

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND  
Form N-Q  
September 29, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-09475

Nuveen Insured Dividend Advantage Municipal Fund  
(Exact name of registrant as specified in charter)

Nuveen Investments  
333 West Wacker Drive, Chicago, Illinois 60606  
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy  
Vice President and Secretary  
333 West Wacker Drive, Chicago, Illinois 60606  
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 7/31/11

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.



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Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)  
 Nuveen Insured Dividend Advantage Municipal Fund (NVG)  
 July 31, 2011

Principal Amount	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Municipal Bonds – 148.3% (99.8% of Total Investments)			
	Alabama – 2.0% (1.3% of Total Investments)			
\$ 5,310	Athens, Alabama, Water and Sewerage Revenue Warrants, Series 2002, 5.300%, 5/01/32 (Pre-refunded 5/01/12) – NPMF Insured	5/12 at 101.00	A+ (4)	\$ 5,563,977
3,045	Hoover, Alabama, General Obligation Bonds, Series 2003, 5.000%, 3/01/20 (Pre-refunded 3/01/12) – NPMF Insured	3/12 at 101.00	AA+ (4)	3,162,050
8,355	Total Alabama			8,726,027
	Alaska – 3.6% (2.4% of Total Investments)			
15,000	Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 (Pre-refunded 10/01/12) – AMBAC Insured	10/12 at 100.00	Aa3 (4)	15,872,700
	Arizona – 2.4% (1.6% of Total Investments)			
5,000	Phoenix Civic Improvement Corporation, Arizona, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 – FGIC Insured (Alternative Minimum Tax)	7/12 at 100.00	AA–	5,003,550
6,000	Phoenix, Arizona, Civic Improvement Revenue Bonds, Civic Plaza, Series 2005B, 0.000%, 7/01/37 – FGIC Insured	No Opt. Call	AA	5,379,240
11,000	Total Arizona			10,382,790
	California – 15.0% (10.1% of Total Investments)			
2,000	Alameda Corridor Transportation Authority, California, Subordinate Lien Revenue Bonds, Series 2004A, 0.000%, 10/01/20 – AMBAC Insured	No Opt. Call	A–	1,205,320
6,160	Alhambra Unified School District, Los Angeles County, California, General Obligation Bonds, Capital Appreciation Series 2009B, 0.000%, 8/01/30 – AGC Insured	No Opt. Call	AA+	1,867,219
	California Educational Facilities Authority, Revenue Bonds, Occidental College, Series 2005A:			
1,485	5.000%, 10/01/26 – NPMF Insured	10/15 at 100.00	Aa3	1,529,654
1,565	5.000%, 10/01/27 – NPMF Insured	10/15 at 100.00	Aa3	1,605,440
2,000	Ceres Unified School District, Stanislaus County, California, General Obligation Bonds, Series 2002B, 0.000%, 8/01/33 – FGIC Insured	8/12 at 29.17	A+	418,160

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14,345	Corona-Norco Unified School District, Riverside County, California, General Obligation Bonds, Capital Appreciation, Election 2006 Refunding Series 2009C, 0.000%, 8/01/39 – AGM Insured	No Opt. Call	AA+	2,259,338
2,615	El Rancho Unified School District, Los Angeles County, California, General Obligation Bonds, Election 2010 Series 2011A: 0.000%, 8/01/31 – AGM Insured	8/28 at 100.00	Aa3	1,197,932
3,600	0.000%, 8/01/34 – AGM Insured	8/28 at 100.00	Aa3	1,623,240
2,425	Fullerton Public Financing Authority, California, Tax Allocation Revenue Bonds, Series 2005, 5.000%, 9/01/27 – AMBAC Insured	9/15 at 100.00	A	2,260,949
18,665	Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Revenue Bonds, Series 2005A, 5.000%, 6/01/35 – FGIC Insured	6/15 at 100.00	A2	17,269,045
1,000	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2007A-1: 5.750%, 6/01/47	6/17 at 100.00	Baa3	748,370
365	5.125%, 6/01/47	6/17 at 100.00	Baa3	245,970
1,990	Kern Community College District, California, General Obligation Bonds, Series 2006, 0.000%, 11/01/25 – AGM Insured	No Opt. Call	AA+	897,052
7,935	Los Angeles, California, Certificates of Participation, Series 2002, 5.300%, 4/01/32 – AMBAC Insured	4/12 at 100.00	A+	7,952,298
2,220	Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A, 5.200%, 7/01/32 – NPFG Insured	10/11 at 100.00	A	2,219,933
5,905	Oceanside Unified School District, San Diego County, California, General Obligation Bonds, Series 2009A: 0.000%, 8/01/26 – AGC Insured	No Opt. Call	AA+	2,414,318
2,220	0.000%, 8/01/28 – AGC Insured	No Opt. Call	AA+	782,106
2,675	Palomar Pomerado Health, California, General Obligation Bonds, Series 2009A, 0.000%, 8/01/38 – AGC Insured	8/29 at 100.00	AA+	1,737,546
4,150	Placentia-Yorba Linda Unified School District, Orange County, California, Certificates of Participation, Series 2011, 0.000%, 10/01/28 – AGM Insured	10/21 at 100.00	AA+	3,106,068
2,320	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P, 5.250%, 8/15/18 – AGM Insured	8/11 at 100.00	AA+	2,327,772

