

EBIX COM INC  
Form 8-K  
July 11, 2001

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): June 28, 2001

**ebix.com, Inc.**

(Exact Name of Registrant as Specified in Charter)

**Delaware**

**0-15946**

**77-0021975**

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(State or Other Jurisdiction of incorporation)

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(Commission File Number)

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(IRS Employer Identification No.)

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**1900 E. Golf Road, Schaumburg, Illinois**

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**60173**

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(Address of Principal Executive Offices)

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(Zip Code)

Registrant's telephone number, including area code (847) 789-3047

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**Item 5. Other Events.**

On June 28, 2001, ebix.com, Inc. (the "Company") was notified by the Nasdaq Stock Market ("Nasdaq") that a Nasdaq Listing Qualifications Panel (the "Panel") determined to continue the listing of the Company's common stock on the Nasdaq SmallCap Market (the "Market"). This determination was subject to a requirement that, on or before July 13, 2001, the Company make a filing with the Securities and Exchange Commission and Nasdaq containing a May 31, 2001 balance sheet, with pro forma adjustments for any significant events occurring on or before the filing date, evidencing either stockholders' equity of at least \$3,000,000 or net tangible assets of at least \$3,250,000. In accordance therewith, the Company is filing with this Current Report on Form 8-K its May 31, 2001 unaudited consolidated balance sheet (the "Pro Forma Balance Sheet"), with pro forma adjustments for the second closing under the Company's agreement with BRiT Insurance Holdings PLC ("BRiT"). Pursuant to this second closing, BRiT invested \$4,200,000 in cash in the Company, completing BRiT's \$7,000,000 total cash investment in the Company.

The Pro Forma Balance Sheet, which is attached hereto as Exhibit 99.1 and incorporated herein, shows total stockholders' equity of \$3,612,000 and net tangible assets of \$3,379,000, both in excess of the standards set forth by the Panel. Furthermore, the Company believes that it is otherwise in compliance with all requirements for continued listing on the Market. Therefore, the Company expects that its common stock will continue trading on the Market.

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On July 2, 2001, the Company issued a press release announcing the Panel's determination, a copy of which is attached hereto as Exhibit 99.2 and incorporated herein.

### Item 7. Financial Statements, Pro Forma

#### Financial Information and Exhibits.

|     |          |   |
|-----|----------|---|
| (c) | Exhibits |   |
|     | 99.1     | Unaudited Pro Forma Consolidated Balance Sheet of the Company as of May 31, 2001. |
|     | 99.2     | Press Release of the Company dated July 2, 2001.                                  |

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### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ebix.com, Inc.

Dated: July 11, 2001

By: /s/ RICHARD J. BAUM

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Richard J. Baum  
Senior Vice President Finance and Administration, Chief Financial  
Officer and Secretary

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### EXHIBIT INDEX

| <u>Exhibit No.</u> | <u>Exhibit</u>   |
|--------------------|--|
| 99.1               | Unaudited Pro Forma Consolidated Balance Sheet of the Company as of May 31, 2001 |
| 99.2               | Press Release of the Company dated July 2, 2001.                                 |

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