

GENCO SHIPPING & TRADING LTD  
Form SC 13D/A  
July 01, 2016  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934  
(Amendment No. 5)\*

Genco Shipping & Trading Limited  
(Name of Issuer)

Common Stock, \$0.01 Par Value  
(Title of Class of Securities)

Y2685T115  
(CUSIP Number)

Susanne V. Clark  
c/o Centerbridge Partners, L.P.

375 Park Avenue

New York, NY 10152

(212) 672-5000  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and  
Communications)

June 29, 2016  
(Date of Event Which Requires Filing of This  
Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box. "

(Page 1 of 24 Pages)

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 2 of 22 Pages

**1** NAME OF REPORTING PERSON

Centerbridge Credit Partners, L.P.

CHECK THE

**2** APPROPRIATE BOX IF A

MEMBER (b) x OF A

GROUP

**3** SEC USE ONLY

SOURCE OF FUNDS

**4** OO CHECK BOX IF

DISCLOSURE OF LEGAL

**5** PROCEEDING IS REQUIRED

PURSUANT TO ITEMS 2(d) or 2(e)

CITIZENSHIP OR PLACE OF

**6** ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH **7** SOLE VOTING POWER

**8** -0- SHARED VOTING POWER

**9** 3,204,641 SOLE DISPOSITIVE POWER

**10** -0- SHARED DISPOSITIVE POWER

3,204,641  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
11 OWNED BY EACH  
REPORTING PERSON

3,204,641  
CHECK BOX  
IF THE  
12 AGGREGATE  
AMOUNT IN ..  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF CLASS  
13 REPRESENTED BY  
AMOUNT IN ROW (9)

4.4%  
TYPE OF  
14 REPORTING PERSON  
PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 3 of 22 Pages

1 NAME OF REPORTING PERSON

Centerbridge Credit Partners General Partner, L.P.

CHECK THE APPROPRIATE

2 BOX IF A MEMBER (b) x OF A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF DISCLOSURE OF LEGAL

5 PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR

6 PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY 7 OWNED BY EACH REPORTING PERSON WITH

SOLE VOTING POWER

-0- SHARED VOTING POWER

8 3,204,641 SOLE DISPOSITIVE POWER

9 -0- 10

SHARED  
DISPOSITIVE  
POWER

3,204,641

11

AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

3,204,641

12

CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES

13

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

4.4%

14

TYPE OF  
REPORTING PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 4 of 22 Pages

**1** NAME OF REPORTING PERSON

Centerbridge Credit  
Cayman GP Ltd.  
CHECK

**2** THE APPROPRIATE

BOX IF A MEMBER (b) x  
OF A GROUP

**3** SEC USE ONLY  
**4** SOURCE OF FUNDS

OO  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL

**5** PROCEEDING IS REQUIRED

PURSUANT TO  
ITEMS 2(d) or 2(e)  
CITIZENSHIP OR  
PLACE OF  
**6** ORGANIZATION

NUMBER OF  
SHARES  
BENEFICIALLY OWNED BY  
EACH  
REPORTING  
PERSON WITH

Cayman Islands  
SOLE  
VOTING  
POWER

**7** -0-  
SHARED  
VOTING  
POWER

**8** 9,023,187  
SOLE  
DISPOSITIVE  
POWER

**9** -0-  
SHARED  
DISPOSITIVE

**10** -0-  
SHARED  
DISPOSITIVE

POWER

9,023,187

**11** AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

9,023,187

**12** CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF CLASS  
REPRESENTED BY  
**13** AMOUNT IN ROW (9)

12.3%

**14** TYPE OF  
REPORTING PERSON

CO



CUSIP No. Y2685T115 SCHEDULE 13D/A Page 5 of 22 Pages

**1** NAME OF REPORTING PERSON

Centerbridge Credit Partners Master, L.P.  
CHECK

**2** THE APPROPRIATE

BOX IF A MEMBER (b) x OF A GROUP

**3** SEC USE ONLY SOURCE OF FUNDS

**4** OO

CHECK BOX IF DISCLOSURE OF LEGAL

**5** PROCEEDING IS REQUIRED

PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF

**6** ORGANIZATION

Cayman Islands

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**7** SOLE VOTING POWER  
**8** -0- SHARED VOTING POWER

