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MUNIYIELD PENNSYLVANIA FUND
Form N-Q
September 29, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-7136

Name of Fund: MuniYield Pennsylvania Insured Fund, Inc.

Fund Address: P.O. Box 9011
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive
Officer, MuniYield Pennsylvania Insured Fund, Inc., 800 Scudders Mill
Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011,
Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/05

Date of reporting period: 05/01/05 - 07/31/05

Item 1 - Schedule of Investments

MuniYield Pennsylvania Insured Fund

Schedule of Investments as of July 31, 2005

| | Face Amount | Municipal Bonds |
|-----------------------|----------------|---|
| Pennsylvania - 134.7% | \$ 3,085 | Abington, Pennsylvania, School District, GO, Series A, 5% due |
| | 3,000 | Allegheny County, Pennsylvania, Higher Education Building Auth Revenue Bonds (Carnegie Mellon University), 5.125% due 3/01/20 |
| | 2,000 | Allegheny County, Pennsylvania, Hospital Development Authority Revenue Bonds (University of Pittsburgh Medical Center Health 6% due 7/01/2026 (f) |
| | 6,000 | Allegheny County, Pennsylvania, Sanitation Authority, Sewer Re 5.50% due 12/01/2010 |
| | 3,660 | 5.75% due 12/01/2010 |
| | 1,000 | Bristol Boro, Pennsylvania, School District, GO, 5.25% due 3/0 |
| | 1,000 | Dauphin County, Pennsylvania, GO, Series C, 5% due 3/01/2024 (|
| | 5,500 | Delaware County, Pennsylvania, IDA Revenue Bonds (Pennsylvania Company Project), AMT, Series A, 5.15% due 9/01/2032 (a) |

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| | |
|-------|--|
| 4,770 | Delaware County, Pennsylvania, IDA, Water Facilities Revenue R Pennsylvania Inc. Project), AMT, Series B, 5% due 11/01/2036 (|
| 1,500 | Delaware Valley, Pennsylvania, Regional Finance Authority, Loc Bonds, 5.75% due 7/01/2032 |
| 4,000 | Gettysburg, Pennsylvania, Municipal Authority, College Revenue due 8/15/2023 (f) |
| 1,000 | Jim Thorpe, Pennsylvania, Area School District, GO, Refunding, |
| 4,000 | Lancaster County, Pennsylvania, Hospital Authority Revenue Bon Hospital Project), 5.50% due 3/15/2026 |
| 3,000 | Lehigh County, Pennsylvania, General Purpose Authority, Hospit Bonds (Saint Lukes Hospital of Bethlehem), 5.375% due 8/15/203 |
| 7,800 | Lehigh County, Pennsylvania, IDA, PCR, Refunding (Pennsylvania Utilities Corporation Project), Series A, 4.70% due 9/01/2029 |
| 7,000 | Luzerne County, Pennsylvania, IDA, Water Facility Revenue Refu (Pennsylvania American Water Company Project), AMT, Series A, 9/01/2034 (a) |
| 2,675 | North Allegheny, Pennsylvania, School District, GO, Series C, 5/01/2027 (e) |
| 5,000 | Northampton Borough, Pennsylvania, Municipal Authority, Water 5% due 5/15/2034 (f) |
| 6,000 | Northumberland County, Pennsylvania, IDA, Water Facilities Rev (Aqua Pennsylvania Inc. Project), AMT, 5.05% due 10/01/2039 (c |

Portfolio Abbreviations

To simplify the listings of MuniYield Pennsylvania Insured Fund's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

| | |
|---------|--|
| AMT | Alternative Minimum Tax (subject to) |
| DRIVERS | Derivative Inverse Tax-Exempt Receipts |
| EDR | Economic Development Revenue Bonds |
| GO | General Obligation Bonds |
| HFA | Housing Finance Agency |
| IDA | Industrial Development Authority |
| PCR | Pollution Control Revenue Bonds |
| RIB | Residual Interest Bonds |
| S/F | Single-Family |

MuniYield Pennsylvania Insured Fund

Schedule of Investments as of July 31, 2005 (concluded)

