

BROADWOOD CAPITAL INC  
Form 4  
May 15, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BROADWOOD PARTNERS LP

(Last) (First) (Middle)

C/O BROADWOOD CAPITAL INC., 724 FIFTH AVENUE, 9TH FLOOR

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BIOTIME INC [BTIM]

3. Date of Earliest Transaction (Month/Day/Year)  
05/13/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/13/2009		J <sup>(1)</sup>	1,100,000	A <u>(1)</u> 2,931,153 <sup>(2)</sup>	D <sup>(3)</sup>	
Common Stock	05/13/2009		J <sup>(1)</sup>	0	A \$ 0 2,931,153 <sup>(2)</sup>	I	Footnote <sup>(4)</sup>
Common Stock					37,358	D <sup>(5)</sup>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Option to Purchase Common Shares	\$ 2	05/13/2009		J <sup>(1)</sup>		1,100,000		<u>(6)</u>	07/14/2009	Common Shares	1,
Option to Purchase Common Shares	\$ 2	05/13/2009		J <sup>(1)</sup>		0		<u>(6)</u>	07/14/2009	Common Shares	
Option to Purchase Warrants	\$ 2	05/13/2009		J <sup>(1)</sup>		1,100,000		<u>(6)</u>	07/14/2009 <sup>(7)</sup>	Warrants	1,
Option to Purchase Warrants	\$ 2	05/13/2009		J <sup>(1)</sup>		0		<u>(6)</u>	07/14/2009 <sup>(7)</sup>	Warrants	
Warrants	\$ 2	05/13/2009		J <sup>(1)</sup>		1,100,000		05/13/2009	10/31/2010	Common Shares	1,
Warrants	\$ 2	05/13/2009		J <sup>(1)</sup>		0		05/13/2009	10/31/2010	Common Shares	
Warrants	\$ 2							12/29/2005	10/31/2010	Common Shares	
Warrants	\$ 2							12/29/2005	10/31/2010	Common Shares	
Warrants	\$ 2							01/26/2004	10/31/2010	Common Shares	
Warrants	\$ 2							01/24/2004	10/31/2010	Common Shares	

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

