

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

COMMUNITY BANK SYSTEM INC
Form 13F-HR/A
October 24, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F/A

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: SEPTEMBER 30, 2007

Check here if Amendment [X]; Amendment Number: 1

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.
Address: 5790 Widewaters Parkway
DeWitt, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer -- signing for Community Bank Services Inc.

Title: Operations Manager

Phone: 716-633-3800

Signature, Place, and Date of Signing:

Kathy Strohmeyer	Williamsville, NY	10/24/07
-----	-----	-----
[Signature]	[City, State]	[Date]

Report Type (Check only one.):
[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.
[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

Form 13F File Number Name

_____ - [Repeat as necessary.]

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 386
 Form 13F Information Table Value Total: \$128177
 (thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No. Form 13F File Number Name

[Repeat as necessary.]

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN	SH/ AMT	PUT/ PRN	CALL	INV/ DSC
COVIDIEN LTD	COM	G2552X108	18	450	SH			SOL
FRESH DEL MONTE PRODUCE INC	ORD	G36738105	5	200	SH			SOL
INGERSOLL RAND LTD		G4776G101	61	1135	SH			SOL
INGERSOLL RAND LTD		G4776G101	71	1320	SH			DEF
TYCO INTERNATIONAL LTD	SHS	G9143X208	19	450	SH			SOL
TYCO ELECTRONICS LTD	COM NEW	G9144P105	15	450	SH			SOL
FLEXTRONICS INTL LTD	ORD	Y2573F102	26	2375	SH			SOL
AGL RES INC	COM	1204106	27	700	SH			SOL
AES CORP	COM	00130H105	16	833	SH			DEF
AT&T INC	COM	00206R102	1246	29452	SH			SOL
AT&T INC	COM	00206R102	332	7848	SH			DEF
ABBOTT LABS	COM	2824100	255	4775	SH			SOL
ABBOTT LABS	COM	2824100	4	75	SH			DEF