**9** 5,818,546 SOLE DISPOSITIVE POWER

**10** -0- SHARED DISPOSITIVE

POWER

5,818,546

**11** AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

5,818,546

**12** CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF CLASS  
REPRESENTED BY  
**13** AMOUNT IN ROW (9)

7.9%

**14** TYPE OF  
REPORTING PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 6 of 22 Pages

1 NAME OF REPORTING PERSON

Centerbridge Credit Partners Offshore General Partner, L.P.

CHECK THE APPROPRIATE

2 BOX IF A MEMBER (b) x OF A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF DISCLOSURE OF LEGAL

5 PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF

6 ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY 7 OWNED BY EACH REPORTING PERSON WITH

SOLE VOTING POWER

8 -0- SHARED VOTING POWER

5,818,546 SOLE DISPOSITIVE POWER

9

-0-

10

SHARED  
DISPOSITIVE  
POWER

5,818,546

11

AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

5,818,546

12

CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES

13

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

7.9%

14

TYPE OF  
REPORTING PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 7 of 22 Pages

1 NAME OF REPORTING PERSON

Centerbridge Capital Partners II (Cayman), L.P.

CHECK THE

APPROPRIATE

2 BOX IF A MEMBER (b) x OF A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF DISCLOSURE OF LEGAL

5 PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF

6 ORGANIZATION

Cayman Islands

NUMBER OF SHARES BENEFICIALLY 7 OWNED BY EACH REPORTING PERSON WITH

SOLE VOTING POWER

-0- SHARED VOTING POWER

8 10,520,805 SOLE DISPOSITIVE POWER

-0-

10

SHARED  
DISPOSITIVE  
POWER

10,520,805

11

AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

10,520,805  
CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..

12

ROW (11)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

13

14.3%  
TYPE OF  
REPORTING PERSON

14

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 8 of 22 Pages

	NAME OF REPORTING PERSON
<b>1</b>	Centerbridge Capital Partners SBS II (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP
<b>2</b>	
<b>3</b>	SEC USE ONLY SOURCE OF FUNDS
<b>4</b>	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
<b>5</b>	
<b>6</b>	Cayman Islands
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER
<b>7</b>	-0-
	SHARED VOTING POWER
<b>8</b>	
	77,008
	SOLE DISPOSITIVE POWER
<b>9</b>	
	-0-
<b>10</b>	

SHARED  
DISPOSITIVE  
POWER

77,008

11

AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

77,008

12

CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES

13

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

0.1%

14

TYPE OF  
REPORTING PERSON

PN



CUSIP No. Y2685T115 SCHEDULE 13D/A Page 9 of 22 Pages

**1** NAME OF REPORTING PERSON

Centerbridge Associates II (Cayman), L.P.

CHECK

THE

APPROPRIATE

**2** BOX IF A

MEMBER (b) x

OF A

GROUP

**3** SEC USE ONLY

SOURCE OF FUNDS

**4** OO

CHECK BOX IF

DISCLOSURE OF

LEGAL

**5** PROCEEDING IS

REQUIRED

PURSUANT TO

ITEMS 2(d) or 2(e)

CITIZENSHIP OR

PLACE OF

**6** ORGANIZATION

Cayman Islands

NUMBER OF

SHARES

BENEFICIALLY OWNED BY

EACH

REPORTING

PERSON WITH

**7**

SOLE

VOTING

POWER

-0-

SHARED

VOTING

POWER

**8**

10,520,805

SOLE

DISPOSITIVE

POWER

**9**

-0-

**10**

SHARED

DISPOSITIVE

POWER

10,520,805

**11** AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

10,520,805  
CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..

