

NEUROCRINE BIOSCIENCES INC
 Form 4
 November 28, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 POPS RICHARD F

2. Issuer Name and Ticker or Trading Symbol
 NEUROCRINE BIOSCIENCES INC [NBIX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/23/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

ALKERMES, INC., 88 SIDNEY STREET, 2ND FLR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

CAMBRIDGE, MA 02139

(City) (State) (Zip)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	11/23/2005		M			10,000		D	
Common Stock	11/23/2005		M			20,000		D	
Common Stock	11/23/2005		S			19,000		D	
Common Stock	11/23/2005		S			18,900		D	
Common Stock	11/23/2005		S			17,900		D	

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Common Stock	11/23/2005	S	700	D	\$ 62.2357	17,200	D
Common Stock	11/23/2005	S	541	D	\$ 62.45	16,659	D
Common Stock	11/23/2005	S	459	D	\$ 62.4535	16,200	D
Common Stock	11/23/2005	S	500	D	\$ 61.812	15,700	D
Common Stock	11/23/2005	S	200	D	\$ 62.24	15,500	D
Common Stock	11/23/2005	S	2,700	D	\$ 62.1	12,800	D
Common Stock	11/23/2005	S	2,700	D	\$ 62.3	10,100	D
Common Stock	11/23/2005	S	2,000	D	\$ 61.9	8,100	D
Common Stock	11/23/2005	S	100	D	\$ 61.83	8,000	D
Common Stock	11/23/2005	S	200	D	\$ 62.28	7,800	D
Common Stock	11/23/2005	S	1,000	D	\$ 61.55	6,800	D
Common Stock	11/23/2005	S	1,000	D	\$ 62.4	5,800	D
Common Stock	11/23/2005	S	300	D	\$ 62.5	5,500	D
Common Stock	11/23/2005	S	300	D	\$ 62.35	5,200	D
Common Stock	11/23/2005	S	100	D	\$ 61.82	5,100	D
Common Stock	11/23/2005	S	300	D	\$ 61.8	4,800	D
Common Stock	11/23/2005	S	1,000	D	\$ 61.6	3,800	D
Common Stock	11/23/2005	S	800	D	\$ 62.3725	3,000	D
Common Stock	11/23/2005	S	100	D	\$ 62.27	2,900	D
Common Stock	11/23/2005	S	1,000	D	\$ 62.05	1,900	D
	11/23/2005	S	700	D	\$ 62.29	1,200	D

Common Stock							
Common Stock	11/23/2005	S	100	D	\$ 62.26	1,100	D
Common Stock	11/23/2005	S	900	D	\$ 61.8633	200	D
Common Stock	11/23/2005	S	100	D	\$ 62.39	100	D
Common Stock	11/23/2005	S	100	D	\$ 62.36	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 7.75	11/23/2005		M	10,000	05/16/1998 04/16/2008	Common Stock	10,000	
Stock Option (right to buy)	\$ 5.25	11/23/2005		M	10,000	06/21/1999 05/21/2009	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POPS RICHARD F ALKERMES, INC.	X			

88 SIDNEY STREET, 2ND FLR
CAMBRIDGE, MA 02139

Signatures

Timothy P. Coughlin, By Power of
Attorney

11/28/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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