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VALSPAR CORP
Form SC 13G/A
February 13, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934
(Amendment No. 13)*

The Valspar Corporation
(Name of Issuer)

Common Stock, \$0.50 Par Value
(Title of Class of Securities)

920355104
(CUSIP Number)

December 31, 2002
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

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CUSIP No. 920355104

1. NAMES OF REPORTING PERSONS.
IRS IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

C. Angus Wurtele

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
(b)

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3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

| | | |
|---|-----------------------------|-----------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5. SOLE VOTING POWER | 3,501,527 |
| | 6. SHARED VOTING POWER | 40,476 |
| | 7. SOLE DISPOSITIVE POWER | 3,501,527 |
| | 8. SHARED DISPOSITIVE POWER | 40,476 |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,542,003

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.1%

12. TYPE OF REPORTING PERSON*

IN

Page 2 of 4 Pages

Item 1(a) Name of Issuer: The Valspar Corporation

Item 1(b) Address of Issuer's Principal Executive Offices:

1101 Third Street South
Minneapolis, MN 55415

Item 2(a) Name of Person Filing: See Cover Page Item 1

Item 2(b) Address of Principal Business Office or, if none, residence:

4900 IDS Center
80 So. 8th Street
Minneapolis, MN 55402

Item 2(c) Citizenship: See Cover Page Item 4

Item 2(d) Title of Class of Securities: Common

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Item 2(e) CUSIP No.: See Cover Page

Item 3 Statement Filed Pursuant to Rules 13d-1(b) or 13d-2(b):

Not applicable

Item 4(a) Amount Beneficially Owned: See Cover Page Item 9

Item 4(b) Percent of Class: See Cover Page Item 11

Item 4(c) Number of Shares as to Which Such Person has:

- (i) Sole power to vote or to direct the vote: See Cover Page Item 5
- (ii) Shared power to vote or to direct the vote: See Cover Page Item 6
- (iii) Sole power to dispose or to direct the disposition of: See Cover Page Item 7
- (iv) Shared power to dispose or to direct the disposition of: See Cover Page Item 8

Item 5 Ownership of Five Percent or Less of a Class: Not applicable

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Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Shares reported include 40,476 shares owned by spouse.

Item 7 Identification and Classification of the Subsidiary Which Acquired

the Security Being Reported on By the Parent Holding Company

or Control Person:

Not applicable

Item 8 Identification and Classification of Members of the Group:

Not applicable

Item 9 Notice of Dissolution of Group: Not applicable

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Item 10 Certification: Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct as of December 31, 2002.

Dated: February 13, 2003

/s/ C. Angus Wurtele

C. Angus Wurtele

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