

SOUTHWEST AIRLINES CO  
Form 4  
August 22, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Van de Ven Michael G

2. Issuer Name and Ticker or Trading Symbol  
SOUTHWEST AIRLINES CO  
[LUV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
08/20/2014

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
EVP & Chief Operating Officer

SOUTHWEST AIRLINES  
CO., 2702 LOVE FIELD DRIVE  
  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

DALLAS, TX 75235-1908

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	08/20/2014		S			1,500	D	\$ 31.248	272,209	D	
Common Stock	08/20/2014		S			2,406	D	\$ 31.25	269,803	D	
Common Stock	08/20/2014		S			600	D	\$ 31.251	269,203	D	
Common Stock	08/20/2014		S			3,500	D	\$ 31.255	265,703	D	
Common Stock	08/20/2014		S			4,550	D	\$ 31.26	261,153	D	

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Common Stock	08/20/2014	S	700	D	\$ 31.262	260,453	D
Common Stock	08/20/2014	S	2,200	D	\$ 31.265	258,253	D
Common Stock	08/20/2014	S	6,150	D	\$ 31.27	252,103	D
Common Stock	08/20/2014	S	100	D	\$ 31.271	252,003	D
Common Stock	08/20/2014	S	400	D	\$ 31.272	251,603	D
Common Stock	08/20/2014	S	5,417	D	\$ 31.28	246,186	D
Common Stock	08/20/2014	S	200	D	\$ 31.281	245,986	D
Common Stock	08/20/2014	S	1,900	D	\$ 31.282	244,086	D
Common Stock	08/20/2014	S	400	D	\$ 31.285	243,686	D
Common Stock	08/20/2014	S	17,283	D	\$ 31.29	226,403	D
Common Stock	08/20/2014	S	100	D	\$ 31.291	226,303	D
Common Stock	08/20/2014	S	1,100	D	\$ 31.292	225,203	D
Common Stock	08/20/2014	S	400	D	\$ 31.295	224,803	D
Common Stock	08/20/2014	S	5,501	D	\$ 31.3	219,302	D
Common Stock	08/20/2014	S	500	D	\$ 31.301	218,802	D
Common Stock	08/20/2014	S	2,800	D	\$ 31.302	216,002	D
Common Stock	08/20/2014	S	300	D	\$ 31.305	215,702	D
Common Stock	08/20/2014	S	8,100	D	\$ 31.31	207,602	D
Common Stock	08/20/2014	S	300	D	\$ 31.311	207,302	D
Common Stock	08/20/2014	S	3,100	D	\$ 31.312	204,202	D
	08/20/2014	S	100	D		204,102	D

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Common Stock \$ 31.315  
 Common Stock 08/20/2014 S 9,300 D \$ 31.32 194,802 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Van de Ven Michael G SOUTHWEST AIRLINES CO. 2702 LOVE FIELD DRIVE DALLAS, TX 75235-1908			EVP & Chief Operating Officer	

**Signatures**

/s/ Tim Whisler, on behalf of and as attorney-in-fact for Michael G. Van de Ven  
 Ven 08/22/2014  
 \*\*Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Remarks:**

Form 2 of 3

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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