

Coliseum Capital Management, LLC

Form 4

June 07, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Coliseum Capital Management, LLC

2. Issuer Name **and** Ticker or Trading
Symbol
PROVIDENCE SERVICE CORP
[PRSC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

105 ROWAYTON AVE.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/05/2018

☒ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

ROWAYTON, CT 06853

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☐ Form filed by One Reporting Person
☒ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|-----------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) Price | | | |
| Common Stock | 06/05/2018 | | S | | 90,713 | D \$ <u>73.5 (1)</u> | 1,327,443 | I | See Footnotes <u>(2)</u> <u>(3)</u> |
| Common Stock | 06/05/2018 | | S | | 8,142 | D \$ <u>74.05 (4)</u> | 1,319,301 | I | See Footnotes <u>(2)</u> <u>(3)</u> |
| Common Stock | 06/06/2018 | | S | | 59,509 | D \$ <u>74.06 (5)</u> | 1,259,792 | I | See Footnotes <u>(2)</u> <u>(3)</u> |
| Common Stock | 06/06/2018 | | S | | 201 | D \$ <u>74.51</u> | 1,259,591 | I | See Footnotes |

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(6)

(2) (3) (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Coliseum Capital Management, LLC 105 ROWAYTON AVE. ROWAYTON, CT 06853 | X | X | | |
| Shackelton Christopher S 105 ROWAYTON AVE. ROWAYTON, CT 06853 | X | X | | |
| Coliseum Capital, LLC 105 ROWAYTON AVE. ROWAYTON, CT 06853 | X | X | | |
| COLISEUM CAPITAL PARTNERS, L.P. 105 ROWAYTON AVE. ROWAYTON, CT 06853 | X | X | | |
| Coliseum Capital Partners II, L.P. 105 ROWAYTON AVE. ROWAYTON, CT 06853 | X | X | | |
| | X | X | | |

Gray Adam
105 ROWAYTON AVE.
ROWAYTON, CT 06853

Coliseum Capital Co-Invest, L.P.
105 ROWAYTON AVE.
ROWAYTON, CT 06853

X X

Signatures

| | |
|---|------------|
| Coliseum Capital Management, LLC, By: /s/ Thomas Sparta, Attorney-in-fact | 06/07/2018 |
| __Signature of Reporting Person | Date |
| Christopher Shackelton, By: /s/ Thomas Sparta, Attorney-in-fact | 06/07/2018 |
| __Signature of Reporting Person | Date |
| Coliseum Capital, LLC, By: /s/ Thomas Sparta, Attorney-in-fact | 06/07/2018 |
| __Signature of Reporting Person | Date |
| Coliseum Capital Partners, L.P., By: Coliseum Capital, LLC, its General Partner, By: /s/ Thomas Sparta, Attorney-in-fact | 06/07/2018 |
| __Signature of Reporting Person | Date |
| Coliseum Capital Partners II, L.P., By: Coliseum Capital, LLC, its General Partner, By: Thomas Sparta, Attorney-in-fact | 06/07/2018 |
| __Signature of Reporting Person | Date |
| Adam Gray, By: /s/ Thomas Sparta, Attorney-in-fact | 06/07/2018 |
| __Signature of Reporting Person | Date |
| Coliseum Capital Co-Invest, L.P., By: Coliseum Capital, LLC, its General Partner, By: /s/ Thomas Sparta, Attorney-in-fact | 06/07/2018 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$73.00 to \$73.99, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission ("SEC"), upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
 - (2) The Common Stock (the "Common Stock") is held directly by (a) Coliseum Capital Partners, L.P. ("CCP"), an investment limited partnership of which Coliseum Capital, LLC, a Delaware limited liability company ("CC"), is general partner and for which Coliseum Capital Management, LLC, a Delaware limited liability company ("CCM"), serves as investment adviser, (b) Coliseum Capital Partners II, L.P. ("CCP2"), an investment limited partnership of which CC is general partner and for which CCM serves as investment adviser, and (c) a separate account investment advisory client of CCM (the "Separate Account").
 - (3) Christopher Shackelton ("Shackelton") and Adam Gray ("Gray") are managers of and have an ownership interest in each of CC and CCM. Each of Shackelton, Gray, CC, CCM, CCP, CCP2, the Separate Account and Coliseum Capital Co-Invest, L.P. ("CCC") disclaims beneficial ownership of these securities except to the extent of that person's pecuniary interest therein.
 - (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.00 to \$74.25, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
 - (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$73.50 to \$74.49, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the

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SEC, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from

- (6) \$74.51 to \$74.52, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (7) Following the transactions reported herein, CCP, CCP2, and the Separate Account directly owned 648,244; 211,191; 400,156 shares of Common Stock, respectively.

Remarks:

Shackelton is a director of the Issuer. As a result, the following persons may be deemed directors by deputation of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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