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| | Face Amount | Municipal Bonds |
|-----------------------------|----------------|---|
| Pennsylvania (concluded) | \$ 3,055 | Pennsbury, Pennsylvania, School District, GO, Refunding, 5.50% 1/15/2020 (c) |
| | 2,500 | Pennsylvania Economic Development Financing Authority, Resource Refunding Bonds (Colver Project), Series F, 4.625% due 12/01/2020 |
| | 1,430 | Pennsylvania HFA, S/F Mortgage Revenue Refunding Bonds, AMT, S due 10/01/2027 (d) (f) |
| | | Pennsylvania State Higher Educational Facilities Authority Revenue Health System), Series A: |
| | 175 | 5% due 8/01/2005 (e) |
| | 3,000 | 6% due 1/15/2022 |
| | 7,000 | Pennsylvania State, IDA, EDR, Refunding, 5.50% due 7/01/2020 (g) |
| | | Pennsylvania State Public School Building Authority, Revenue Bonds (The School District of Philadelphia Project) (c): |
| | 3,585 | 5.125% due 10/01/2028 |
| | 2,000 | 5.25% due 10/01/2032 |
| | | Pennsylvania State Public School Building Authority, School Leases (The School District of Philadelphia Project) (e): |
| | 10,000 | 5.25% due 6/01/2025 |
| | 10,300 | 5% due 6/01/2033 |
| | 7,500 | Pennsylvania State Public School Building Authority, School Leases Series 371, 7.85% due 6/01/2011 (e) (h) |
| | 7,500 | Pennsylvania State Turnpike Commission, Oil Franchise Tax Revenue Series 366, 8.35% due 6/01/2011 (f) (h) |
| | 1,700 | Pennsylvania State Turnpike Commission, Oil Franchise Tax Revenue Series A, 5% due 12/01/2023 (a) |
| | 3,900 | Pennsylvania State Turnpike Commission, Turnpike Revenue Bonds 460-Z, 8.35% due 6/01/2012 (a) (h) |
| | | Philadelphia, Pennsylvania, Airport Revenue Bonds, Series A, A |
| | 1,000 | 5% due 6/15/2025 |
| | 8,000 | 4.75% due 6/15/2035 |
| | | Philadelphia, Pennsylvania, Authority for Industrial Development Refunding Bonds (Philadelphia Airport System Project), AMT, Series A: |
| | 4,000 | 5.50% due 7/01/2017 |
| | 3,655 | 5.50% due 7/01/2018 |
| | | Philadelphia, Pennsylvania, Authority for Industrial Development Bonds: |
| | 9,125 | (City of Philadelphia Project), Series A, 5.375% due 2/15/2020 |
| | 3,000 | Series B, 5.50% due 10/01/2020 (e) |
| | 4,680 | Series B, 5.50% due 10/01/2021 (e) |
| | 10,000 | Philadelphia, Pennsylvania, Gas Works Revenue Bonds, 1998 General Series, 5% due 8/01/2032 (e) |
| | 3,000 | Philadelphia, Pennsylvania, Hospitals and Higher Education Facilities Hospital Revenue Refunding Bonds (Presbyterian Medical Center) 12/01/2019 (b) |

