

ALBANY INTERNATIONAL CORP /DE/
Form 8-K
January 12, 2012

UNITED STATES

**SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
**Pursuant to Section 13 OR 15(d) of
the Securities Exchange Act of
1934**

Date of
Report
(Date of
earliest
event
reported) January 12, 2012

**ALBANY INTERNATIONAL
CORP.**

(Exact name of registrant as
specified in its charter)

Delaware 14-0462060
(State
or
other
jurisdiction)
Identification No.)
of
incorporation)

**216 Airport
Drive, 03867
Rochester, NH**
(Address of
principal
executive offices) (Zip Code)

Registrant's telephone number,
including area code (518) 445-2200

None

(Former name or former address, if
changed since last report.)

Check the appropriate box below if
the Form 8-K filing is intended to
simultaneously satisfy the filing
obligation of the registrant under any
of the following provisions:

- Written communications pursuant
.. to Rule 425 under the Securities
Act (17 CFR 230.425)
- Soliciting material pursuant to
.. Rule 14a-12 under the Exchange
Act (17 CFR 240.14a-12)
- Pre-commencement
.. communications pursuant to Rule
14d-2(b) under the Exchange Act
(17 CFR 240.14d-2(b))
- Pre-commencement
.. communications pursuant to Rule
13e-4(c) under the Exchange Act
(17 CFR 240.13a-4(c))

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Item 2.01 Completion of Acquisition or Disposition of Assets

On November 1, 2011, Albany International Corp. (the “Company”) filed a current report on Form 8-K disclosing under Item 1.01 that it had entered into a Stock and Asset Purchase Agreement (the “Agreement”) with ASSA ABLOY AB for the sale of the Company’s global Albany Door Systems (“ADS”) business (the “Transaction”), and describing the material terms of the agreement. A copy of the Agreement was also filed.

The Transaction was completed on January 11, 2012. Total consideration is \$130 million, which is subject to certain post-closing adjustments for working capital and related items, and paid in the manner set forth in the Agreement. As described in the Agreement, the Company has agreed to provide certain post-closing information systems and other services for a limited time.

Item 8.01 Other Events

The Company issued a news release on January 12, 2012, announcing the closing of the Transaction. The news release is attached hereto.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

99.1 News Release dated January 12, 2012

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALBANY INTERNATIONAL CORP.

By: /s/ John B. Cozzolino

Name: John B. Cozzolino

Title: Chief Financial Officer and Treasurer

(Principal Financial Officer)

Date: January 12, 2012

EXHIBIT INDEX

Exhibit No. Description

99.1 News release dated January 12, 2012