

GENERAL MILLS INC
Form 3
August 11, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Erickson Peter C
 (Last) (First) (Middle)

2. Date of Event Requiring Statement
 (Month/Day/Year)
 08/01/2008

3. Issuer Name and Ticker or Trading Symbol
 GENERAL MILLS INC [GIS]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

NUMBER ONE GENERAL MILLS BOULEVARD

(Check all applicable)

(Street)

MINNEAPOLIS, MN 55426

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

____ Director ____ 10% Owner
 Officer ____ Other
 (give title below) (specify below)
 SVP, Innov, Tech & Quality

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	29,138.2708	D	^
Common Stock	3,298	I	by Trust ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	12/13/2003	01/13/2010	Common Stock	10,000	\$ 34.56	D	Â
Non-Qualified Stock Option (right to buy)	08/01/2000	09/01/2010	Common Stock	9,250	\$ 34.72	D	Â
Non-Qualified Stock Option (right to buy)	12/14/2002	01/14/2009	Common Stock	1,000	\$ 37.11	D	Â
Non-Qualified Stock Option (right to buy)	06/26/2004	07/26/2010	Common Stock	518	\$ 38.19	D	Â
Non-Qualified Stock Option (right to buy)	06/28/2003	07/28/2009	Common Stock	364	\$ 40.11	D	Â
Non-Qualified Stock Option (right to buy)	12/18/2004	01/18/2011	Common Stock	12,000	\$ 40.47	D	Â
Non-Qualified Stock Option (right to buy)	08/02/1999	09/02/2009	Common Stock	10,000	\$ 41.5	D	Â
Non-Qualified Stock Option (right to buy)	12/16/2006	01/16/2013	Common Stock	21,000	\$ 43.86	D	Â
Non-Qualified Stock Option (right to buy)	12/15/2007	01/15/2014	Common Stock	30,000	\$ 46.11	D	Â
Non-Qualified Stock Option (right to buy)	12/13/2008	01/13/2015	Common Stock	26,400	\$ 46.97	D	Â
Non-Qualified Stock Option (right to buy)	12/17/2005	01/17/2012	Common Stock	20,000	\$ 49.61	D	Â
Non-Qualified Stock Option (right to buy)	06/26/2010	07/26/2016	Common Stock	30,000	\$ 51.26	D	Â
Non-Qualified Stock Option (right to buy)	06/25/2011	07/25/2017	Common Stock	41,925	\$ 58.79	D	Â
Non-Qualified Stock Option (right to buy)	06/23/2012	07/23/2018	Common Stock	30,757	\$ 63.4	D	Â
Restricted Stock Units	06/23/2012	06/23/2012	Common Stock	4,248	\$ 0 ⁽²⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Erickson Peter C NUMBER ONE GENERAL MILLS BOULEVARD MINNEAPOLIS, MN 55426	Â	Â	Â SVP, Innov, Tech & Quality	Â

Signatures

By: Christopher A. Rauschl For: Peter C.
Erickson

08/11/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Held in Trust by the Trustee of the General Mills Savings Plan.

(2) Each restricted stock unit is the economic equivalent of one share of General Mills, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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