

RPC INC
Form 4
May 24, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUBBELL RICHARD A

(Last) (First) (Middle)

2170 PIEDMONT ROAD, N.E.

(Street)

ATLANTA, GA 30324

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
RPC INC [RES]

3. Date of Earliest Transaction
(Month/Day/Year)
03/10/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) or Disposed of (D) Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/10/2005		J ⁽¹⁾	V	116,566	A	11
					349,698	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: RPC INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Se (Instr. 3 and 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option	\$ 2.61	01/23/1996	03/10/2005	J ⁽¹⁾	V	15,134		01/23/1997 ⁽²⁾	01/23/2006	Common Stock
Incentive Stock Option	\$ 4.41	01/28/1997	03/10/2005	J ⁽¹⁾	V	7,567		01/28/1998 ⁽²⁾	01/28/2007	Common Stock
Incentive Stock Option	\$ 7.49	01/27/1998	03/10/2005	J ⁽¹⁾	V	7,593		01/27/1999 ⁽²⁾	01/27/2008	Common Stock
Non-Qualified Stock Option	\$ 7.49	01/27/1998	03/10/2005	J ⁽¹⁾	V	11,325		01/27/1999 ⁽²⁾	01/27/2008	Common Stock
Incentive Stock Option	\$ 4.04	01/26/1999	03/10/2005	J ⁽¹⁾	V	5,146		01/26/2000 ⁽²⁾	01/26/2009	Common Stock
Non-Qualified Stock Option	\$ 4.04	01/26/1999	03/10/2005	J ⁽¹⁾	V	20,583		01/26/2000 ⁽²⁾	01/26/2009	Common Stock
Incentive Stock Option	\$ 8.73	04/24/2001	03/10/2005	J ⁽¹⁾	V	14,233		04/24/2002 ⁽²⁾	04/24/2011	Common Stock
Non-Qualified Stock Option	\$ 8.73	04/24/2001	03/10/2005	J ⁽¹⁾	V	10,767		04/24/2002 ⁽²⁾	04/24/2011	Common Stock
Incentive Stock Option	\$ 6.33	01/28/2003	03/10/2005	J ⁽¹⁾	V	5,000		01/28/2004 ⁽²⁾	01/28/2013	Common Stock
Non-Qualified Stock Option	\$ 6.33	01/28/2003	03/10/2005	J ⁽¹⁾	V	7,500		01/28/2004 ⁽²⁾	01/28/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUBBELL RICHARD A 2170 PIEDMONT ROAD, N.E. ATLANTA, GA 30324	X		President and CEO	

Signatures

/s/ Richard A.
Hubbell

05/23/2005

Date

__Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This report is being filed voluntarily, solely to report the acquisition of stock pursuant to the three-for-two stock split effective February 10, 2005, paid March 10, 2005.
- (2) Stock option vests in 20% increments beginning on first anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.