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SCHUMACHER DIANE K

Form 4

September 10, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005 Estimated average

burden hours per

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHUMACHER DIANE K			2. Issuer Name and Ticker or Trading Symbol GARDNER DENVER INC [GDI]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check all applicable)			
(2430)	(1130)	(Initiatio)			116	msaction			X Director	10%	Owner
GARDNER DENVER, INC., 1800 GARDNER EXPRESSWAY			(Month/Day/Year) 09/08/2009						e title Other below)		
(Street) 4. If Am				mendment, Date Original					6. Individual or Joint/Group Filing(Check		
			Filed(Mon	nth/Day/Ye	ar)				Applicable Line) _X_ Form filed by 0		
QUINCY, IL 62305									Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tabl	e I - Non	D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution any	med on Date, if Day/Year)	Code (Instr. 8)	4. Securin(A) or Di (Instr. 3,	spose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	09/08/2009			M	V	Amount 9,000	(D)	Price \$ 19	48,276	D	
Common Stock	09/08/2009			S		9,000	D	\$ 33.09	39,276	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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33.09

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Nonemployee Director Stock Option (Right-to-buy)	\$ 19	09/08/2009		M	9,000	05/04/2006	05/04/2010	Common Stock	9,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SCHUMACHER DIANE K GARDNER DENVER, INC. 1800 GARDNER EXPRESSWAY QUINCY, IL 62305	X					

Signatures

/s/Diana C. Toman, Attorney-in-fact

09/09/2009 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options granted under the Company's Amended and Restated Long-Term Incentive Plan became exerciseable on May 4, 2006.

Remarks:

Diana C. Toman, Attorney-in-fact for Diane K. Schumacher, pursuant to Power of Attorney dated May 6, 2008 and filed with Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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