

FIRST MID ILLINOIS BANCSHARES INC
Form SC 13D/A
November 26, 2014

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 6)*

First Mid-Illinois Bancshares, Inc.

(Name of Issuer)

Common Stock, par value \$4.00 per share

(Title of Class of Securities)

320866 106

(CUSIP Number)

Charles Albert Adams

21 St. Andrews Place

Mattoon, Illinois 61938

(217) 234-8877

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

November 17, 2014

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box [].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the Notes).

(Continued on following pages)

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1 NAMES OF REPORTING PERSONS
Charles Albert Adams
CHECK THE APPROPRIATE BOX IF A
MEMBER OF A GROUP (See
2 Instructions) (a) []

(b) [x]
3 SEC USE ONLY
SOURCE OF FUNDS (See Instructions)
4
PF
CHECK BOX IF DISCLOSURE OF
5 LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) or 2(e) []
CITIZENSHIP OR PLACE OF
6 ORGANIZATION

United States of America
SOLE VOTING POWER

7
NUMBER OF
8
SHARES **586,788 Shares**
SHARED VOTING POWER

9
BENEFICIALLY
10
OWNED BY **19,000 Shares**
SOLE DISPOSITIVE POWER
EACH

11
REPORTING **586,788 Shares**
PERSON SHARED DISPOSITIVE POWER
WITH

19,000 Shares
AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

605,788 Shares

12

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES (See Instructions) []
PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (11)

13

8.6%

14

TYPE OF REPORTING PERSON (See
Instructions)

IN

Item 1. Security and Issuer.

This statement relates to the common stock, par value \$4.00 per share (the "Common Stock"), of First Mid-Illinois Bancshares, Inc., a Delaware corporation (the "Company"), whose principal executive offices are located at 1421 Charleston Avenue, Mattoon, Illinois 61938.

Item 2. Identity and Background.

a) This statement is being filed by Charles Albert Adams individually.

b) Mr. Adams' residence address is 21 St. Andrews Place, Mattoon, Illinois 61938.

c) Mr. Adams' principal occupation is President of Howell Paving, Inc. His business address is 1020 N. 13th Street, Mattoon, Illinois 61938.

d) During the last five years, Mr. Adams has not been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

e) During the last five years, Mr. Adams has not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction resulting in a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

f) Mr. Adams is a citizen of the United States of America.

Item 3. Source of Amount of Funds or Other Considerations.

Since Mr. Adams' most recently filed amendment to this statement on March 24, 2011, shares of Common Stock for which Mr. Adams is reporting beneficial ownership herein have been acquired in the following manner: (i) 46,253 shares have been acquired upon the conversion of 200 shares of Series B 9% Non-Cumulative Perpetual Convertible Preferred Stock ("Series B Preferred Stock") of the Company, held individually; (ii) 4,585 shares have been acquired pursuant to dividend reinvestment under the Company's Dividend Reinvestment Plan; and (iii) 2,880 shares have been acquired pursuant to the deferral of director fees under the Company's Deferred Compensation Plan. The shares of Common Stock acquired upon conversion of the Series B Preferred Stock have been reflected in Mr. Adams' Schedule 13D filings following the acquisition of the Series B Preferred Stock. No borrowed funds were used to acquire any of the above listed stock. Mr. Adams' percentage of beneficial ownership of shares of Common Stock has decreased as a result of the Company's mandatory conversion of its Series B Preferred Stock.

Item 4. Purpose of Transaction.

Purchases of shares of Common Stock by Mr. Adams have been for investment purposes. Mr. Adams may purchase additional shares from time to time depending upon price, market conditions, availability of funds, evaluation of other investment opportunities, and other factors. Although Mr. Adams has no present intention to sell any shares, he could determine from time to time, based upon the same factors listed above for purchases, to sell some or all of the shares held by him.

Except as set forth above, Mr. Adams does not have any plan or proposal which relates to any of the following matters:

- (a) The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- (b) An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- (c) A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- (d) Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- (e) Any material change in the present capitalization or dividend policy of the issuer;
- (f) Any other material change in the issuer's business or corporate structure;
- (g) Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- (h) Causing a class of securities of the issuer to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;
- (i) A class of equity securities of the issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Securities Exchange Act of 1934; or
- (j) Any action similar to any of those enumerated above.

Item 5. Interest in Securities of Issuer.

(a) Mr. Adams' total beneficial ownership amounts to 605,788 shares of Common Stock, or 8.6% of the outstanding shares of Common Stock of the Company.

Mr. Adams holds sole voting and investment power over the following shares of Common Stock: (i) 192,516 shares held individually; (ii) 49,198 shares held for the account of Mr. Adams under the Company's Deferred Compensation Plan; (iii) 271,146 shares held by Howell Paving, Inc., which is a Corporation controlled by Mr. Adams; and (iv) 300 shares of Series C 8% Non-Cumulative Perpetual Convertible Preferred Stock ("Series C Preferred Stock") of the Company, which are convertible into 73,928 shares of Common Stock of the Company. Mr. Adams is also reporting shared voting and investment power over 19,000 shares held by the Howell-Adams Family Foundation.

(c) During the past 60 days, Mr. Adams has effected no transactions in the Common Stock other than the following:

On November 17, 2014, Mr. Adams acquired 46,253 shares of Common Stock upon the conversion of 200 shares of Series B Preferred Stock of the Company, held individually.

(d) Other than the entities described in sub-items (a) & (b) above, to the knowledge of Mr. Adams, no other person has the right to receive or the power to direct the receipt of dividends from, or proceeds from the sale of, the shares of Common Stock beneficially owned by Mr. Adams.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

There are no contracts, arrangements, understandings or relationships (legal or otherwise) between Mr. Adams and any person with respect to any securities of the issuer.

Item 7. Materials to be Filed as Exhibits.

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 20, 2014

/s/ Charles A. Adams

Charles A. Adams