**12** ROW (11)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF CLASS  
REPRESENTED BY  
**13** AMOUNT IN ROW (9)

14.3%  
TYPE OF  
REPORTING PERSON

**14** PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 10 of 22 Pages

**1** NAME OF REPORTING PERSON

CCP II Cayman GP Ltd.

**2** CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP

**3** SEC USE ONLY SOURCE OF FUNDS

**4** OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

**5** Cayman Islands

**6** NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**7** SOLE VOTING POWER

**8** -0- SHARED VOTING POWER

**9** 10,597,813 SOLE DISPOSITIVE POWER

**10** -0- SHARED DISPOSITIVE POWER

10,597,813  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
11 OWNED BY EACH  
REPORTING PERSON

10,597,813  
CHECK BOX  
IF THE  
AGGREGATE  
12 AMOUNT IN ..  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF CLASS  
13 REPRESENTED BY  
AMOUNT IN ROW (9)

14.4%  
TYPE OF  
14 REPORTING PERSON  
CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 11 of 22 Pages

1 NAME OF REPORTING PERSON

Centerbridge Special  
Credit Partners II AIV  
IV (Cayman), L.P.

CHECK  
THE  
APPROPRIATE

2 BOX IF A MEMBER (b) x  
OF A  
GROUP

3 SEC USE ONLY  
SOURCE OF FUNDS

4 OO  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL

5 PROCEEDING IS  
REQUIRED  
PURSUANT TO  
ITEMS 2(d) or 2(e)  
CITIZENSHIP OR  
PLACE OF

6 ORGANIZATION

Cayman Islands

NUMBER OF  
SHARES  
BENEFICIALLY 7  
OWNED BY

SOLE  
VOTING  
POWER

EACH  
REPORTING  
PERSON WITH

-0-  
SHARED  
VOTING  
POWER

8  
  
2,610,848  
SOLE  
DISPOSITIVE  
9  
POWER

-0-  
10

SHARED  
DISPOSITIVE  
POWER

2,610,848

11

AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

2,610,848

12

CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES

13

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

3.6%

14

TYPE OF  
REPORTING PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 12 of 22 Pages

		NAME OF REPORTING PERSON
1		Centerbridge Special Credit Partners General Partner II (Cayman), L.P.
		CHECK THE APPROPRIATE
2		BOX IF A MEMBER (b) x OF A GROUP
3		SEC USE ONLY SOURCE OF FUNDS
4		OO CHECK BOX IF DISCLOSURE OF LEGAL
5		PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
6		Cayman Islands SOLE VOTING POWER
		-0- SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	2,610,848 SOLE DISPOSITIVE POWER
	9	-0-

10 SHARED  
DISPOSITIVE  
POWER

11 2,610,848  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

12 2,610,848  
CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF CLASS  
REPRESENTED BY  
13 AMOUNT IN ROW (9)

14 3.6%  
TYPE OF  
REPORTING PERSON  
PN



CUSIP No. Y2685T115 SCHEDULE 13D/A Page 13 of 22 Pages

**1** NAME OF REPORTING PERSON

Centerbridge Special  
Credit Partners II, L.P.

CHECK

THE

APPROPRIATE

**2** BOX IF A

MEMBER (b) x

OF A

GROUP

**3** SEC USE ONLY

SOURCE OF FUNDS

**4**

OO

CHECK BOX IF

DISCLOSURE OF

LEGAL

**5** PROCEEDING IS ..

REQUIRED

PURSUANT TO

ITEMS 2(d) or 2(e)

