

Lazard Ltd
Form 4
May 23, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOLDMAN SACHS GROUP INC/

2. Issuer Name and Ticker or Trading Symbol
Lazard Ltd [LAZ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
85 BROAD ST,
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/11/2005

____ Director 10% Owner
____ Officer (give title below) ____ Other (specify below)

NEW YORK, NY 10004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/11/2005		S		300	D	\$ 23.14	5,635,500	I	See Footnote (1)
Class A Common Stock	05/11/2005		S		900	D	\$ 23.13	5,634,600	I	See Footnote (1)
Class A Common Stock	05/11/2005		S		1,900	D	\$ 23.12	5,632,700	I	See Footnote (1)
Class A Common Stock	05/11/2005		S		3,100	D	\$ 23.1	5,629,600	I	See Footnote (1)

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Class A Common Stock	05/11/2005	S	400	D	\$ 23.07	5,629,200	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	200	D	\$ 23.06	5,629,000	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	8,600	D	\$ 23.05	5,620,400	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	6,200	D	\$ 23.01	5,614,200	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	500	D	\$ 23.02	5,613,700	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	1,700	D	\$ 23.03	5,612,000	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	1,700	D	\$ 23.05	5,610,300	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	200	D	\$ 23.06	5,610,100	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	2,800	D	\$ 23.05	5,607,300	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	500	D	\$ 23.07	5,606,800	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	1,000	D	\$ 23.06	5,605,800	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	300	D	\$ 23.05	5,605,500	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	700	D	\$ 23.06	5,604,800	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	17,200	D	\$ 23.05	5,587,600	I	See Footnote (1)
Class A Common	05/11/2005	S	6,600	D	\$ 23	5,581,000	I	See Footnote

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Stock								(1)
Class A Common Stock	05/11/2005	S	4,800	D	\$ 23.01	5,576,200	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	1,300	D	\$ 23.02	5,574,900	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	4,400	D	\$ 23.03	5,570,500	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	13,900	D	\$ 23.05	5,556,600	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	200	D	\$ 23.06	5,556,400	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	800	D	\$ 23.07	5,555,600	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	1,300	D	\$ 23.08	5,554,300	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	400	D	\$ 23.09	5,553,900	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	2,800	D	\$ 23.1	5,551,100	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	400	D	\$ 23.11	5,550,700	I	See Footnote (1)
Class A Common Stock	05/11/2005	S	400	D	\$ 23.12	5,550,300	I	See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

