

Edgar Filing: USA EDUCATION INC - Form 424B3

 APPLICABLE TO FLOATING RATE NOTES ONLY:

Floating Rate Index:

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| <input type="checkbox"/> CD Rate | Index Maturity: Three Months. |
| <input type="checkbox"/> Commercial Paper Rate | |
| <input type="checkbox"/> CMT Rate | Spread: Plus 16 basis points (. |
| <input type="checkbox"/> Federal Funds Rate | |
| <input checked="" type="checkbox"/> LIBOR Telerate | Initial Interest Rate: 2.06%. |
| <input type="checkbox"/> LIBOR Reuters | |
| <input type="checkbox"/> Prime Rate | Interest Rate Reset Period: Quart |
| <input type="checkbox"/> 91-Day Treasury Bill Rate | |

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| Reset Date(s): Each January 25th, April 25th, July 25th and October 25th during the term of the Notes, beginning April 25, 2002, subject to following business day convention. | Interest Payment Date(s): Each January 25 and October 25 Notes, beginning following busin |
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| Interest Determination Date: 2 London and New York Business Days prior to the related Reset Date. | Interest Period: From and includ Payment Date (o the case of the Period) to but Interest Paymen the case of th Period). |
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| Lock-in Period Start Date: Not Applicable. | Accrual Method: Actual/360. |
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| Maximum Interest Rate: Not Applicable. | Minimum Interest Rate: Not App |
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Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Issue Price: 99.9784%.

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Agent's Commission: 0.0216%.

Net Proceeds: \$24,994,600.

Agent: J.P. Morgan Securities Inc. is acting as underwriter for this issuance.

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