle)

PO BOX 60446

(Street)

COLORADO SPRINGS, CO 80960

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PYRAMID OIL CO [PYOL]

3. Date of Earliest Transaction
(Month/Day/Year)
04/25/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/25/2008		S	2,300 D \$ 8	36,950	I	Owned by sons sharing household
Common Stock	04/25/2008		S	2,800 D \$ 7.55	34,150	I	Owned by sons sharing household
Common Stock	04/25/2008		S	700 D \$ 7.5643	33,450	I	Owned by sons sharing household

Edgar Filing: PYRAMID OIL CO - Form 4

Common Stock	04/25/2008	S	7,800	D	\$ 7.7	25,650	I	Owned by sons sharing household
Common Stock	04/25/2008	S	2,200	D	\$ 7.7114	23,450	I	Owned by sons sharing household
Common Stock	04/25/2008	S	2,300	D	\$ 7.75	21,150	I	Owned by sons sharing household
Common Stock	04/25/2008	S	2,000	D	\$ 7.7575	19,150	I	Owned by sons sharing household
Common Stock	04/25/2008	S	2,750	D	\$ 7.53	16,400	I	Owned by sons sharing household
Common Stock	04/25/2008	S	4,600	D	\$ 7.6601	11,800	I	Owned by sons sharing household
Common Stock	04/25/2008	S	400	D	\$ 7.66	11,400	I	Owned by sons sharing household
Common Stock	04/25/2008	P	3,400	D	\$ 8.0282	8,000	I	Owned by sons sharing household
Common Stock	04/29/2008	S	2,500	D	\$ 7.51	5,500	I	Owned by sons sharing household
Common Stock	04/29/2008	S	2,500	D	\$ 7.5412	3,000	I	Owned by sons sharing household
Common Stock	04/29/2008	S	3,000	A	\$ 7.521	0	I	Owned by sons sharing household
						3,000	I	

Common
Stock

2,050,477 D

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reported Transaction (Instr. 6)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HERMAN MICHAEL D PO BOX 60446 COLORADO SPRINGS, CO 80960	X	X		

Signatures

/Michael D.
Herman/ 05/01/2008

____Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Edgar Filing: PYRAMID OIL CO - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.