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

ADVANCED MICRO DEVICES INC	COM	7903107	22	1700	SH	DEF
AIR PRODS & CHEMS INC	COM	9158106	493	5050	SH	SOL
ALCOA INC	COM	13817101	58	1500	SH	SOL
ALCOA INC	COM	13817101	31	800	SH	DEF
ALCATEL-LUCENT	SPONSORED ADR	13904305	1	115	SH	SOL
ALLSTATE CORP	COM	20002101	28	500	SH	DEF
ALLTEL CORP	COM	20039103	25	360	SH	SOL
ALLTEL CORP	COM	20039103	4	58	SH	DEF
ALTRIA GROUP INC	COM	02209S103	6	97	SH	SOL
ALTRIA GROUP INC	COM	02209S103	118	1700	SH	DEF
AMERICA MOVIL SAB DE CV	SPON ADR L SHS	02364W105	651	10175	SH	SOL
AMERICA MOVIL SAB DE CV	SPON ADR L SHS	02364W105	20	325	SH	DEF
AMERICAN ELEC PWR INC	COM	25537101	33	720	SH	DEF
AMERICAN EXPRESS CO	COM	25816109	666	11234	SH	SOL
AMERICAN EXPRESS CO	COM	25816109	26	450	SH	DEF
AMERICAN INTL GROUP INC	COM	26874107	857	12671	SH	SOL
AMERICAN INTL GROUP INC	COM	26874107	128	1900	SH	DEF
AMGEN INC	COM	31162100	721	12749	SH	SOL
AMGEN INC	COM	31162100	168	2975	SH	DEF
ANALOG DEVICES INC	COM	32654105	36	1000	SH	SOL
ANGIODYNAMICS INC	COM	03475V101	484	25725	SH	SOL
ANGIODYNAMICS INC	COM	03475V101	16	850	SH	DEF
ANHEUSER BUSCH COS INC	COM	35229103	179	3600	SH	SOL
APACHE CORP	COM	37411105	5	62	SH	SOL
APPLE INC	COM	37833100	2378	15500	SH	SOL
APPLIED MATLS INC	COM	38222105	35	1700	SH	SOL
AQUA AMERICA INC	COM	03836W103	45	2000	SH	SOL
AUTOMATIC DATA PROCESSING IN	COM	53015103	385	8389	SH	SOL
AVANEX CORP		05348W109	0	500	SH	SOL
AVAYA INC	COM	53499109	0	12	SH	SOL
BJ SVCS CO	COM	55482103	107	4036	SH	SOL
BP PLC	SPONSORED ADR	55622104	921	13294	SH	SOL
BP PLC	SPONSORED ADR	55622104	38	556	SH	DEF
BANK OF AMERICA CORPORATION	COM	60505104	717	14270	SH	SOL
BANK OF AMERICA CORPORATION	COM	60505104	128	2550	SH	DEF
BANK OF NEW YORK MELLON CORP	COM	64058100	900	20396	SH	SOL
BARR PHARMACEUTICALS INC	COM	68306109	5	100	SH	DEF
BAXTER INTL INC	COM	71813109	132	2350	SH	SOL
BED BATH & BEYOND INC	COM	75896100	4	140	SH	SOL
BERKSHIRE HATHAWAY INC DEL	CL B	84670207	122	31	SH	DEF
BEST BUY INC	COM	86516101	10	225	SH	SOL
BIOGEN IDEC INC	COM	09062X103	33	500	SH	DEF
BOEING CO	COM	97023105	262	2500	SH	SOL
BOEING CO	COM	97023105	52	500	SH	DEF
BRISTOL MYERS SQUIBB CO	COM	110122108	502	17430	SH	SOL
BRISTOL MYERS SQUIBB CO	COM	110122108	23	800	SH	DEF
BROADRIDGE FINL SOLUTIONS IN	COM	11133T103	14	791	SH	SOL
BURLINGTON NORTHN SANTA FE C	COM	12189T104	743	9164	SH	SOL
BURLINGTON NORTHN SANTA FE C	COM	12189T104	32	400	SH	DEF
CVS CAREMARK/CORP	COM	126650100	309	7800	SH	SOL
CVS CAREMARK/CORP	COM	126650100	5	135	SH	DEF
CAMECO CORP	COM	13321L108	645	13955	SH	SOL
CAMECO CORP	COM	13321L108	27	600	SH	DEF
CARNIVAL CORP		143658300	29	600	SH	DEF
CATERPILLAR INC DEL	COM	149123101	50	646	SH	SOL
CATERPILLAR INC DEL	COM	149123101	31	400	SH	DEF
CENTERPOINT ENERGY INC	COM	15189T107	8	500	SH	SOL
CHESAPEAKE ENERGY CORP	COM	165167107	88	2500	SH	SOL
CHEVRON CORP	COM	166764100	906	9684	SH	SOL
CHEVRON CORP	COM	166764100	235	2520	SH	DEF
CHUBB CORP	COM	171232101	182	3400	SH	SOL
CIENA CORP	COM NEW	171779309	54	1429	SH	SOL

