

Scio Diamond Technology Corp
Form SC 13G/A
February 14, 2014

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2
UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 1)

SCIO DIAMOND TECHNOLOGY INC.
(Name of Issuer)

COMMON SHARES
(Title of Class of Securities)

808831101
(CUSIP Number)

December 31, 2013
(Date of Event Which Requires Filing of This Statement)

Check the Appropriate box to designate the rule pursuant to which this schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

1 The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.
808831101

13G

Page 2 of 5 Pages

- 1 NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Michael R. Monahan

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)

- 3 SEC USE ONLY

- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

| | | |
|--------------|---|--------------------------|
| | 5 | SOLE VOTING POWER |
| NUMBER OF | | 4,025,575 |
| SHARES | 6 | SHARED VOTING POWER |
| BENEFICIALLY | | 1,000,000 |
| OWNED BY | 7 | SOLE DISPOSITIVE POWER |
| EACH | | 4,025,575 |
| REPORTING | 8 | SHARED DISPOSITIVE POWER |
| PERSON WITH | | 1,000,000 |

- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
5,025,575*

*As of December 31, 2013, the reporting person held 4,025,575 common shares directly and 1,000,000 common shares were held by the reporting person's spouse.

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
9.998%**

**Percentage was calculated based on 50,264,312 outstanding common shares of the issuer as of 11/11/13.

- 12 TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No.
808831101

13G

Page 3 of 5 Pages

Item 1 (a). Name of Issuer:

Scio Diamond Technology Corporation

Item 1 (b). Address of Issuer's Principal Executive Offices:

411 University Ridge, Suite D
Greenville, South Carolina 29601

Item 2 (a). Name of Person Filing:

Michael R. Monahan

Item 2 (b). Address of Principal Business Office or, if None, Residence:

60 S. Sixth Street, Suite 2540
Minneapolis, Minnesota 55402

Item 2 (c). Citizenship:

United States

Item 2 (d). Title of Class of Securities:

Common Shares

Item 2 (e). CUSIP Number:

808831101

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under Section 15 of the Act;
- (b) Bank as defined in Section 3(a)(6) of the Act;
- (c) Insurance Company as defined in Section 3(a)(19) of the Act;
- (d) Investment Company registered under Section 8 of the Investment Company Act;
- (e) Investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) Employee benefit plan or endowment plan in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) Parent holding company or control person, in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;

CUSIP No.
808831101

13G

Page 4 of 5 Pages

- (i) o A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940:
- (j) o Group, in accordance with Rule 13d-1(b)(1)(ii)(j).
 - o If this statement is filed pursuant to Rule 13d-1(c), check this box.

Item 1 Ownership:

Provide the following information regarding the aggregate number and percentage of the class of securities identified in Item 1.

(a) Amount beneficially owned:

See Item 9 on the cover page

(b) Percent of class:

See Item 11 on the cover page

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

Shared power to vote or to direct the vote

Sole power to dispose or to direct the disposition of

Shared power to dispose or to direct the disposition of

See Items 5-8 on the cover page

Instruction. For computations regarding securities which represent a right to acquire an underlying security, see Rule 13d-3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class.

If the statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

CUSIP No.
808831101

13G

Page 5 of 5 Pages

Item 10. Certification.

N/A

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

02/14/2014

(Date)

/s/ Michael R. Monahan
Michael R. Monahan