CITIZENSHIP OR

PLACE OF

**6** ORGANIZATION

Delaware

NUMBER OF

SHARES

BENEFICIALLY **7**

OWNED BY

EACH

REPORTING

PERSON WITH

**8**

SOLE

VOTING

POWER

-0-

SHARED

VOTING

POWER

529,777

SOLE

DISPOSITIVE

**9**

POWER

-0-

**10**

SHARED

DISPOSITIVE

POWER

529,777

**11** AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

529,777

**12** CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF CLASS  
REPRESENTED BY  
**13** AMOUNT IN ROW (9)

0.7%

**14** TYPE OF  
REPORTING PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 14 of 22 Pages

NAME OF  
REPORTING PERSON

**1** Centerbridge Special  
Credit Partners General  
Partner II, L.P.

CHECK  
THE  
APPROPRIATE

**2** BOX IF A  
MEMBER (b) x  
OF A  
GROUP

**3** SEC USE ONLY  
SOURCE OF FUNDS

**4** OO  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL  
**5** PROCEEDING IS  
REQUIRED  
PURSUANT TO  
ITEMS 2(d) or 2(e)  
CITIZENSHIP OR  
PLACE OF  
**6** ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY **7**  
OWNED BY

SOLE  
VOTING  
POWER

EACH  
REPORTING  
PERSON WITH

-0-  
SHARED  
VOTING  
**8** POWER

**9** 529,777  
SOLE  
DISPOSITIVE  
POWER

**10** -0-  
SHARED  
DISPOSITIVE  
POWER

529,777  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
11 OWNED BY EACH  
REPORTING PERSON

529,777  
CHECK BOX  
IF THE  
12 AGGREGATE  
AMOUNT IN ..  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES  
13 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

0.7%  
TYPE OF  
14 REPORTING PERSON  
PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 15 of 22 Pages

**1** NAME OF REPORTING PERSON

CSCP II Cayman GP Ltd.

**2** CHECK THE APPROPRIATE BOX IF A

MEMBER (b) x OF A GROUP

**3** SEC USE ONLY SOURCE OF FUNDS

**4** OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

**5** NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**6** SOLE VOTING POWER -0- SHARED VOTING POWER

**7** 3,140,625 SOLE DISPOSITIVE POWER

**8** -0- SHARED DISPOSITIVE POWER

3,140,625  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
11 OWNED BY EACH  
REPORTING PERSON

3,140,625  
CHECK BOX  
IF THE  
12 AGGREGATE  
AMOUNT IN ..  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF CLASS  
13 REPRESENTED BY  
AMOUNT IN ROW (9)

4.3%  
TYPE OF  
14 REPORTING PERSON  
CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 16 of 22 Pages

**1** NAME OF REPORTING PERSON

Mark T. Gallogly  
CHECK

**2** THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP

**3** SEC USE ONLY SOURCE OF FUNDS

**4** OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**7** SOLE VOTING POWER

**8** -0- SHARED VOTING POWER

**9** 22,761,625 SOLE DISPOSITIVE POWER

**10** -0- SHARED DISPOSITIVE POWER

22,761,625  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
11 OWNED BY EACH  
REPORTING PERSON

22,761,625  
CHECK BOX  
IF THE  
12 AGGREGATE  
AMOUNT IN ..  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF CLASS  
13 REPRESENTED BY  
AMOUNT IN ROW (9)

30.9%  
TYPE OF  
14 REPORTING PERSON  
IN



CUSIP No. Y2685T115 SCHEDULE 13D/A Page 17 of 22 Pages

**1** NAME OF REPORTING PERSON

Jeffrey H. Aronson  
CHECK

**2** THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP

**3** SEC USE ONLY SOURCE OF FUNDS

**4** OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**7** SOLE VOTING POWER  
**8** -0- SHARED VOTING POWER

**9** 22,761,625 SOLE DISPOSITIVE POWER

**10** -0- SHARED DISPOSITIVE POWER

22,761,625  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
11 OWNED BY EACH  
REPORTING PERSON

22,761,625  
CHECK BOX  
IF THE  
AGGREGATE  
12 AMOUNT IN ..  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF CLASS  
13 REPRESENTED BY  
AMOUNT IN ROW (9)