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San Francisco Unified School District, California, General Obligation Bonds, Series 2007A:

		6/17 at		
1,000	3.000%, 6/15/25 – AGM Insured	100.00	AA+	915,940
		6/17 at		
1,180	3.000%, 6/15/26 – AGM Insured	100.00	AA+	1,061,563
	San Jose Redevelopment Agency, California, Tax Allocation Bonds,	8/17 at		
6,820	Merged Area Redevelopment	100.00	BBB+	4,951,047
	Project, Series 2006C, 4.250%, 8/01/30 – NPFPG Insured			
	Sequoia Union High School District, San Mateo County, California,	7/14 at		
4,275	General Obligation Bonds,	102.00	Aa1	3,692,318
	Series 2006, 3.500%, 7/01/29 – AGM Insured			
	Ventura County Community College District, California, General	8/15 at		
1,690	Obligation Bonds, Series 2005B,	100.00	AA	1,724,932
	5.000%, 8/01/28 – NPFPG Insured			
100,605	Total California			66,013,530
	Colorado – 5.7% (3.8% of Total Investments)			
	Adams County, Colorado, FHA-Insured Mortgage Revenue Bonds,	8/15 at		
17,300	Platte Valley Medical Center,	100.00	BBB	17,645,481
	Series 2005, 5.000%, 8/01/24 – NPFPG Insured			
	Arkansas River Power Authority, Colorado, Power Revenue Bonds,	10/16 at		
750	Series 2006, 5.250%, 10/01/32 –	100.00	BBB	691,860
	SYNCORA GTY Insured			
	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds,	No Opt.		
17,000	Series 2000B, 0.000%,	Call	Baa1	6,651,080
	9/01/25 – NPFPG Insured			
35,050	Total Colorado			24,988,421
	District of Columbia – 1.6% (1.1% of Total Investments)			
	District of Columbia, Revenue Bonds, Georgetown University, Series	4/17 at		
6,805	2007A, 4.500%, 4/01/42 –	100.00	A–	6,150,427
	AMBAC Insured			
	Washington Convention Center Authority, District of Columbia,	10/16 at		
935	Senior Lien Dedicated Tax Revenue	100.00	AA+	936,767
	Bonds, Series 2007, Residuals 1601, 11.736%, 10/01/30 – AMBAC			
	Insured (IF)			
7,740	Total District of Columbia			7,087,194
	Florida – 12.1% (8.2% of Total Investments)			
	Florida Municipal Loan Council, Revenue Bonds, Series 2003B:			
		12/13 at		
2,305	5.250%, 12/01/17 – NPFPG Insured	100.00	A–	2,429,055
		12/13 at		
1,480	5.250%, 12/01/18 – NPFPG Insured	100.00	A–	1,546,585
	Greater Orlando Aviation Authority, Florida, Airport Facilities	10/12 at		
11,600	Revenue Bonds, Series 2002B,	100.00	AA+	12,036,392
	5.125%, 10/01/21 – AGM Insured (Alternative Minimum Tax)			
	Lee County, Florida, Solid Waste System Revenue Refunding Bonds,	10/11 at		
8,155	Series 2001, 5.625%,	100.00	A3	8,211,025
	10/01/13 – NPFPG Insured (Alternative Minimum Tax)			
	Miami, Florida, Special Obligation Non-Ad Valorem Revenue	No Opt.		
1,545	Refunding Bonds, Series 2011A,	Call	AA+	1,611,466
	6.000%, 2/01/31 – AGM Insured			

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Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002:

		10/12 at		
7,165	5.625%, 10/01/15 – FGIC Insured (Alternative Minimum Tax)	100.00	A2	7,479,830
		10/12 at		
5,600	5.750%, 10/01/16 – FGIC Insured (Alternative Minimum Tax)	100.00	A2	5,830,272
		10/12 at		
10,000	5.125%, 10/01/21 – FGIC Insured (Alternative Minimum Tax)	100.00	A2	10,181,300
		10/12 at		
2,000	5.250%, 10/01/22 – FGIC Insured (Alternative Minimum Tax)	100.00	A2	2,033,640
	South Miami Health Facilities Authority, Florida, Hospital Revenue, Baptist Health System	8/17 at		
1,000	Obligation Group, Series 2007, 5.000%, 8/15/42 (UB)	100.00	AA	967,830
	Tallahassee, Florida, Energy System Revenue Bonds, Series 2005,	10/15 at		
1,000	5.000%, 10/01/28 – NPMFG Insured	100.00	AA	1,029,690
51,850	Total Florida			53,357,085
	Georgia – 1.8% (1.2% of Total Investments)			
	Atlanta and Fulton County Recreation Authority, Georgia, Guaranteed	12/15 at		
6,925	Revenue Bonds, Park Improvement, Series 2005A, 5.000%, 12/01/30 – NPMFG Insured	100.00	Aa2	7,082,959
	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004,	11/14 at		
1,000	5.000%, 11/01/22 – AGM Insured	100.00	AA+	1,043,470
7,925	Total Georgia			8,126,429
	Idaho – 1.0% (0.7% of Total Investments)			
	Idaho Housing and Finance Association, Grant and Revenue Anticipation Bonds, Federal Highway Trust Funds, Series 2006:			
		7/16 at		
3,000	5.000%, 7/15/23 – NPMFG Insured	100.00	Aa2	3,196,530
		7/16 at		
1,130	5.000%, 7/15/24 – NPMFG Insured	100.00	Aa2	1,193,540
4,130	Total Idaho			4,390,070
	Illinois – 12.9% (8.7% of Total Investments)			
	Bolingbrook, Illinois, General Obligation Bonds, Series 2002A,	1/12 at		
10,000	5.375%, 1/01/38 (Pre-refunded 1/01/12) – FGIC Insured	100.00	Aa3 (4)	10,221,100
	Chicago, Illinois, General Obligation Bonds, Series 2001A, 5.500%,	1/12 at		
1,305	1/01/38 – NPMFG Insured	100.00	Aa3	1,306,905
	Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O'Hare International Airport, Series 2001C:			
		1/12 at		
4,250	5.500%, 1/01/16 – AMBAC Insured (Alternative Minimum Tax)	100.00	A2	4,305,080
		1/12 at		
4,485	5.500%, 1/01/17 – AMBAC Insured (Alternative Minimum Tax)	100.00	A2	4,541,735
		1/12 at		
4,730	5.500%, 1/01/18 – AMBAC Insured (Alternative Minimum Tax)	100.00	A2	4,789,835
		1/12 at		
2,930	5.500%, 1/01/19 – AMBAC Insured (Alternative Minimum Tax)	100.00	A2	2,967,065
3,600			A1	3,748,788

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	Chicago, Illinois, Third Lien General Airport Revenue Bonds, O'Hare International Airport, Series 2005A, 5.250%, 1/01/24 – NPFPG Insured	1/16 at 100.00		
3,000	Chicago, Illinois, Third Lien General Airport Revenue Refunding Bonds, O'Hare International Airport, Series 2002A, 5.750%, 1/01/17 – NPFPG Insured (Alternative Minimum Tax)	1/12 at 100.00	A1	3,041,760
4,000	Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 – NPFPG Insured	12/12 at 101.00	Baa1	4,091,160
	Community College District 523, Counties of DeKalb, Kane, LaSalle, Lee, Ogle, Winnebago, and Boone, Illinois, General Obligation Bonds, Kishwaukee Community College, Capital Appreciation, Series 2011B:			
2,500	0.000%, 2/01/33 (WI/DD, Settling 8/02/11)	2/21 at 44.26	AA	586,475
2,000	0.000%, 2/01/34 (WI/DD, Settling 8/02/11)	2/21 at 41.04	AA	430,300
480	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 – AGM Insured	10/13 at 100.00	Aa3	513,197
	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C:			
770	5.250%, 10/01/22 (Pre-refunded 10/01/13) – AGM Insured	10/13 at 100.00	Aa3 (4)	849,888
250	5.250%, 10/01/22 (Pre-refunded 10/01/13) – AGM Insured	10/13 at 100.00	Aa3 (4)	275,938
3,500	Illinois Municipal Electric Agency, Power Supply System Revenue Bonds, Series 2007A, 5.000%, 2/01/35 – FGIC Insured	2/17 at 100.00	A+	3,509,170
	Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion Project, Capital Appreciation Refunding Series 2010B-1:			
25,000	0.000%, 6/15/44 – AGM Insured	No Opt. Call	AAA	3,161,000
17,465	0.000%, 6/15/45 – AGM Insured	No Opt. Call	AAA	2,053,185
3,335	Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion Project, Series 2010B-2, Tender Option Bond Trust 3861, 13.657%, 6/15/42 (IF), (5)	6/20 at 100.00	AAA	2,572,886
3,900	Rosemont, Illinois, General Obligation Bonds, Series 2011A, 5.600%, 12/01/35 – AGM Insured	12/20 at 100.00	AA+	3,932,097
97,500	Total Illinois			56,897,564
	Indiana – 14.2% (9.6% of Total Investments)			
3,380	Evansville, Indiana, Sewerage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/20 – AMBAC Insured	7/13 at 100.00	A1	3,571,545

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Indiana Bond Bank, Special Program Bonds, Hendricks County  
 Redevelopment District,  
 Series 2002D:

5,075	5.250%, 4/01/26 (Pre-refunded 4/01/12) – AMBAC Insured	4/12 at 100.00	AA (4)	5,249,326
7,000	5.250%, 4/01/30 (Pre-refunded 4/01/12) – AMBAC Insured	4/12 at 100.00	AA (4)	7,240,450
10,000	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Marion General Hospital,	7/12 at 100.00	A+	10,004,000