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

CISCO SYS INC	COM	17275R102	1318	39799	SH	SOL
CISCO SYS INC	COM	17275R102	152	4600	SH	DEF
CITADEL BROADCASTING CORP	COM	17285T106	0	38	SH	SOL
CITADEL BROADCASTING CORP	COM	17285T106	0	115	SH	DEF
CITIGROUP INC	COM	172967101	1237	26524	SH	SOL
CITIGROUP INC	COM	172967101	127	2733	SH	DEF
COCA COLA CO	COM	191216100	733	12757	SH	SOL
COCA COLA CO	COM	191216100	370	6440	SH	DEF
COLGATE PALMOLIVE CO	COM	194162103	440	6175	SH	SOL
COLGATE PALMOLIVE CO	COM	194162103	204	2868	SH	DEF
COMCAST CORP		20030N101	106	4425	SH	SOL
COMCAST CORP		20030N101	90	3750	SH	DEF
COMMUNITY BK SYS INC	COM	203607106	4978	255039	SH	SOL
COMMUNITY BK SYS INC	COM	203607106	689	35320	SH	DEF
CONOCOPHILLIPS	COM	20825C104	683	7793	SH	SOL
CONOCOPHILLIPS	COM	20825C104	161	1837	SH	DEF
CONSOLIDATED EDISON INC	COM	209115104	139	3005	SH	SOL
CONSTELLATION BRANDS INC	CL A	21036P108	38	1600	SH	SOL
CONSTELLATION BRANDS INC	CL A	21036P108	75	3106	SH	DEF
CONSTELLATION ENERGY GROUP I	COM	210371100	34	400	SH	SOL
CORNING INC	COM	219350105	118	4792	SH	SOL
CORNING INC	COM	219350105	5	240	SH	DEF
DARDEN RESTAURANTS INC	COM	237194105	271	6480	SH	SOL
DEAN FOODS CO NEW	COM	242370104	21	834	SH	SOL
DELL INC		24702R101	18	662	SH	SOL
DELL INC		24702R101	44	1600	SH	DEF
DIAMONDS TR	UNIT SER 1	252787106	7	53	SH	SOL
DISNEY WALT CO	COM DISNEY	254687106	251	7314	SH	SOL
DISNEY WALT CO	COM DISNEY	254687106	51	1500	SH	DEF
DISCOVER FINL SVCS	COM	254709108	1	51	SH	SOL
DISCOVER FINL SVCS	COM	254709108	11	550	SH	DEF
DOMINION RES INC VA NEW	COM	25746U109	83	990	SH	SOL
DOMINION RES INC VA NEW	COM	25746U109	12	150	SH	DEF
DOW CHEM CO	COM	260543103	7	173	SH	SOL
DU PONT E I DE NEMOURS & CO	COM	263534109	447	9039	SH	SOL
DU PONT E I DE NEMOURS & CO	COM	263534109	59	1200	SH	DEF
DUKE ENERGY CORP NEW	COM	26441C105	52	2784	SH	SOL
E M C CORP MASS	COM	268648102	83	4000	SH	SOL
ENSCO INTL INC	COM	26874Q100	78	1400	SH	DEF
EOG RES INC	COM	26875P101	14	200	SH	DEF
EAGLE MATERIALS INC	COM	26969P108	6	180	SH	SOL
EBAY INC	COM	278642103	418	10721	SH	SOL
EBAY INC	COM	278642103	12	325	SH	DEF
EL PASO CORP		28336L109	55	3250	SH	SOL
ELAN PLC	ADR	284131208	0	19	SH	SOL
EMERGING MKTS TELECOMNC FD N	COM	290890102	24	1050	SH	SOL
EMERSON ELEC CO	COM	291011104	922	17335	SH	SOL
ENERGY EAST CORP	COM	29266M109	21	790	SH	SOL
ENERGY EAST CORP	COM	29266M109	10	400	SH	DEF
ENTERPRISE PRODS PARTNERS L	COM	293792107	6	200	SH	DEF
EQUITABLE RES INC	COM	294549100	20	400	SH	SOL
EXELON CORP	COM	30161N101	15	200	SH	SOL
EXELON CORP	COM	30161N101	60	800	SH	DEF
EXPRESS SCRIPTS INC	COM	302182100	44	800	SH	DEF
EXXON MOBIL CORP	COM	30231G102	3577	38649	SH	SOL
EXXON MOBIL CORP	COM	30231G102	521	5630	SH	DEF
FPL GROUP INC	COM	302571104	54	900	SH	SOL
FEDERAL NATL MTG ASSN	COM	313586109	6	100	SH	DEF
FIFTH THIRD BANCORP	COM	316773100	23	700	SH	SOL
FIRSTENERGY CORP	COM	337932107	11	181	SH	SOL
FOOT LOCKER INC	COM	344849104	17	1140	SH	SOL
FORD MTR CO DEL	COM PAR \$0.01	345370860	23	2805	SH	DEF

