

Edgar Filing: USA EDUCATION INC - Form 424B3

USA EDUCATION INC
Form 424B3
January 14, 2002

PRICING SUPPLEMENT NO. 7 DATED JANUARY 10, 2002
(TO PROSPECTUS DATED OCTOBER 31, 2001
AND PROSPECTUS SUPPLEMENT DATED DECEMBER 11, 2001)

FILED UNDER RULE 424(b) (3)
FILE NO. 333-63164

\$3,000,000,000
USA EDUCATION, INC.
Medium Term Notes, Series A
Due 9 Months or Longer From the Date of Issue

Principal Amount: \$25,000,000 Floating Rate Notes: Fixed Rate Notes:

Original Issue Date: January 16, 2002 Closing Date: January 16, 2002 CUSIP Number: _____

Maturity Date: July 25, 2003 Option to Extend Maturity: No Yes
Specified Currency: _____
If Yes, Final Maturity Date: _____

Redeemable at the option of the Company: No Yes Redemption Price: _____ Not Applicable

Redemption Dates: _____ Not Applicable

Repayment at the option of the Holder: No Yes Repayment Price: _____ Not Applicable

Repayment Dates: _____ Not Applicable

APPLICABLE TO FIXED RATE NOTES ONLY:

Interest Rate: _____

Interest Payment Date(s): _____

Interest Accrual Method: _____

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APPLICABLE TO FLOATING RATE NOTES ONLY:

Floating Rate Index:

CD Rate

Index Maturity: Three Months, except
Interest Period for
shall be 1 Week.

Commercial Paper Rate

CMT Rate

Spread: 8 basis points (.08%).

Federal Funds Rate

LIBOR Telerate

Initial Interest Rate: TBD.

LIBOR Reuters

Prime Rate

Interest Rate Reset Period: Quarterly

91-Day Treasury Bill Rate

Reset Date(s): Each January 25th, April 25th, July 25th
and October 25th during the term of the
Notes, beginning January 25, 2002, subject
to following business day convention.

Interest Payment Date(s): Each January 25th,
and October 25th
Notes, beginning J
to following busin

Interest Determination Date: 2 London and New York Business
Days prior to the related Reset
Date.

Interest Period: From and includ
Payment Date (o
the case of the
Period) to but
Interest Paymen
in the case of
Period).

Lock-in Period Start Date: Not Applicable.

Accrual Method: Actual/360.

Maximum Interest Rate: Not Applicable.

Minimum Interest Rate: Not Applicable.

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess
thereof.

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Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Issue Price: 100%.

Agent's Commission: 0.03%.

Net Proceeds: \$24,992,500.

Agent: Credit Suisse First Boston Corporation.

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