IMPERIAL CAPITAL BANCORP, INC.

Form 4

January 17, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Ad Lombardi Ph	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol IMPERIAL CAPITAL BANCORP,	5. Relationship of Reporting Person(s) to Issuer			
			INC. [IMP]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (speci			
500 NORTH BRAND BLVD., STE. 2300 (Street)			01/15/2008	below) below) Exec.Mng.Dir./Ch.Credit Ofcr.			
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Che			
			Filed(Month/Day/Year)	Applicable Line)			

GLENDALE, CA 91203

X Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State) (2	Zip)	Table I - Non-D	erivative Securities	Acquired, Disposed	of, or Beneficially Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership 7. Nature of	

	111110 01	Zi Transaction Date	2. 1. 2 0011100					or rannounce or	o. op	7.11.000010 01
	Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or		Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code	Disposed of (D)		Beneficially	(D) or	Beneficial		
	(Month/Day/Ye		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
		, , , , , , , , , , , , , , , , , , ,					Following	(Instr. 4)	(Instr. 4)	
						(4)		Reported		
					(A)		Transaction(s)			
				C-1- V	A	or (D)	D	(Instr. 3 and 4)		
				Code V	Amount	(D)	Price			
	Common Stock	01/15/2008	01/15/2008	A	25 (1)	A	\$ 16	2,861	I	By SERP
	Stock									
	Common									

Common 1,350 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

8. Pri Deriv Secu (Instr

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 30.75					<u>(2)</u>	08/08/2017	Common Stock	10,000
Stock Option (Right to Buy)	\$ 48.46					12/19/2005	12/19/2015	Common Stock	7,500
Stock Option (Right to Buy)	\$ 53.33					06/24/2005	06/24/2015	Common Stock	22,500

Reporting Owners

Relationships Reporting Owner Name / Address

Officer Other Director 10% Owner

Exec.Mng.Dir./Ch.Credit

Lombardi Phillip E. 500 NORTH BRAND BLVD., STE. 2300 GLENDALE, CA 91203

Ofcr.

Signatures

/s/ Phillip E.

01/17/2008 Lombardi **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents acquisition of shares under the Issuer's Supplemental Executive Retirement Plan, reflecting the reinvestment of cash dividends pursuant to the plan.

Reporting Owners 2

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(2) Vesting schedule is as follows: one-third on August 8, 2008, one-third on August 8, 2009, and one-third on August 8, 2010. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.