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

GANNETT INC	COM	364730101	41	950	SH	SOL
GENENTECH INC		368710406	644	8260	SH	SOL
GENENTECH INC		368710406	35	450	SH	DEF
GENERAL DYNAMICS CORP	COM	369550108	16	200	SH	SOL
GENERAL ELEC CO	COM	369604103	11190	270307	SH	SOL
GENERAL ELEC CO	COM	369604103	577	13951	SH	DEF
GENERAL MLS INC	COM	370334104	653	11270	SH	SOL
GENERAL MLS INC	COM	370334104	55	960	SH	DEF
GENERAL MTRS CORP	COM	370442105	1	32	SH	SOL
GENUINE PARTS CO	COM	372460105	85	1700	SH	SOL
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	193	3641	SH	SOL
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	44	2000	SH	SOL
HANCOCK JOHN INVS TR	COM	410142103	1	100	SH	SOL
HANESBRANDS INC	COM	410345102	1	50	SH	SOL
HARSCO CORP		415864107	35	600	SH	DEF
HARTFORD FINL SVCS GROUP INC	COM	416515104	129	1400	SH	DEF
HEALTHSOUTH CORP	COM NEW	421924309	1	100	SH	SOL
HEINZ H J CO	COM	423074103	231	5000	SH	SOL
HEWLETT PACKARD CO	COM	428236103	393	7900	SH	SOL
HEWLETT PACKARD CO	COM	428236103	17	360	SH	DEF
HOME DEPOT INC	COM	437076102	234	7230	SH	SOL
HOME DEPOT INC	COM	437076102	61	1900	SH	DEF
HONEYWELL INTL INC	COM	438516106	257	4324	SH	SOL
ITT CORP NEW	COM	450911102	95	1400	SH	DEF
ICICI BK LTD	ADR	45104G104	734	13935	SH	SOL
ICICI BK LTD	ADR	45104G104	22	425	SH	DEF
IDEARC INC	COM	451663108	1	45	SH	SOL
IDEARC INC	COM	451663108	1	40	SH	DEF
ILLINOIS TOOL WKS INC	COM	452308109	578	9700	SH	SOL
INTEL CORP	COM	458140100	457	17673	SH	SOL
INTEL CORP	COM	458140100	289	11200	SH	DEF
INTEGRYS ENERGY GROUP INC	COM	45822P105	48	950	SH	DEF
INTL BUSINESS MACH	COM	459200101	1351	11469	SH	SOL
INTL BUSINESS MACH	COM	459200101	281	2392	SH	DEF
INTERNATIONAL GAME TECHNOLOG	COM	459902102	9	225	SH	SOL
INTERNATIONAL RECTIFIER CORP	COM	460254105	32	1000	SH	DEF
ISHARES INC	MSC I AUSTRALIA	464286103	579	18250	SH	SOL
ISHARES INC	MSC I AUSTRALIA	464286103	7	225	SH	DEF
ISHARES INC	MSC I CDA INDEX	464286509	1439	44002	SH	SOL
ISHARES INC	MSC I CDA INDEX	464286509	47	1450	SH	DEF
ISHARES INC	MSC I PAC J IDX	464286665	41	250	SH	SOL
ISHARES INC	MSC I PAC J IDX	464286665	8	50	SH	DEF
ISHARES INC	MSC I SINGAPORE	464286673	5	400	SH	DEF
ISHARES TR	DJ SEL DIV INX	464287168	32	475	SH	SOL
I SHARES TR S&P 500 INDEX FD		464287200	7	50	SH	SOL
I SHARES MSCI EMERGING MKTS	INDEX FUND	464287234	1373	9192	SH	SOL
I SHARES MSCI EMERGING MKTS	INDEX FUND	464287234	119	800	SH	DEF
ISHARES TR	S&P GBL HLTHCR	464287325	1341	22430	SH	SOL
ISHARES TR	S&P GBL HLTHCR	464287325	20	350	SH	DEF
ISHARES TR	GS NAT RES IDX	464287374	29	230	SH	SOL
I SHARES MSCI EAFE		464287465	958	11609	SH	SOL
I SHARES MSCI EAFE		464287465	257	3120	SH	DEF
ISHARES TR	RUSSELL MCP VL	464287473	79	525	SH	SOL
ISHARES TR	RUSSELL MCP GR	464287481	84	725	SH	SOL
COHEN & STEERS INDEX REALTY	FUND	464287564	7	80	SH	SOL
I SHARES RUSSELL 1000 VALUE		464287598	3922	45636	SH	SOL
I SHARES RUSSELL 1000 VALUE		464287598	177	2065	SH	DEF
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	729	11815	SH	SOL
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	240	3900	SH	DEF
ISHARES TR	RUSL 2000 VALU	464287630	197	2565	SH	SOL
ISHARES TR	RUSL 2000 GROW	464287648	38	455	SH	SOL
ISHARES TR	S&P SMLCAP 600	464287804	5557	79683	SH	SOL

