

KUPFERBERG MAX L
Form 4
February 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KUPFERBERG MAX L

2. Issuer Name and Ticker or Trading Symbol
NEW YORK COMMUNITY BANCORP INC [NYB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 MERRICK AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

WESTBURY, NY 11590
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	12/15/2006			G V 61,000 D \$ 0	801,398	D	
Common Stock	01/31/2007			P 33,500 A \$ 16.69	834,898	D	
Common Stock					62,221	I	As Administrator of HK IRA Rollover
Common Stock					536,377	I	As Partner
					1,105,821	I	

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Common Stock			As shareholder of the Max K One LLC
Common Stock	185,777	I	By Kupferberg Foundation
Common Stock	22,686	I	By Max Kupferberg 2005 GRAT
Common Stock	56,000	I	By Max Kupferberg 2006 GRAT
Common Stock	22,686	I	By Selma Kupferberg 2005 GRAT
Common Stock	56,000	I	By Selma Kupferberg 2006 GRAT
Common Stock	62,703	I	By Spouse
Common Stock	97,288	I	Max & Selma Kupferberg Foundation
Common Stock	7,666	I	Trustee for EW of JK FBO LC
Common Stock	7,666	I	Trustee for EW of JK FBO MK
Common Stock	280,000	I	Trustee for GST
Common Stock	65,389	I	Trustee for JK NEM Trust
Common Stock	62,221	I	Trustee for KK NEM Trust
Common Stock	810,000	I	Trustee for KPT
Common Stock	270,000	I	Trustee for KRT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 15.41					07/24/2002 ⁽¹⁾ 01/24/2012	Common Stock	216,000
Stock Option (right to buy)	\$ 13.85					07/24/2003 ⁽²⁾ 07/24/2012	Common Stock	45,333

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KUPFERBERG MAX L 615 MERRICK AVENUE WESTBURY, NY 11590		X		

Signatures

By: /s/ Ilene A. Angarola, Power of Attorney 02/01/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Options automatically granted pursuant to the reload feature of the New York Community Bancorp, Inc. ("NYCB") 1997 Stock Option Plan that were exercisable on July 24, 2002.

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- (2) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in equal installments beginning on July 24, 2003 and were fully vested and exercisable as of July 24, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.