

COEUR D ALENE MINES CORP  
 Form 4  
 August 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BANBURY GARY W**

2. Issuer Name and Ticker or Trading Symbol  
**COEUR D ALENE MINES CORP [CDE]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**505 FRONT AVE.**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/23/2006**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Senior Vice President and CAO**

**COEUR D'ALENE, ID 83814**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, Par Value \$1.00 per share	08/23/2006		M		5,947	A	\$ 3.56
					66,575		
Common Stock, Par Value \$1.00 per share	08/23/2006		M		8,954	A	\$ 1.23
					75,529		
Common Stock, Par Value \$1.00 per share	08/23/2006		M		35,000	A	\$ 1.85
					110,529		

Value \$1.00 per share								
Common Stock, Par Value	08/23/2006	M	4,764	A	\$ 1.63	115,293	D	
\$1.00 per share								
Common Stock, Par Value	08/23/2006	M	8,114	A	\$ 3.92	123,407	D	
\$1.00 per share								
Common Stock, Par Value	08/23/2006	S	80,062	D	\$ 5.5	43,345	D	
\$1.00 per share								
Common Stock, Par Value	08/23/2006	S	1,800	D	\$ 5.51	41,545	D	
\$1.00 per share								
Common Stock, Par Value	08/23/2006	S	15,000	D	\$ 5.52	26,545	D	
\$1.00 per share								
Common Stock, Par Value	08/23/2006	S	4,700	D	\$ 5.53	21,845 <sup>(1)</sup>	D	
\$1.00 per share								

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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- (1) Includes 21,845 unvested shares of restricted stock.
- (2) The stock options become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.