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

ISHARES TR	S&P SMLCAP 600	464287804	169	2435	SH	DEF
ISHARES TR	DJ MED DEVICES	464288810	6	100	SH	DEF
ISHARES TRUST	DJ HEALTH CARE	464288828	36	625	SH	SOL
JDS UNIPHASE CORP	COM PAR \$0.001	46612J507	37	2500	SH	SOL
JP MORGAN CHASE & CO	COM	46625H100	996	21755	SH	SOL
JP MORGAN CHASE & CO	COM	46625H100	35	773	SH	DEF
JOHNSON & JOHNSON	COM	478160104	1469	22360	SH	SOL
JOHNSON & JOHNSON	COM	478160104	339	5175	SH	DEF
JOY GLOBAL INC	COM	481165108	777	15285	SH	SOL
JOY GLOBAL INC	COM	481165108	25	500	SH	DEF
KELLOGG CO	COM	487836108	28	500	SH	SOL
KEYCORP NEW	COM	493267108	58	1810	SH	SOL
KIMBERLY CLARK CORP	COM	494368103	56	800	SH	DEF
KINDER MORGAN ENERGY PARTNER	UT LTD PARTNER	494550106	7	150	SH	DEF
KRAFT FOODS INC	CL A	50075N104	29	867	SH	SOL
KRAFT FOODS INC	CL A	50075N104	92	2675	SH	DEF
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	12	125	SH	DEF
LAKE SHORE BANCORP INC	COM	510700107	19	1880	SH	SOL
LAZARD WORLD DIVID & INCOME	COM	521076109	37	1660	SH	DEF
LILLY ELI & CO	COM	532457108	182	3200	SH	SOL
LILLY ELI & CO	COM	532457108	51	900	SH	DEF
LINCOLN NATL CORP IND	COM	534187109	291	4416	SH	SOL
LINCOLN NATL CORP IND	COM	534187109	112	1700	SH	DEF
LOCKHEED MARTIN CORP	COM	539830109	146	1350	SH	SOL
LOCKHEED MARTIN CORP	COM	539830109	108	1000	SH	DEF
LOWES COS INC	COM	548661107	93	3330	SH	SOL
M & T BK CORP	COM	55261F104	10	100	SH	SOL
MANULIFE FINL CORP	COM	56501R106	147	3572	SH	SOL
MARATHON OIL CORP		565849106	20	360	SH	SOL
MARRIOTT INTL INC NEW	CL A	571903202	397	9154	SH	SOL
MARRIOTT INTL INC NEW	CL A	571903202	18	425	SH	DEF
MASCO CORP	COM	574599106	39	1725	SH	SOL
MASCO CORP	COM	574599106	48	2100	SH	DEF
MCDONALDS CORP	COM	580135101	24	450	SH	SOL
MEDCO HEALTH SOLUTIONS INC		58405U102	502	5557	SH	SOL
MEDCO HEALTH SOLUTIONS INC		58405U102	18	200	SH	DEF
MEDTRONIC INC	COM	585055106	544	9650	SH	SOL
MEDTRONIC INC	COM	585055106	242	4300	SH	DEF
MERCK & CO INC	COM	589331107	424	8216	SH	SOL
MERCK & CO INC	COM	589331107	395	7650	SH	DEF
MICROSOFT CORP	COM	594918104	884	30030	SH	SOL
MICROSOFT CORP	COM	594918104	350	11900	SH	DEF
MIDCAP SPDR TR	UNIT SER 1	595635103	8426	52390	SH	SOL
MIDCAP SPDR TR	UNIT SER 1	595635103	262	1635	SH	DEF
MORGAN STANLEY	COM NEW	617446448	69	1103	SH	SOL
MORGAN STANLEY	COM NEW	617446448	58	925	SH	DEF
MOTOROLA INC	COM	620076109	695	37570	SH	SOL
MOTOROLA INC	COM	620076109	13	750	SH	DEF
MYLAN LABS INC	COM	628530107	3	225	SH	SOL
NBT BANCORP INC	COM	628778102	6	300	SH	SOL
NATIONAL FUEL GAS CO N J	COM	636180101	82	1760	SH	DEF
NEW YORK CMNTY BANCORP INC	COM	649445103	9	475	SH	DEF
NEWMONT MINING CORP	COM	651639106	8	181	SH	SOL
NISOURCE INC	COM	65473P105	7	400	SH	SOL
NOKIA CORP	SPONSORED ADR	654902204	9	250	SH	SOL
NORFOLK SOUTHERN CORP	COM	655844108	84	1632	SH	SOL
NUCOR CORP	COM	670346105	23	400	SH	SOL
NUVASIVE INC	COM	670704105	317	8850	SH	SOL
NUVASIVE INC	COM	670704105	5	150	SH	DEF
NUVEEN PREFERRED AND	CONVERTIBLE INCOME	67073B106	12	1000	SH	SOL
OGE ENERGY CORP	COM	670837103	19	600	SH	DEF
NUVEEN MUN VALUE FD INC	COM	670928100	19	2000	SH	SOL

