

WPS RESOURCES CORP
 Form 10-K
 February 28, 2006

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D. C. 20549

FORM 10-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
 SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2005

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
 SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

<u>Commission File Number</u>	<u>Registrants; State of Incorporation; Address; and Telephone Number</u>	<u>IRS Employer Identification No.</u>
1-11337	WPS RESOURCES CORPORATION (A Wisconsin Corporation) 700 North Adams Street P. O. Box 19001 Green Bay, WI 54307-9001 920-433-4901	39-1775292
1-3016	WISCONSIN PUBLIC SERVICE CORPORATION (A Wisconsin Corporation) 700 North Adams Street P. O. Box 19001 Green Bay, WI 54307-9001 800-450-7260	39-0715160

Securities registered pursuant to Section 12(b) of the Act:

	<u>Title of each class</u>	<u>Name of each exchange on which registered</u>
WPS RESOURCES CORPORATION	Common Stock, \$1 par value	New York Stock Exchange
	Rights to purchase	New York Stock Exchange

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Common Stock pursuant to
Rights Agreement dated
December 12, 1996, as
amended

Securities registered pursuant to Section 12(g) of the Act:

WISCONSIN PUBLIC SERVICE CORPORATION

Preferred Stock, Cumulative, \$100 par value

5.00% Series

5.04% Series

5.08% Series

6.76% Series

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Indicate by check mark if the Registrants are well-known seasoned issuers, as defined in Rule 405 of the Securities Act.

WPS Resources Corporation Yes No
 Wisconsin Public Service Corporation Yes No

Indicate by check mark if the Registrants are not required to file reports pursuant to Section 13 or Section 15(d) of the Exchange Act.

WPS Resources Corporation Yes No
 Wisconsin Public Service Corporation Yes No

Indicate by check mark whether the Registrants (1) have filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) have been subject to such filing requirements for the past 90 days.
 Yes No

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of Registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K.

Indicate by check mark whether the Registrants are large accelerated filers, accelerated filers, or non-accelerated filers. See definition of "accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act.

WPS Resources Corporation
 Large accelerated filer Accelerated filer Non-accelerated filer

Wisconsin Public Service Corporation
 Large accelerated filer Accelerated filer Non-accelerated filer

Indicate by check mark whether the Registrants are shell companies (as defined in Rule 12b-2 of the Exchange Act).

WPS Resources Corporation Yes No
 Wisconsin Public Service Corporation Yes No

State the aggregate market value of the voting and non-voting common equity held by non-affiliates of the Registrants.

WPS RESOURCES CORPORATION	\$2,134,639,238 as of June 30, 2005
WISCONSIN PUBLIC SERVICE CORPORATION	\$0 as of June 30, 2005

Number of shares outstanding of each class of common stock, as of February 21, 2006

WPS RESOURCES CORPORATION	Common Stock, \$1 par value, 40,160,975 shares
WISCONSIN PUBLIC SERVICE CORPORATION	Common Stock, \$4 par value, 23,896,962 shares. WPS Resources Corporation is the sole holder of

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Wisconsin Public Service Corporation Common
Stock.

DOCUMENT INCORPORATED BY REFERENCE

Definitive proxy statement for the WPS Resources Corporation Annual Meeting of Shareholders to be held on May 18, 2006 is incorporated by reference into Part III.

**WPS RESOURCES CORPORATION
and
WISCONSIN PUBLIC SERVICE CORPORATION**

**ANNUAL REPORT ON FORM 10-K
For the Year Ended December 31, 2005**

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