## PRIOR CORNELIUS B JR

Form 4

Common

Common

Common

Stock

Stock

Stock

November 17, 2008

November I	7, 2008											
<b>FORM</b>	1 4								• • • • • • • • • • • • • • • • • • • •	APPROVAL		
_	UNITED	STATES S		ITIES A hington,			NGE (	COMMISSION	OMB Number:	3235-0287		
Check the if no long	ter .								Expires:	January 31,		
subject to Section 1 Form 4 o	IENT OF (	F CHANGES IN BENEFICIAL OW SECURITIES					NERSHIP OF	Estimated burden ho	Estimated average burden hours per response 0.5			
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the Pu	ıblic Ut		ling Cor	npan	y Act c	ge Act of 1934, of 1935 or Section 40	on			
(Print or Type I	Responses)											
PRIOR CORNELIUS B JR Sy A				2. Issuer Name <b>and</b> Ticker or Trading Symbol ATLANTIC TELE NETWORK INC /DE [ATNI]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
				-								
(Last) 9717 ESTA	(First) (M	(1	. Date of Month/Da . 1/13/20	•	ansaction			X Director Officer (give below)	X 10 e titleX 0 below) Chairman	0% Owner ther (specify		
				Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
ST. THOM	AS, VI 00802							Person	More than One I	Reporting		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Ac	quired, Disposed o	of, or Benefici	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	3. Transaction Code (Instr. 8)	on(A) or Da (D) (Instr. 3,	4 and (A) or	d of	Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	11/13/2008			P	2,000	A	\$ 20.1	4,444,726	D			
Common Stock								1,111,250	I	By GRAT		

By wife

By Tropical

Aircraft Co.

As Trustee

Revocable

of

500

9,047

37,500

I

I

I

Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title: Amount Underly Securitie (Instr. 3	of ring es	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	lumber	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PRIOR CORNELIUS B JR 9717 ESTATE THOMAS	X	X		Chairman			
ST. THOMAS, VI 00802							

## **Signatures**

Person

/s/ Cornelius B.
Prior, Jr.

\*\*Signature of Reporting Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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