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

OCCIDENTAL PETE CORP DEL	COM	674599105	64	1000	SH	SOL
OCEANEERING INTL INC	COM	675232102	0	10	SH	SOL
OMNICOM GROUP INC	COM	681919106	21	450	SH	SOL
ORACLE CORP	COM	68389X105	107	4980	SH	SOL
PPG INDS INC	COM	693506107	162	2150	SH	SOL
PPL CORP	COM	69351T106	417	9030	SH	SOL
PAYCHEX INC	COM	704326107	102	2500	SH	SOL
PAYCHEX INC	COM	704326107	12	312	SH	DEF
PENNEY J C INC	COM	708160106	38	600	SH	SOL
PEPSIAMERICAS INC	COM	71343P200	6	192	SH	SOL
PEPSICO INC	COM	713448108	954	13035	SH	SOL
PEPSICO INC	COM	713448108	256	3500	SH	DEF
PFIZER INC	COM	717081103	371	15205	SH	SOL
PFIZER INC	COM	717081103	179	7350	SH	DEF
PINNACLE WEST CPTLCORP		723484101	186	4725	SH	SOL
PITNEY BOWES INC	COM	724479100	76	1695	SH	SOL
PLUM CREEK TIMBER CO INC	COM	729251108	12	280	SH	SOL
PLUM CREEK TIMBER CO INC	COM	729251108	45	1017	SH	DEF
POWERSHARES ETF TRUST	WATER RESOURCE	73935X575	1466	68700	SH	SOL
POWERSHARES ETF TRUST	WATER RESOURCE	73935X575	34	1625	SH	DEF
POWERSHARES ETF TRUST	FTSE RAFI 1000	73935X583	1144	18595	SH	SOL
POWERSHARES ETF TRUST	FTSE RAFI 1000	73935X583	210	3425	SH	DEF
POWERSHARES ETF TRUST	INTL DIV ACHV	73935X716	8	400	SH	SOL
PRAXAIR INC	COM	74005P104	9	108	SH	SOL
PROCTER & GAMBLE CO	COM	742718109	1903	27062	SH	SOL
PROCTER & GAMBLE CO	COM	742718109	170	2422	SH	DEF
PROGRESS ENERGY INC	COM	743263105	81	1748	SH	SOL
PROGRESS ENERGY INC	COM	743263105	4	100	SH	DEF
PROGRESSIVE CORP OHIO	COM	743315103	38	2000	SH	SOL
PROSHARES TR	ULT SHR RU20000	74347R834	37	575	SH	SOL
PRUDENTIAL FINL INC	COM	744320102	5	58	SH	SOL
QUALCOMM INC	COM	747525103	876	20749	SH	SOL
QUALCOMM INC	COM	747525103	64	1525	SH	DEF
QWEST COMMUNICATIONS INTL IN	COM	749121109	0	27	SH	SOL
RAYTHEON CO	COM NEW	755111507	31	500	SH	SOL
RELIANT ENERGY INC		75952B105	8	315	SH	SOL
ROCKWELL COLLINS INC		774341101	10	150	SH	SOL
ROYAL BK SCOTLAND GROUP PLC	ADR PFD SER P	780097762	70	3200	SH	SOL
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	687	8360	SH	SOL
SPDR TR	UNIT SER 1	78462F103	3819	25030	SH	SOL
SPDR INDEX SHS FDS	MAC QU GLBIN100	78463X855	1974	34135	SH	SOL
SPDR INDEX SHS FDS	MAC QU GLBIN100	78463X855	63	1100	SH	DEF
SPDR SERIES TRUST	S&P HOMEBUILD	78464A888	21	1000	SH	SOL
SARA LEE CORP	COM	803111103	6	400	SH	SOL
SCANA CORP NEW	COM	80589M102	15	400	SH	SOL
SCHERING PLOUGH CORP	COM	806605101	493	15604	SH	SOL
SCHERING PLOUGH CORP	COM	806605101	63	2000	SH	DEF
SCHLUMBERGER LTD		806857108	1328	12650	SH	SOL
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y308	309	11050	SH	SOL
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	1237	45887	SH	SOL
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	63	2350	SH	DEF
SOUTHERN CO	COM	842587107	153	4227	SH	SOL
SOUTHERN CO	COM	842587107	65	1800	SH	DEF
SOUTHERN UN CO NEW	COM	844030106	15	500	SH	SOL
SPECTRA ENERGY CORP	COM	847560109	7	292	SH	SOL
STAPLES INCORPORATED		855030102	6	300	SH	SOL
STAPLES INCORPORATED		855030102	70	3300	SH	DEF
STERIS CORP	COM	859152100	5	184	SH	SOL
STREETTRACKS GOLD TR	GOLD SHS	863307104	12	175	SH	DEF
STRYKER CORP	COM	863667101	7	110	SH	SOL
STRYKER CORP	COM	863667101	7	110	SH	DEF
SYMANTEC CORP	COM	871503108	47	2455	SH	SOL

