

Edgar Filing: SEALED AIR CORP US - Form SC 13G

SEALED AIR CORP US
Form SC 13G
February 14, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)/1/

Sealed Air Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

81211K 10 0

(CUSIP Number)

December 31, 2000

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

(Continued on following pages)

/1/ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 81211K 10 0

13G

Page 2 of 12 Pages

Edgar Filing: SEALED AIR CORP US - Form SC 13G

NAME OF REPORTING PERSON
1. S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Warren E. Buffett

CHECK APPROPRIATE BOX IF A MEMBER OF A GROUP*
2. (a) [X]
(b) [_]

SEC USE ONLY
3.

CITIZEN OR PLACE OF ORGANIZATION
4.
United States Citizen

SOLE VOTING POWER
5.
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5.
-0-

SHARED VOTING POWER
6.
OWNED BY EACH REPORTING PERSON WITH

6.
4,797,048

SOLE DISPOSITIVE POWER
7.
REPORTING PERSON WITH

7.
-0-

SHARED DISPOSITIVE POWER
8.
4,797,048

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9.
4,797,048

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
10. [_]
Not Applicable

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11.
5.73

TYPE OF REPORTING PERSON
12.
IN

Edgar Filing: SEALED AIR CORP US - Form SC 13G

CUSIP No. 81211K 10 0

13G

Page 3 of 12 Pages

NAME OF REPORTING PERSON

1. S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Berkshire Hathaway Inc.

CHECK APPROPRIATE BOX IF A MEMBER OF A GROUP*

2. (a) (b)

SEC USE ONLY

3.

CITIZEN OR PLACE OF ORGANIZATION

4.

Delaware Corporation

SOLE VOTING POWER

5.

NUMBER OF

-0-

SHARES

SHARED VOTING POWER

BENEFICIALLY

6.

OWNED BY

4,797,048

EACH

SOLE DISPOSITIVE POWER

7.

REPORTING

-0-

PERSON

SHARED DISPOSITIVE POWER

WITH

8.

4,797,048

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9.

4,797,048

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10.

Not Applicable

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.

5.73

TYPE OF REPORTING PERSON

12.

Edgar Filing: SEALED AIR CORP US - Form SC 13G

HC, CO

CUSIP NO.81211k 10 0

13G

Page 4 of 12 Pages

NAME OF REPORTING PERSON

1. S.S or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

OBH, Inc.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2. (a) (b)

SEC USE ONLY

3.

CITIZENSHIP OR PLACE OF ORGANIZATION

4. Delaware Corporation

SOLE VOTING POWER

5. NUMBER OF SHARES -0-

SHARED VOTING POWER

6. BENEFIICIALLY OWNED BY EACH REPORTING PERSON 4,797,048

SOLE DISPOSITIVE POWER

7. REPORTING PERSON -0-

SHARED DISPOSITIVE POWER

8. WITH 4,797,048

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9. 4,797,048

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10.

Edgar Filing: SEALED AIR CORP US - Form SC 13G

Not Applicable

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11. 5.73

TYPE OF REPORTING PERSON
12. HC, CO

CUSIP NO.81211K 10 0

13G

Page 5 of 12 Pages

NAME OF REPORTING PERSON
1. S.S. I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
National Indemnity Company

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
2. (a) (b)

SEC USE ONLY
3. -----

CITIZENSHIP OR PLACE OF ORGANIZATION
4. Nebraska Corporation

SOLE VOTING POWER
NUMBER OF 5. -0-
SHARES -----

SHARED VOTING POWER
BENEFICIALLY 6. 4,797,048
OWNED BY -----

SOLE DISPOSITIVE POWER
EACH 7. -0-
REPORTING -----

SHARED DISPOSITIVE POWER
PERSON 8. 4,797,048
WITH -----

Edgar Filing: SEALED AIR CORP US - Form SC 13G

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9. 4,797,048

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
10.
Not Applicable

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
11. 5.73

TYPE OF REPORTING PERSON
12. IC, CO

Item 1(a). Name of Issuer:

Sealed Air Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:

Park 80 East
Saddle Brook, New Jersey 07663

Item 2(a). Name of Persons Filing:

Item 2(b). Address of Principal Business Office:

Item 2(c). Citizenship:

Warren E. Buffett
1440 Kiewit Plaza
Omaha, Nebraska 68131
United States Citizen

Berkshire Hathaway Inc.
1440 Kiewit Plaza
Omaha, Nebraska 68131
Delaware Corporation

OBH, Inc.
1440 Kiewit Plaza
Omaha, Nebraska 68131
Delaware Corporation

National Indemnity Company
3024 Harney Street
Omaha, Nebraska 68131
Nebraska Corporation

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

Edgar Filing: SEALED AIR CORP US - Form SC 13G

81211K 10 0

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:

- (a) Broker or Dealer registered under Section 15 of the Act.
- (b) Bank as defined in Section 3(a)(6) of the Act.
- (c) Insurance Company as defined in Section 3(a)(19) of the Act.

Page 6 of 12

National Indemnity Company

- (d) Investment Company registered under Section 8 of the Investment Company Act of 1940.
- (e) An investment advisor registered in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G);
OBH, Inc.
Berkshire Hathaway Inc.
Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.)
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) Group in accordance with Rule 13d-1(b)(1)(ii)(J).

See Exhibit A

If this statement is filed pursuant to Rule 13d-1(c), check this box.

Item 4. Ownership

Warren E. Buffett

- (a) Amount Beneficially Owned:
4,797,048
- (b) Percent of Class:
5.73
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote:

-0-

Edgar Filing: SEALED AIR CORP US - Form SC 13G

Page 7 of 12

(ii) shared power to vote or to direct the vote:

4,797,048

(iii) sole power to dispose or direct the disposition of:

-0-

(iv) shared power to dispose or to direct the disposition of:

4,797,048

Berkshire Hathaway Inc.

(a) Amount Beneficially Owned:

4,797,048

(b) Percent of Class:

5.73

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

-0-

(ii) shared power to vote or to direct the vote:

4,797,048

(iii) sole power to dispose or direct the disposition of:

-0-

(iv) shared power to dispose or to direct the disposition of:

4,797,048

OBH, Inc.

(a) Amount Beneficially Owned:

4,797,048

(b) Percent of Class:

5.73

(c) Number of shares as to which such person has:

Page 8 of 12

Edgar Filing: SEALED AIR CORP US - Form SC 13G

(i) sole power to vote or to direct the vote:

-0-

(ii) shared power to vote or to direct the vote:

4,797,048

(iii) sole power to dispose or direct the disposition of:

-0-

(iv) shared power to dispose or to direct the disposition of:

4,797,048

National Indemnity Company

(a) Amount Beneficially Owned:

4,797,048

(b) Percent of Class:

5.73

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

-0-

(ii) shared power to vote or to direct the vote:

4,797,048

(iii) sole power to dispose or direct the disposition of:

Page 9 of 12

-0-

(iv) shared power to dispose or to direct the disposition of:

4,797,048

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Item 8. Identification and Classification of Members of the Group.

Edgar Filing: SEALED AIR CORP US - Form SC 13G

See Exhibit A

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

Page 10 of 12

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated this 13th day of February, 2001

/s/ Warren E. Buffett

Warren E. Buffett

BERKSHIRE HATHAWAY INC.

OBH, INC.

By: /s/ Warren E. Buffett

Warren E. Buffett
Chairman of the Board

By: /s/ Warren E. Buffett

Warren E. Buffett
Chairman of the Board

NATIONAL INDEMNITY COMPANY

By: /s/ Warren E. Buffett

Warren E. Buffett
Chairman of the Board

Page 11 of 12

Exhibit A

MEMBERS OF FILING GROUP

PARENT HOLDING COMPANY:

Edgar Filing: SEALED AIR CORP US - Form SC 13G

Berkshire Hathaway Inc.

OBH, Inc.

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.)

RELEVANT SUBSIDIARIES THAT ARE INSURANCE COMPANIES AS DEFINED IN SECTION 3(a)(19) OF THE ACT:

National Indemnity Company

Page 12 of 12