

COPART INC
Form S-8
June 17, 2002

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As filed with the Securities and Exchange Commission on June 12, 2002

Registration No. 333-

U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM S-8

REGISTRATION STATEMENT
under
the Securities Act of 1933

COPART, INC.

(Exact name of registrant as specified in its charter)

California

(State or other jurisdiction of
incorporation or organization)

94-2867490

(I.R.S. Employer
Identification Number)

**5500 E. Second Street
Benicia, California 94510**

(Address of principal executive offices)

2001 STOCK OPTION PLAN

(Full title of the plan)

**Willis J. Johnson
Chief Executive Officer
Coptart, Inc.
5500 E. Second Street
Benicia, California 94510**

(Name and address of agent for service)

(707) 748-5000

(Telephone number, including area code, of agent for service)

Copy to:

**Douglas H. Collom
John T. McFarland
Wilson Sonsini Goodrich & Rosati
Professional Corporation
650 Page Mill Road
Palo Alto, CA 94304
(650) 493-9300**

CALCULATION OF REGISTRATION FEE

Title of securities to be registered	Amount to be registered	Proposed maximum offering price per share(1)	Proposed maximum aggregate offering price	Amount of registration fee
Common Stock to be issued under the 2001 Stock Option Plan(2)	4,500,000	\$16.14	\$72,630,000	\$6681.96

(1) Estimated solely for the purpose of calculating the amount of the registration fee in accordance with Rule 457(c) under the Securities Act of 1933, as amended, using the average of the high and low price reported by the Nasdaq National Market System for the registrant's common stock on June 13, 2002.

(2) Pursuant to Rule 416 under the Securities Act of 1933, as amended, this registration statement shall also cover any additional shares of the registrant's common stock that become issuable under the registrant's 2001 Stock Option Plan by reason of any stock dividend, stock split, recapitalization or other similar transaction effected without the registrant's receipt of consideration that results in an increase in the number of the registrant's outstanding shares of common stock.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference

Copart, Inc. hereby incorporates by reference in this registration statement the following documents:

Copart's Annual Report on Form 10-K for the fiscal year ended July 31, 2001, as filed with the SEC on October 3, 2001;

Copart's Quarterly Report on Form 10-Q for the quarter ended October 31, 2001, as filed with the SEC on December 13, 2001;

Copart's Quarterly Report on Form 10-Q for the quarter ended January 31, 2002, as filed with the SEC on March 18, 2002;

Copart's Quarterly Report on Form 10-Q for the quarter ended April 30, 2002, as filed with the SEC on June 10, 2002; and

The description of Copart's common stock contained in its Registration Statement on Form 8-A, as filed with the SEC on January 19, 1994 and amended on March 2, 1994, and any amendment or report filed for the purpose of updating such description.

All documents subsequently filed by Copart, Inc. pursuant to Sections 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934, as amended, prior to the filing of a post-effective amendment to this registration statement which indicates that all securities offered hereby have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference in this registration statement

and to be a part hereof from the date of filing such documents.

Item 4. Description of Securities

Not applicable.

Item 5. Interests of Named Experts and Counsel

Not applicable.

Item 6. Indemnification of Directors and Officers

Section 317 of the California Corporations Code authorizes a court to award, or a corporation's board of directors to grant, indemnity to directors and officers in terms sufficiently broad to permit indemnification, including reimbursement of expenses incurred, under certain circumstances for liabilities arising under the Securities Act of 1933, as amended. The registrant's bylaws provide that the registrant will indemnify the registrant's directors and officers and may indemnify the registrant's employees and agents (other than officers and directors) against liabilities to the fullest extent permitted by California law. The registrant is also empowered under the registrant's bylaws to enter into indemnification agreements with the registrant's directors and officers and to purchase insurance on behalf of any person whom the registrant is required or permitted to indemnify. The registrant has entered into indemnification agreements with each of the registrant's current directors and executive officers which provide for indemnification of, and advancement of expenses to, such persons to the greatest extent permitted by California law, including by reason of action or inaction occurring in the

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past and circumstances in which indemnification and advancement of expenses are discretionary under California law.

Item 7. Exemption from Registration Claimed

Not applicable.

Item 8. Exhibits

Exhibit Number	Description
4.1	2001 Stock Option Plan, including form of Option Agreement
5.1	Opinion of Wilson Sonsini Goodrich & Rosati, Professional Corporation
23.1	Consent of KPMG LLP, Independent Auditors
23.2	Consent of Wilson Sonsini Goodrich & Rosati, Professional Corporation (included in Exhibit 5.1)
24.1	Power of Attorney (See page II-5 of this registration statement)

Item 9. Undertakings

1. The undersigned registrant hereby undertakes:
 - (a) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

Willis J. Johnson,
Chief Executive Officer

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POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints Willis J. Johnson and Paul A. Styer, jointly and severally, his attorney-in-fact, each with the power of substitution, for him in any and all capacities, to sign any amendments to this registration statement on Form S-8, and to file the same, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, hereby ratifying and confirming all that said attorney-in-fact, or his substitute or substitutes, may do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities and on the dates indicated.

Signature	Title	Date
<u>/s/ WILLIS J. JOHNSON</u> Willis J. Johnson	Chief Executive Officer and Director (Principal Executive Officer)	June 11, 2002
<u>/s/ WAYNE R. HILTY</u> Wayne R. Hilty	Senior Vice President of Finance and Chief Financial Officer (Principal Financial and Accounting Officer)	June 11, 2002
<u>/s/ A. JAYSON ADAIR</u> A. Jayson Adair	Director	June 11, 2002
<u>/s/ HAROLD BLUMENSTEIN</u> Harold Blumenstein	Director	June 11, 2002
<u>/s/ JAMES GROSFELD</u> James Grosfeld	Director	June 11, 2002
<u>/s/ JAMES E. MEEKS</u> James E. Meeks	Director	June 11, 2002
<u>/s/ MARVIN L. SCHMIDT</u> Marvin L. Schmidt	Director	June 11, 2002
<u>/s/ JONATHAN VANNINI</u> Jonathan Vannini	Director	June 11, 2002

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