

CQ CAPITAL LLC
Form SC 13G
January 25, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934

Amendment No.: *

Name of Issuer: ID Systems Inc

Title of Class of Securities: Shares of Beneficial Interest

CUSIP Number: 449489103

(Date of Event Which Requires Filing of this Statement)

January 16, 2002

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/ / Rule 13d-1(b)
/X/ Rule 13d-1(c)
/ / Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP Number: 449489103

1. Name of Reporting Person
I.R.S. Identification No. of Above Person

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CQ Capital, L.L.C.

2. Check the Appropriate Box if a Member of a Group

- a.
- b. X

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

Number of Shares Beneficially Owned by Each Reporting Person
With:

5. Sole Voting Power:

6. Shared Voting Power:

467,300

7. Sole Dispositive Power:

8. Shared Dispositive Power:

467,300

9. Aggregate Amount Beneficially Owned by Each Reporting
Person

467,300

10. Check Box if the Aggregate Amount in Row (9) Excludes
Certain Shares

-2-

11. Percent of Class Represented by Amount in Row (9)

7.98%

12. Type of Reporting Person

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IA, CO

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CUSIP Number: 449489103

1. Name of Reporting Person
I.R.S. Identification No. of Above Person

E. Turner Baur

2. Check the Appropriate Box if a Member of a Group

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- a.
- b. X

3. SEC Use Only

4. Citizenship or Place of Organization

United States

Number of Shares Beneficially Owned by Each Reporting Person
With:

5. Sole Voting Power:

70,900

6. Shared Voting Power:

538,200

7. Sole Dispositive Power:

70,900

8. Shared Dispositive Power:

538,200

9. Aggregate Amount Beneficially Owned by Each Reporting
Person

538,200

10. Check Box if the Aggregate Amount in Row (9) Excludes
Certain Shares

-4-

11. Percent of Class Represented by Amount in Row (9)

9.19%

12. Type of Reporting Person

IN

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Item 1(a) Name of Issuer: ID Systems Inc

(b) Address of Issuer's Principal Executive Offices:

One University Plaza
Hackensack, New Jersey 07601

Item 2(a) - (c). Name, Principal Business Address, and
Citizenship of Persons Filing:

CQ Capital, L.L.C.
65 Locust Avenue

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Second Floor
New Canaan, Connecticut 06840

E. Turner Baur
c/o CQ Capital, L.L.C.
65 Locust Avenue
Second Floor
New Canaan, Connecticut 06840

CQ Capital, L.L.C. - Delaware limited liability
company

E. Turner Baur - United States

- (d) Title of Class of Securities: Common Stock, \$0.01
par value
- (e) CUSIP Number: 449489103

Item 3. If this statement is filed pursuant to Rule
13d-1(b)(1) or 13d-2(b) or (c) check whether the person
filing is:

- (a) / / Broker or dealer registered under Section 15 of
the Act,
- (b) / / Bank as defined in Section 3(a)(6) of the Act,
- (c) / / Insurance Company as defined in
Section 3(a)(19) of the Act,
- (d) / / Investment Company registered under Section 8
of the Investment Company Act,
- (e) / / Investment Adviser registered under Section 203
of the Investment Advisers Act of 1940,

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- (f) / / Employee Benefit Plan, Pension Fund which is
subject to the provisions of the Employee
Retirement Income Security Act of 1974 or
Endowment Fund,
- (g) / / Parent Holding Company, in accordance with Rule
13d-1(b)(ii)(G),
- (h) / / Savings association as defined in Section 3(b)
of the Federal Deposit Insurance Act,
- (i) / / Church plan excluded from the definition of an
investment company under Section 3(c)(14) of

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the Investment Company Act,

- (j) / / Group, in accordance with Rule 13d-1(b)(1)(ii)(H).

If this statement is filed pursuant to Rule 13d-1(c), check this box. / /

Item 4. Ownership.

(a) Amount Beneficially Owned: CQ: 467,300 shares;
E. Turner Baur: 538,200 shares

(b) Percent of Class: CQ: 7.98%; E. Turner Baur:
9.19%

(c) CQ: 467,300 shares with shared power to vote or to direct the vote; 0 shares with sole power to vote or to direct the vote; 467,300 shares with shared power to dispose or to direct the disposition of; 0 shares with the sole power to dispose or to direct the disposition of.

E. Turner Baur: 538,200 shares with shared power to vote or to direct the vote; 70,900 shares with sole power to vote or to direct the vote; 538,200 shares with shared power to dispose or to direct the disposition of; 70,900 shares with sole power to dispose or to direct the disposition of.

Item 5. Ownership of Five Percent or Less of a Class.

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If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following / /.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported by the Parent Holding Company.

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N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of the Group.

N/A

Item 10.

Certification for Rule 13d-1(b): By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

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January 25, 2002

Date

CQ CAPITAL, L.L.C.

/s/ E. Turner Baur
By: E. Turner Baur
Managing Member

E. TURNER BAUR

/s/ E. Turner Baur

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Exhibit A

AGREEMENT

The undersigned agree that this Schedule 13G dated January 25, 2002 relating to the Common Stock of ID Systems Inc shall be filed on behalf of the undersigned.

CQ CAPITAL, L.L.C.

By: /s/ E. Turner Baur
E. Turner Baur

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Managing Member

E. TURNER BAUR

/s/ E. Turner Baur

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