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CAREY W P & CO LLC Form 3 June 15, 2001

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OMB APPROVAL

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FORM 3

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

				Statement (Month/Day/Year)		Issuer Name and Ticke Trading Symbol W.P. Carey & Co. LLC
(Last) (First) (Middle) 136 E. 55th St., Apt. 3P (Street) NY, NY 10022-4518			June 7, 2001	5. Relationship of Repor		
			3.	I.R.S. Identification Number of Reporting Person (Voluntary) 105-64-2802		Person(s) to Issuer
	(State)			103 01 2002		X Officer (give title below) Executive Director
					NON-	
1. Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4) TABLE I	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	
SECTION 1				SECTION 2		SECTION 3
Common Stoc				60,351		D

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line for ea	ch class of	securities benef		directly on the directly of th
Exerci Expira (Month Year)	sable and tion Date /Day/	Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security
Date Exercis-	Expira- tion	Title	Amount or Number of Shares	
		Common Stock	25,000	\$16.25
	TABLE II G., PUTS, C 2. Date Exerci Expira (Month Year) Date Exercis- able 4/1/01	TABLE II DERIVATION G., PUTS, CALLS, WARRAN 2. Date 3 Exercisable and Expiration Date (Month/Day/ Year) Date Expira- Exercis- tion able Date 4/1/01 4/1/09	TABLE II DERIVATIVE SECURITIES BENG., PUTS, CALLS, WARRANTS, OPTIONS, CONG. 2. Date 3. Title and Amount Exercisable and Securities Under Expiration Date Derivative Security (Month/Day/ (Instr. 4) Year) Date Expiration Title able Date 4/1/01 4/1/09 Common Stock	TABLE II DERIVATIVE SECURITIES BENEFICIALLY OWN G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECU 2. Date 3. Title and Amount of Exercisable and Securities Underlying Expiration Date Derivative Security (Month/Day/ (Instr. 4) Year) Date Expira- Amount or Exercis- tion Title Number

Explanation of Responses: (1) The options vest in three equal annual installments beginning April

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*If the form is filed by more than one reporting person, see Instruction $5\,(b)\,(v)\,.$

/s/ Gordon J ----* **Signature

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.