30.9%  
TYPE OF  
14 REPORTING PERSON  
IN

**CUSIP No. Y2685T115 SCHEDULE 13D/A Page 18 of 22 Pages**

This Amendment No. 5 ("Amendment No. 5") amends and supplements the statement on Schedule 13D (the "Original Schedule 13D") filed with the Securities and Exchange Commission (the "SEC") on July 21, 2014, as amended by Amendment No. 1 ("Amendment No. 1") filed with the SEC on July 23, 2015, Amendment No. 2 ("Amendment No. 2") filed with the SEC on September 17, 2015, Amendment No. 3 ("Amendment No. 3") filed with the SEC on May 11, 2016, and Amendment No. 4 ("Amendment No. 4") filed with the SEC on June 10, 2016 (the Original Schedule 13D as amended by Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, and this Amendment No. 5, the "Schedule 13D"), with respect to the shares of common stock, par value \$0.01 per share (the "Common Stock"), of Genco Shipping & Trading Limited, a corporation organized under the laws of the Republic of the Marshall Islands (the "Issuer"). This Amendment No. 5 amends Items 4 and 7 as set forth below.

**Item 4. PURPOSE OF TRANSACTION**

Item 4 of the Schedule 13D is hereby amended and supplemented as follows:

As described in the Issuer's Form 8-K filed June 30, 2016 (the "Issuer's June 30 8-K"), on June 29, 2016, the Equity Commitment Letter was extended through September 30, 2016 pursuant to an amendment between the Issuer and the Reporting Persons (the "Equity Commitment Letter Amendment"). The foregoing description of the Equity Commitment Letter Amendment is qualified in its entirety by reference to the Equity Commitment Letter Amendment executed by the Reporting Persons and the Issuer, which is filed herewith as Exhibit 3. The Reporting Persons may, from time to time, further extend and/or amend the term and terms of the Equity Commitment Letter as may be disclosed by the Issuer.

**Item 7. MATERIAL TO BE FILED AS EXHIBITS**

Item 7 of the Schedule 13D is hereby amended and supplemented as follows:

**Exhibit**

**Description**

**3** Equity Commitment Letter Amendment, dated June 28, 2016.

## SIGNATURES

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: July 1, 2016

CENTERBRIDGE CREDIT PARTNERS, L.P.

By: Centerbridge Credit Partners

General Partner, L.P., its general partner

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CREDIT PARTNERS GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

Centerbridge Credit Cayman GP Ltd.

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CREDIT PARTNERS MASTER, L.P.

By: Centerbridge Credit Partners Offshore General Partner, L.P., its general partner

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CREDIT PARTNERS OFFSHORE GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

**CUSIP No. Y2685T115 SCHEDULE 13D/A Page 20 of 22 Pages**

CENTERBRIDGE CAPITAL PARTNERS II (CAYMAN), L.P.

By: Centerbridge Associates II (Cayman), L.P.,

its general partner

By: CCP II Cayman GP Ltd., its

general partner

By: Centerbridge GP Investors II, LLC, its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CAPITAL PARTNERS SBS II (CAYMAN), L.P.

By: CCP II Cayman GP Ltd., its

general partner

By: Centerbridge GP Investors II, LLC, its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE ASSOCIATES II (CAYMAN), L.P.

By: CCP II Cayman GP Ltd., its

general partner

By: Centerbridge GP Investors II, LLC, its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

**CUSIP No. Y2685T115 SCHEDULE 13D/A Page 21 of 22 Pages**

CCP II CAYMAN GP LTD.

By: Centerbridge GP Investors II, LLC, its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE SPECIAL CREDIT PARTNERS II AIV IV (CAYMAN), L.P.

By: Centerbridge Special Credit Partners General

Partner II (Cayman), L.P., its general partner

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE SPECIAL CREDIT PARTNERS GENERAL PARTNER II (CAYMAN), L.P.

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CSCP II CAYMAN GP LTD.



By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

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CENTERBRIDGE SPECIAL CREDIT PARTNERS II, L.P.

By: Centerbridge Special Credit Partners

General Partner II, L.P.,

its general partner

By: CSCP II Cayman GP Ltd., its

general partner

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory  
CENTERBRIDGE SPECIAL CREDIT PARTNERS

GENERAL PARTNER II, L.P.

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory  
MARK T. GALLOGLY

/s/ Mark T. Gallogly  
Jeffrey H. Aronson

/s/ Jeffrey H. Aronson