ASTA FUNDING INC Form SC 13G/A December 10, 2008 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 SCHEDULE 13G Amendement 4 (Name of Issuer) ASTA FUNDING INC (Title of Class of Securities) Common Stock (CUSIP Number) 046220109 Rule 13d-1(b) (Date of Event Which Requires Filing of This Statement) November 30, 2008 NAME OF REPORTING PERSON Private Capital Management, L.P. ("PCM") I.R.S. IDENTIFICATION NO. 59-3654603 MEMBER OF A GROUP? (b) X PLACE OF ORGANIZATION Delaware NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: 8,300 SOLE VOTING POWER 1,307,938 SHARED VOTING POWER* SOLE DISPOSITIVE POWER 8,300 SHARED DISPOSITIVE POWER 1,307,938 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON** 1,316,238 PERCENT OF CLASS REPRESENTED BY AGGREGATE AMOUNT BENEFICIALLY OWNED 9.2% TYPE OF REPORTING PERSON ΤA ITEMS 1 - 10 OF GENERAL INSTRUCTIONS Item 1. (a)Name of Issuer: ASTA FUNDING INC (b)Address of Issuer: 210 SYLVAN AVE, ENGLEWOOD CLIFFS, NJ 07632 Item 2. (a) Name of Person Filing: PCM

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(b) Address of Person Filing: 8889 Pelican Bay Blvd., Suite 500 Naples, FL 34108 (c) Citizenship: Delaware (d) Title of Class of Securities: Common Stock (e) Cusip Number: 046220109 Item 3. The reporting person is filing as an Investment Adviser registered under section 203 of the Investment Advisers Act of 1940. Item 4. Ownership (a) Amount Beneficially Owned** 1,316,238 (b) Percent of Class 9.2% (c) Number of shares as to which such person has: sole power to vote or to direct the vote (i) 8,300 (ii) shared power to vote or to direct the vote* 1,307,938 (iii) sole power to dispose or to direct the disposition of 8,300 (iv) shared power to dispose or to direct the disposition of 1,307,938 Item 5. Ownership of Five Percent or Less of Class: N/A Item 6. Ownership of More than Five Percent on Behalf of Another Person: N/A Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company: N/A Item 8. Identification and Classification of Members of the Group: N/A Item 9. Notice of Dissolution of Group: N/A Item 10. Certification: By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect. * PCM exercises shared voting authority with respect to shares held by those PCM clients that have delegated proxy voting authority to PCM. Such delegation may be granted or revoked at any time at the client's discretion. ** PCM disclaims beneficial ownership of shares over which it has dispositive power and disclaims the existence of a group.

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Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: December 10, 2008

/s/ Chad D. Atkins General Counsel

Duly authorized under Power of Attorney dated January 3, 2007 by and on behalf of Private Capital Management, L.P.