

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B3

BEAR STEARNS COMPANIES INC
Form 424B3
July 18, 2003

PRICING SUPPLEMENT NO. 21
DATED: July 15, 2003
(To Prospectus dated April 24, 2003,
and Prospectus Supplement dated April 24, 2003)

Rule 424(b)(3)
File No. 333-104455

\$10,227,293,162
THE BEAR STEARNS COMPANIES INC.
Medium-Term Notes, Series B

Principal Amount: \$25,000,000 Floating Rate Notes Book Entry Notes
Original Issue Date: 7/18/2003 Fixed Rate Notes Certificated Notes
Maturity Date: 7/19/2004 CUSIP#: 073928A86
Option to Extend Maturity: No
Yes Final Maturity Date:

Redeemable On -----	Redemption Price(s) -----	Optional Repayment Date(s) -----	Optional Repayment Price(s) -----
N/A	N/A	N/A	N/A

Applicable Only to Fixed Rate Notes:

Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:

Interest Rate Basis: Maximum Interest Rate: N/A
[] Commercial Paper Rate Minimum Interest Rate: N/A
[x] Federal Funds Effective Rate
[] Federal Funds Open Rate Interest Reset Date(s): Daily
[] Treasury Rate Interest Reset Period: Daily
[] LIBOR Reuters Interest Payment Date(s): *
[] LIBOR Telerate
[] Prime Rate
[] CMT Rate

Initial Interest Rate: 1.09% Interest Payment Period: Quarterly

Index Maturity: N/A

Spread (plus or minus): +0.07%

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* On the 19th of October, January, April and at Maturity.

At May 31, 2003:

- o the Company had outstanding (on an unconsolidated basis) approximately \$39.8 billion of debt and other obligations, including approximately \$36.7 billion of unsecured senior debt and \$2.5 billion of unsecured inter-company debt; and
- o subsidiaries of the Company had outstanding (after elimination of inter-company items) approximately \$163.9 billion of debt and other obligations (including \$45.5 billion related to securities sold under repurchase agreements, \$60.7 billion related to payables to customers, \$29.2 billion related to financial instruments sold, but not yet purchased, and \$28.5 billion of other liabilities, including \$15.9 billion of debt).

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.