

Edgar Filing: AVID TECHNOLOGY INC - Form SC 13G/A

AVID TECHNOLOGY INC  
Form SC 13G/A  
April 07, 2006

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(b)  
(Amendment No. 5)\*

AVID TECHNOLOGY, INC.

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(Name of Issuer)

COMMON STOCK

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(Title of Class of Securities)

05367P100

(CUSIP Number)

March 31, 2006

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the Rule pursuant to which this Schedule is filed:

☒ Rule 13d - 1(b)  
☐ Rule 13d - 1(c)  
☐ Rule 13d - 1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing of the subject class of securities, and for any subsequent amendment containing information which differs from the prior cover page.

The information required on the remainder of this page shall not be deemed to be "false or misleading" under the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that Act or to all other provisions of the Act (however, see the Notes.)

(Continued on following page(s))

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CUSIP No 05367P100

13G

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1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY):

Columbia Wanger Asset Management, L.P.

04-3519872

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a) ☐ ]

(b) ☐ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

5 SOLE VOTING POWER

6

NUMBER OF SHARES  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON WITH

7

8

SHARED VOTING POWER

SOLE DISPOSITIVE POWER

SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,447,500

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

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11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 TYPE OF REPORTING PERSON\*

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(a). Name of Issuer:

Avid Technology, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

Avid Technology Park, One Park West, Tewksbury, MA

Item 2(a). Name of Person Filing:

Columbia Wanger Asset Management, L.P.

Item 2(b). Address of Principal Business Office or, if None, Residence:

227 West Monroe Street, Suite 3000  
Chicago, Illinois 60606

Item 2(c). Citizenship:

Delaware

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

05367P100

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check

(a) ☐ Broker or dealer registered under Section 15 of the Exchange Act.

(b) ☐ Bank as defined in Section 3(a)(6) of the Exchange Act.

(c) ☐ Insurance company as defined in Section 3(a)(19) of the Exchange Act.

(d) ☐ Investment company registered under Section 8 of the Investment Company Act.

(e) ☒ An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).

(f) ☐ An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).

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- (g) ☐ A parent holding company or control person in accordance with Rule 13d-1(b)(1)(i).
- (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) ☐ A church plan that is excluded from the definition of an investment company under the Investment Company Act.
- (j) ☐ Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box. ☐

Item 4. Ownership:

With respect to the beneficial ownership of the reporting person, see Items 5 and 6 of Schedule 13G, which are incorporated herein by reference.

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person is the beneficial owner of more than five percent of the class of securities, check this box ☐.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

The shares reported herein include the shares held by Columbia Acorn Trust (CAT) that is advised by the reporting person. CAT holds 9.15% of the Issuer's shares.

Item 7. Identification and Classification of the Subsidiary which Acquired the Securities:

Not applicable.

Item 8. Identification and Classification of Members of the Group:

Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification:

By signing below each of the undersigned certifies that, to the best of such person's knowledge and belief, the information furnished herein with respect to the securities referred to above were not acquired and are not for the purpose of influencing the control of the issuer of the securities and were not acquired as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information furnished herein is true, complete and correct.

Dated: April 7, 2006

Columbia Wanger Asset Management, L.P.

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By: /s/ Bruce H. Lauer  
Bruce H. Lauer,  
Senior Vice President and Secretary,  
WAM Acquisition GP, Inc., General Partner

EXHIBIT 99.1 - JOINT FILING AGREEMENT

The undersigned hereby agree that they are filing this statement jointly pursuant to the Securities and Exchange Act of 1933, and are responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the accuracy of the information concerning such person contained therein; but none of them is responsible for the accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that the information is inaccurate.

In accordance with Rule 13d-1(k)(1) promulgated under the Securities and Exchange Act of 1933, the undersigned hereby agree to the joint filing with each other on behalf of each of them of to such a statement of the common stock of beneficially owned by each of them. This Joint Filing Agreement shall be included as an exhibit to the filing.

Dated: April 7, 2006

Columbia Wanger Asset Management, L.P.

By: /s/ Bruce H. Lauer  
Bruce H. Lauer,  
Senior Vice President and Secretary,  
WAM Acquisition GP, Inc., General Partner

Columbia Acorn Trust

By: /s/ Bruce H. Lauer  
Bruce H. Lauer,  
Vice President, Treasurer and Secretary