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

SYSCO CORP	COM	871829107	134	3775	SH	SOL
SYSCO CORP	COM	871829107	35	1000	SH	DEF
TCW CONV SECS FD INC	COM	872340104	7	1740	SH	SOL
TARGET CORP	COM	8.76E+110	333	5250	SH	SOL
TELECOM HLDRS TR	DEPOSITRY RCPT	87927P200	8	200	SH	DEF
TELLABS INC	COM	879664100	2	300	SH	SOL
TENARIS S A	SPONSORED ADR	88031M109	52	1000	SH	SOL
TEXAS INSTRS INC	COM	882508104	856	23414	SH	SOL
TEXAS INSTRS INC	COM	882508104	29	800	SH	DEF
3M CO	COM	88579Y101	107	1150	SH	SOL
3M CO	COM	88579Y101	224	2400	SH	DEF
TIME WARNER INC	COM	887317105	25	1400	SH	SOL
TOMPKINSTRUSTCO INC	COM	890110109	120	3037	SH	SOL
TRAVELERS COMPANIES INC	COM	8.94E+113	90	1800	SH	DEF
TRUSTCO BK CORP N Y	COM	898349105	9	842	SH	DEF
TUFCO TECHNOLOGIES INC	COM	899040109	3	500	SH	SOL
UNION PAC CORP	COM	907818108	236	2090	SH	SOL
UNITED PARCEL SERVICE INC	CL B	911312106	94	1260	SH	SOL
UNITED PARCEL SERVICE INC	CL B	911312106	105	1400	SH	DEF
UNITED TECHNOLOGIES CORP	COM	913017109	1195	14854	SH	SOL
UNITED TECHNOLOGIES CORP	COM	913017109	30	375	SH	DEF
VALERO ENERGY CORP NEW	COM	91913Y100	702	10460	SH	SOL
VALERO ENERGY CORP NEW	COM	91913Y100	31	475	SH	DEF
VAN KAMPEN AMERICAN CAP BOND		920955101	10	626	SH	SOL
VANGUARD BD INDEX FD INC	TOTAL BND MRKT	921937835	113	1500	SH	SOL
VANGUARD INTL EQUITY INDEX F	EMR MKT ETF	922042858	1609	15510	SH	SOL
VENTAS INC	COM	92276F100	25	621	SH	DEF
VERIZON COMMUNICATIONS	COM	92343V104	774	17490	SH	SOL
VERIZON COMMUNICATIONS	COM	92343V104	107	2431	SH	DEF
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	4	131	SH	SOL
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	23	656	SH	DEF
