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CAREY W P & CO LLC Form 4 June 15, 2001

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OMB APPROVAL _____ OMB Number: 3235-0287 FORM 4 Expires: December 31, 2001

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> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / Check this box if no Instruction 1(b).

longer subject to

Section 16. Form 4

or Form 5 obligations
may continue. See

Filed pursuant to Section 16(a) of the Securities

Exchange Act of 1934, Section 17(a) of the

Public Utility Holding Company Act of 1935

or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Klein	ddress of Reporting Lawrence	g Person* R.	2. Issuer Name and Ticker W.P. Carey & Co. LLC	2 1	6. Rel
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting	4. Statement for Month/Year	
1317 Med	ford Road		Person, if an entity	May 2001	
	(Street)		(voluntary) 507-05-2103		-

5. If Amendment, 7. Date of Original (Month/Year)

		(Month/Year)
Wynnewood	PA	19096-2418
(City)	(State)	(Zip) TABLE 1 NON-DERIVATIVE SECURITIES ACQUIRED, DIS
1. Title of Se (Instr. 3)	(Instr. 3)	2. Trans- 3. Transac- 4. Securities Acquired (A) 5. Amount of action tion or Disposed of (D) curities Date Code (Instr. 3, 4 and 5) cially (Company) End of Month/ Day/
		Year) Code V Amount (A) or Price (D)

339 A Common Stock 5/14/01 A

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Reminder: Report on a separate line for each class of securities beneficially owned directly or i * If the form is filed by more than one reporting person, see Instruction 4(b)(v). 2 FORM 4 (CONTINUED) Table II Derivative Securities acquired, Disposed OF, OR BENEFICIAL (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES) 1. Title of Derivative 2. Conver- 3. Trans- 4. Trans- 5. Number of 6. Date Exer- 7. Security sion or action action Derivative cisable and (Instr. 3) Exercise Date Code Securities Ac- Expiration Price of (Month/ (Instr. 8) quired (A) or Date Price of (Month/ (Instr. 8) quired (A) or Date Operiv- Day/ Security Date Expiration Code V (A) (D) cisable Date													_
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Exer- tion	Security	2.	Conver- sion or Exercise Price of Deriv- ative	3.	Trans- action Date (Month/ Day/	 4.	Trans- action Code	 5.	Number of Derivative Securities quired (A) Disposed of (Instr. 3,	e S Ac- or	6. Date cisa: - Expi Date	Exer- 7 cole and ration	_
Exer- tion											Date	Evnira-	
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- 9. Number of
 Derivative
 Securities
 Beneficially
 Owned at End
 of Month
 (Instr. 4)
- 10. Ownership Form
 of Derivative
 Securities
 Beneficially
 Owned at End
 of Month
 (Instr. 4)

Explanation of Responses:		
Expranaction of Kesponses.		

/s/ Lawrence R. Klein 6/8/01
-----**Signature of Reporting Person Date

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**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.