SIERRA HEALTH SERVICES INC Form SC 13G

February 13, 2001

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Information Statement Pursuant to Rules 13d-1 and 13d-2 Under the Securities Exchange Act of 1934 (Amendment No. 13) *

> Sierra Health Services, Inc. (Name of Issuer)

Common Stock (Title of Class of Securities)

> 826322-109 (CUSIP Number)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP No. 826322-109

1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Anthony M. Marlon, M.D.

______ (A) |_|

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(B) |_|

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION United States of America

> 5 SOLE VOTING POWER 2,472,196 shares of Common Stock at 12/31/00

NUMBER OF SHARES

	BENEFICIALLY OWNED BY EACH			SHARED VOTING POWER -0- at 12/31/00
Ι	REPORT PERSON WITH	N	7	SOLE DISPOSITIVE POWER 2,472,196 shares of Common Stock at 12/31/00
			8	SHARED DISPOSITIVE POWER -0- at 12/31/00
	2	, 472 , 1	96 shares of C	IALLY OWNED BY EACH REPORTING PERSON ommon Stock at 12/31/00
	CHECK CE	BOX I	SHARES* X	E AMOUNT IN ROW (9) EXCLUDES See Item 4 of attached Schedule 13G
11				NTED BY AMOUNT IN ROW (9) ass at 12/31/00
12	TYPE OF REPORTING PERSON* IN			
				TRUCTIONS BEFORE FILLING OUT!
Item	1.	(a)	Name of Iss	uer:
			Sierra Heal	th Services, Inc.
		(b)	Address of	Issuer's Principal Executive Offices:
			2724 North Las Vegas,	Tenaya Way Nevada 89128
Item	2.	(a)	Name of Per	son Filing:
			Anthony M.	Marlon, M.D. ("Dr. Marlon")
		(b)	Address of	Principal Business Office or, if none, Residence:
			2724 North Las Vegas,	Tenaya Way Nevada 89128
		(c)	Citizenship	:
			United Stat	es of America
		(d)	Title of Cl	ass of Securities:
			Common Stoc	k, \$.005 par value
		(e)	CUSIP Numbe	r:
			826322-109	

Item 3. This statement is filed pursuant to Rule 13d-1(c).

Items 3(a) through 3(h) are, therefore, inapplicable.

Item 4. Ownership

(a) Amount Beneficially Owned:

Dr. Marlon may be deemed to beneficially own 2,472,196 shares of Common Stock at December 31, 2000. That number of shares reported as beneficially owned includes 2,329,003 shares held indirectly through a total of four trusts established by Dr. Marlon and his wife, and 1,500 shares held indirectly through a limited partnership (the "Partnership"). Dr. Marlon may be deemed to have or share voting power and/or dispositive power over the shares held by the four trusts and, therefore, to have beneficial ownership with respect to such shares. Dr. Marlon, as managing general partner of the Partnership, has sole voting and dispositive power over the shares held by the Partnership. Dr. Marlon disclaims beneficial ownership as to the shares held by the four trusts, other than the 1,135,341 shares held by the Marlon Family Trust (a revocable trust of which he is a trustee). The number of shares reported beneficially owned also includes 65,000 shares that Dr. Marlon has a right to acquire within 60 days of December 31, 2000, upon exercise of options, and includes 76,693 shares held for Dr. Marlon's account under the Company's 401(k) plan for employees. Dr. Marlon's beneficial ownership does not include 163,054 shares held in three trusts for the benefit of family members, the trustee of each of which is Erin E. MacDonald, and does not include 652,648 shares held by the AMM & RM Family Limited Partnership, the general partner of which is a trust for the benefit of a family member; the trustees of that trust are Ms. MacDonald, William Godfrey, and Jeannine M. Zeller (daughter of Dr. Marlon). Dr. Marlon's beneficial ownership also does not include 445,000 shares subject to stock options which are not currently exercisable and will not become exercisable within 60 days after December 31, 2000.

(b) Percent of Class:

9.0% of the class of Common Stock outstanding at December $31,\ 2000$

- (c) Number of shares as to which Dr. Marlon has:
 - (i) sole power to vote or to direct the vote: 2,472,196 shares of Common Stock at December 31, 2000 (see Item 4(a) above.)
 - (ii) shared power to vote or to direct the vote: -0- shares of Common Stock at December 31, 2000

- (iii) sole power to dispose or to direct the disposition of: 2,472,196 shares of Common Stock at December 31, 2000 (see Item 4(a) above.)
- (iv) shared power to dispose or to direct the disposition of: -0- shares of Common Stock at December 31, 2000
- Item 5. Ownership of Five Percent or Less of a Class Not applicable.
- Item 6. Ownership of More than Five Percent on Behalf of Another Person Not applicable.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company
 Not applicable.
- Item 8. Identification and Classification of Members of the Group Not applicable.
- Item 9. Notice of Dissolution of Group Not applicable.
- Item 10. Certification.

 $\,$ Not applicable. This statement is filed pursuant to Rule 13d-1(c).

The filing of this Amendment to Schedule 13G and amendments hereto, and the statements herein and therein, shall not be construed as an admission that any filing person or any other person named herein is, for purposes of Section 13(d), 13(g), 16(a), or 16(b) under the Exchange Act, or for any other purpose, the beneficial owner of any of the securities described herein or therein, except to the extent that a natural person is reported as having voting and dispositive power, and thus beneficial ownership for purposes of Sections 13(d) and 13(g), over securities owned directly by such person.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 2001

Date

/s/ Anthony M. Marlon, M.D.
----ANTHONY M. MARLON, M.D.
Name/Title