WACHOVIA CORP 2ND NEW	COM	929903102	2109	42054	SH	SOL
WACHOVIA CORP 2ND NEW	COM	929903102	50	1000	SH	DEF
WAL MART STORES INC	COM	931142103	1074	24623	SH	SOL
WAL MART STORES INC	COM	931142103	52	1200	SH	DEF
WALGREEN CO	COM	931422109	611	12946	SH	SOL
WALGREEN CO	COM	931422109	15	325	SH	DEF
WASHINGTON MUT INC	COM	939322103	55	1565	SH	SOL
WASHINGTON MUT INC	COM	939322103	63	1800	SH	DEF
WASTE MGMT INC DEL	COM	94106L109	589	15625	SH	SOL
WASTE MGMT INC DEL	COM	94106L109	17	475	SH	DEF
WELLPOINT INC	COM	94973V107	580	7360	SH	SOL
WELLPOINT INC	COM	94973V107	17	225	SH	DEF
WELLS FARGO & CO NEW	COM	949746101	127	3574	SH	SOL
WELLS FARGO & CO NEW	COM	949746101	99	2800	SH	DEF
WESTERN ASSET MANAGED MUNI		95766M105	29	2673		SOL
WESTERN UN CO	COM	959802109	39	1900	SH	DEF
WHOLE FOODS MKT INC	COM	966837106	29	600	SH	SOL
WINDSTREAM CORP	COM	97381W104	5	372	SH	SOL
WINDSTREAM CORP	COM	97381W104	0	59	SH	DEF
WISCONSIN ENERGY CORP	COM	976657106	49	1103	SH	SOL
WISDOMTREE TRUST	INTL MIDCAP DV	97717W778	366	5100	SH	SOL
WISDOMTREE TRUST	INTL DV TOP100	97717W786	14	200	SH	SOL
WISDOMTREE TRUST	INTL LRGCAP DV	97717W794	3379	48145	SH	SOL
WISDOMTREE TRUST	INTL LRGCAP DV	97717W794	108	1550	SH	DEF
WYETH	COM	983024100	13	300	SH	SOL
WYETH	COM	983024100	155	3500	SH	DEF
XTO ENERGY INC	COM	98385X106	12	208	SH	DEF
XCEL ENERGY INC	COM	98389B100	17	820	SH	SOL
XEROX CORP	COM	984121103	3	225	SH	SOL
ZIMMER HLDGS INC	COM	98956P102	125	1548	SH	SOL
ZIMMER HLDGS INC	COM	98956P102	6	80	SH	DEF

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

ZIONS BANCORPORATION	COM	989701107	68	1000 SH	DEF
GRAND TOTALS			128177	285096	