

INTEGRYS ENERGY GROUP, INC.

Form 4

July 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MIKULSKY PHILLIP M

2. Issuer Name and Ticker or Trading Symbol
INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
700 NORTH ADAMS STREET, P. O. BOX 19001

3. Date of Earliest Transaction (Month/Day/Year)
07/06/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec VP & Chief Dev Officer

(Street)
GREEN BAY, WI 54307-9001

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 5,320.906 | D | |
| Common Stock | | | | | 6,830.4981 | I | By ESOP |
| Common Stock | | | | | 7,501 | I | by Jt Trust w/Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code V | (A) (D) | Date Exercisable Expiration Date | Title |
| Phantom Stock Unit | (1) | 07/06/2007 | | A | 21.4337 | (2) (3) | Common Stock |
| Employee Stock Option (Right to buy) | \$ 34.09 (4) | | | | | 12/13/2002 12/13/2011 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 37.96 (5) | | | | | 12/12/2003 12/12/2012 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 44.73 (6) | | | | | 12/10/2004 12/10/2013 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 48.11 (7) | | | | | 12/08/2005 12/08/2014 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 52.73 (8) | | | | | 12/07/2007 12/07/2016 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 54.85 (9) | | | | | 12/07/2006 12/07/2015 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 58.65 (10) | | | | | 05/17/2008 05/17/2017 | Common Stock |
| Performance Rights | \$ 0 (11) | | | | | 01/01/2008(12) 06/30/2008 | Common Stock |

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Table 1, Line 1 Footnote: Includes shares acquired by dividend reinvestment on restricted stock awarded under the Company'

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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