

Edgar Filing: JAGID JEFFREY M - Form SC 13G/A

JAGID JEFFREY M  
Form SC 13G/A  
February 14, 2002

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934\*

(AMENDMENT NO. 2)

I.D. SYSTEMS, INC.

-----  
(Name of Issuer)

Common Stock, par value \$.01 per share

-----  
(Title of Class of Securities)

449489103

-----  
(CUSIP Number)

DECEMBER 31, 2001

-----  
(Date of Event which requires filing of this Statement)

Check the appropriate box to designate the rule pursuant  
to which this Statement is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Jeffrey M. Jagid

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)

(b)

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3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 5 SOLE VOTING POWER 489,125 shares (Includes 251,875 currently exercisable options to purchase common stock.)

6 SHARED VOTING POWER 0

7 SOLE DISPOSITIVE POWER 489,125 shares (Includes 251,875 currently exercisable options to purchase common stock.)

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 489,125 shares (Includes 251,875 currently exercisable options to purchase common stock.)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

8.00%

12 TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT

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ITEM 1.

Incorporated by reference to Amendment No. 1 to Schedule 13G filed by Jeffrey M. Jagid on February 13, 2001.

ITEM 2.

Incorporated by reference to Amendment No. 1 to Schedule 13G filed by Jeffrey M. Jagid on February 13, 2001.

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ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SS.SS.240.13D-1(B) OR 240.13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

Not applicable.

ITEM 4. OWNERSHIP.

The following is information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 489,125
- (b) Percent of class: 8.00%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 489,125.
  - (ii) Shared power to vote or to direct the vote: None.
  - (iii) Sole power to dispose or to direct the disposition of: 489,125.
  - (iv) Shared power to dispose or to direct the disposition of: None.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

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ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

ITEM 10. CERTIFICATION

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2/12/02

-----  
Date

/s/ Jeffrey M. Jagid

-----  
Signature

Jeffrey M. Jagid

-----  
Name/Title