

Edgar Filing: MARINE PRODUCTS CORP - Form 4

MARINE PRODUCTS CORP

Form 4

December 27, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

PALMER, BEN M.
 c/o Marine Products Corporaiton
 2170 Piedmont Road, N.E.
 Atlanta, GA 30324
 USA

2. Issuer Name and Ticker or Trading Symbol

MARINE PRODUCTS CORPORATION
 MPX

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

07/28/2002

5. If Amendment, Date of Original (Month/Year)

08/08/2002

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Chief Financial Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D	Price	
Common Stock	7-28-02	F	275	D	\$10.70	
Common Stock	7-28-02	J(1)	205	D	\$10.70	
Common Stock	8-15-02	F	275	D	\$9.60	
Common Stock	8-15-02	J(2)	205	D	\$9.60	
Common Stock	9-11-02	F	276	D	\$9.90	
Common Stock	9-11-02	J(3)	204	D	\$9.90	
Common Stock	9-18-02	F	276	D	\$9.94	

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	2						
Common Stock	9-18-02	J(4)		204	D	\$9.94	18,962
	2						

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Shares Owned

Explanation of Responses:

- (1) Shares withheld to pay employee taxes related to RPC, Inc.
- (2) Shares withheld to pay employee taxes related to RPC, Inc.
- (3) Shares withheld to pay employee taxes related to RPC, Inc.
- (4) Shares withheld to pay employee taxes related to RPC, Inc.

SIGNATURE OF REPORTING PERSON

/s/ Ben M. Palmer

DATE

December 26, 2002