BERKSHIRE HILLS BANCORP INC Form 3 October 05, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OME

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Phelps David E			Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol BERKSHIRE HILLS BANCORP INC [(BHLB)]				
	(First)	(Middle)	09/28/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
24 NORTH ST	(Street))1201		(Check X_ Director Officer (give title below	Other	Owner	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) ((State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	es Be	neficially Owned	
1.Title of Security (Instr. 4)	,		2. Amount or Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*	
No securities b	eneficial	y owned	0		D	Â		
Reminder: Report owned directly or i		te line for ea	ch class of securities benefici	ially SI	EC 1473 (7-02)		
	inform require	ation conta d to respo	oond to the collection of ined in this form are not nd unless the form displ //B control number.					
Tab	le II - Deri	vative Secur	ities Beneficially Owned (e.	.g., puts, calls,	warrants, opt	ions, c	onvertible securities)	

OMB APPROVAL OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date		Amount or	Price of Derivative Security	Derivative Security: Direct (D)	
	Exercisable					or Indirect	

Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Addre	SS	Relationships					
		10% Owner	Officer	Other			
Phelps David E 24 NORTH STREET PITTSFIELD, MA 0120	ÂX 1	Â	Â	Â			
Signatures							
/s/ Phelps, David E.	0/04/2006						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.