

DURECT CORP  
Form 8-K  
June 12, 2003

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Form 8-K**

**Current Report**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**June 11, 2003**

Date of Report

(Date of earliest event reported)

**DURECT CORPORATION**

(Exact name of Registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**000-31615**  
(Commission File Number)

**94-3297098**  
(I.R.S. Employer  
Identification No.)

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**10240 Bubb Road**

**Cupertino, CA 95014**

(Address of principal executive offices) (Zip code)

**(408) 777-1417**

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

**Item 5. Other Events and Required FD Disclosure**

On June 11, 2003, DURECT Corporation, a Delaware corporation ( DURECT ) issued a press release announcing that it proposes to offer a new issue of \$50 million of Convertible Notes due 2008 through a Rule 144A offering to qualified institutional buyers.

A copy of DURECT 's press release announcing the offering is attached as Exhibit 99.1 hereto and incorporated by reference herein.

**Item 7. Financial Statements and Exhibits**

(c) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release of DURECT Corporation dated June 11, 2003.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DURECT Corporation**

Date: June 12, 2003

By:

/s/ James E. Brown

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James E. Brown  
President and Chief Executive Officer

**DURECT CORPORATION**

**INDEX TO EXHIBITS**

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