

GENCO SHIPPING & TRADING LTD  
Form 8-K  
January 22, 2007

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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15 (d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): January 22, 2007

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**GENCO SHIPPING & TRADING LIMITED**  
(Exact name of registrant as specified in its charter)

<b>Republic of the Marshall Islands</b> (State or other jurisdiction of incorporation or organization)	<b>000-5142</b> (Commission file number)	<b>98-043-9758</b> (I.R.S. employer identification no.)
<b>299 Park Avenue, 20<sup>th</sup> Floor New York, NY</b> (Address of principal executive offices)		<b>10171</b> (Zip code)

Registrant's telephone number, including area code: (646) 443-8550

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

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Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**Item 8.01. Other Events**

Genco Shipping & Trading Limited (the “Company”) has entered into an agreement with Cloud Maritime S.A. under which the Company is to sell one of its drybulk vessels, the Genco Glory, for a price of \$13.15 million less a 1% brokerage commission payable to a third party. The sale is subject to customary closing conditions, and the vessel is expected to be delivered between February 1 and March 15, 2007. A copy of the Company’s press release announcing this agreement is attached hereto as Exhibit 99.1.

**Item 9. Financial Statements and Exhibits**

(c) Exhibits

Exhibit No.    Description

99.1      Press Release dated January 22, 2007.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Genco Shipping & Trading Limited has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENCO SHIPPING & TRADING LIMITED

/s/ John C. Wobensmith

John C. Wobensmith

Chief Financial Officer, Secretary and

Treasurer

(Principal Financial and Accounting Officer)

DATE: January 22, 2007

**Exhibit Index**

Exhibit No.   Description

99.1      Press Release dated January 22, 2007.