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| | | |
|---------------------|--------|--|
| | 3,000 | Philadelphia, Pennsylvania, Housing Authority Revenue Bonds (C Series A, 5.50% due 12/01/2018 (e) |
| | 4,645 | Philadelphia, Pennsylvania, Qualified Redevelopment Authority Series B, 5% due 4/15/2027 (c) |
| | 1,750 | Philadelphia, Pennsylvania, Redevelopment Authority Revenue Bonds (Transformation), Series A, 5.50% due 4/15/2022 (c) |
| | 5,000 | Philadelphia, Pennsylvania, School District, GO, RIB, Series 6 8/01/2021 (c)(h) |
| | 5,000 | Philadelphia, Pennsylvania, School District, GO, Series D (c): 5.125% due 6/01/2034 |
| | 4,000 | 5.25% due 6/01/2034 |
| | 5,000 | Philadelphia, Pennsylvania, Water and Wastewater Revenue Bonds 7/01/2028 (e) |
| | 1,460 | Pittsburgh, Pennsylvania, Public Parking Authority, Parking Revenue Bonds, Series A, 5.80% due 6/01/2010 |
| | 1,525 | 5.85% due 6/01/2010 |
| | 2,000 | Pittsburgh, Pennsylvania, Public Parking Authority, Parking Revenue Bonds, Series A, 5% due 12/01/2025 (c) |
| | 2,400 | Pittsburgh, Pennsylvania, Water and Sewer Authority, Water and Sewer Revenue Bonds, First Lien, Series B, 5.255%* due 9/01/2030 (c) |
| | 10,425 | Reading, Pennsylvania, School District, GO, Series B (c): 5.263%* due 1/15/2028 |
| | 3,145 | 5.213%* due 1/15/2030 |
| | 2,600 | Sayre, Pennsylvania, Health Care Facilities Authority, Revenue Bonds (Guthrie Healthcare System), Series A, 5.875% due 12/01/2031 |
| | 4,500 | Southeastern Pennsylvania Transportation Authority, Special Revenue Bonds, Series A, 5.375% due 3/01/2017 |
| | 2,525 | 5.375% due 3/01/2022 |
| Guam - 1.4% | 2,500 | A.B. Won Guam International Airport Authority, General Revenue Bonds, Series C, 5% due 10/01/2023 (f) |
| Puerto Rico - 16.5% | 6,700 | Puerto Rico Commonwealth, Infrastructure Financing Authority, Capital Appreciation Revenue Bonds, Series A, 4.66%* due 7/01/2027 (g) |
| | 10,000 | Puerto Rico Commonwealth, Public Improvement, GO, Series A, 5% due 7/01/2027 (g) |
| | 8,500 | Puerto Rico Electric Power Authority, Power Revenue Bonds, Series A, 5.50% due 7/01/2027 (g) |
| | 2,500 | Puerto Rico Public Buildings Authority, Government Facilities, Revenue Bonds, Series I: 5.50% due 7/01/2025 |
| | 5,000 | 5.375% due 7/01/2034 |
| | 1,000 | Puerto Rico Public Finance Corporation, Commonwealth Appropriation Revenue Bonds, Series E, 5.50% due 8/01/2029 |

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Total Municipal Bonds (Cost - \$264,406) - 152.6%

| | |
|----------------|---|
| Shares Held | Short-Term Securities |
| 502 | CMA Pennsylvania Municipal Money Fund (j) |
| | Total Short-Term Securities (Cost - \$502) - 0.3% |
| | Total Investments (Cost - \$264,908**) - 152.9% |
| | Other Assets Less Liabilities - 2.4% |
| | Preferred Shares, at Redemption Value - (55.3%) |
| | Net Assets Applicable to Common Shares - 100.0% |

* Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase of the Fund.

** The cost and unrealized appreciation (depreciation) of investments as of July 31, 2005, as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|----------------|
| | (in Thousands) |
| Aggregate cost | \$ 264,962 |
| | ===== |
| Gross unrealized appreciation | \$ 17,321 |
| Gross unrealized depreciation | (76) |
| | ----- |
| Net unrealized appreciation | \$ 17,245 |
| | ===== |

- (a) AMBAC Insured.
- (b) Escrowed to maturity.
- (c) FGIC Insured.
- (d) FHA Insured.
- (e) FSA Insured.
- (f) MBIA Insured.
- (g) XL Capital Insured.
- (h) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.
- (i) Prerefunded.
- (j) Investments in companies considered to be an affiliate of the Fund for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

| | | |
|----------------------------|----------------|----------|
| | (in Thousands) | |
| | Net | Dividend |
| | Activity | Income |
| CMA Pennsylvania Municipal | | |

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Money Fund (3,637) \$ 11

Forward interest rate swaps outstanding as of July 31, 2005 were as follows:

| | (in Thousands) | |
|--|--------------------|----------------------------|
| | Notional Amount | Unrealized Appreciation |
| Receive a variable rate equal to 7-Day Bond Market Association Municipal Swap Index Rate and pay a fixed rate of 3.627% | | |
| Broker, JPMorgan Chase Bank Expires August 2015 | \$ 36,000 | \$ 14 |
| Receive a variable rate equal to 7-Day Bond Market Association Municipal Swap Index Rate and pay a fixed rate of 3.472% | | |
| Broker, Morgan Stanley Capital Services, Inc. Expires September 2015 | \$ 7,000 | 100 |
| Total | | \$ 114 ===== |

Item 2 - Controls and Procedures

- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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MuniYield Pennsylvania Insured Fund, Inc.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.,
Chief Executive Officer
MuniYield Pennsylvania Insured Fund, Inc.

Date: September 23, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.,
Chief Executive Officer
MuniYield Pennsylvania Insured Fund, Inc.

Date: September 23, 2005

By: /s/ Donald C. Burke

Donald C. Burke,
Chief Financial Officer
MuniYield Pennsylvania Insured Fund, Inc.

Date: September 23, 2005